

MULTIPLE CHOICE QUESTIONS ON BANKING FOR PROMOTIONAL EXAMS

1	A cheque drawn in favour of X is crossed "not negotiable". X endorses the cheque in favour of Y for valuable consideration. Y becomes 1] A holder in due course 2] only a holder 3] an assignee for the amount of cheque 4] the cheque can not be endorsed	2
2	A bill of exchange favouring A or order was endorsed by A on the reverse of the instrument as pay B or order and signed below that. Before it could be delivered to B, A passed away. Thereafter the legal heirs of A delivered the instrument to B. In this case 1] The negotiation is valid as both endorsement & delivery has taken place 2] It is invalid negotiation as the legal heir of A can not complete its negotiation by delivery. 3] The importance is endorsement and not delivery and hence it is valid.	2
3	A bearer cheque with general crossing is paid across the counter to the bearer of the cheque. Later on it was found that the cheque was stolen. In this case the banker is 1] Liable to the original owner of the cheque 2] liable to the true owner of the cheque 3] will not be liable since it is a bearer cheque 4] none of the above	2
4	An endorser of a negotiable instrument may, by express words in the endorsement excludes his own liability there on. Such an endorsement is 1] Facultative endorsement 2] endorsement "sans recourse" 3] partial endorsement 4] restrictive endorsement	2
5	Which one of the following will be treated as material alteration? 1] Converting an endorsement in blank to an endorsement in full 2] crossing of a open cheque by holder 3] conversion of a general crossing in to special crossing 4] conversion of "order in to "bearer"	4
6	A endorses a negotiable instrument in favour of B. Here 1] A is the endorser and B is the endorsee 2] B is the endorser and A is the endorsee 3] both are endorsers 4] both are endorseees	1
7	The paying banker is protected under following SECTION for payment of cheque with forged signature of the drawer. 1] Sec 89 of N.I act 2] sec 85[1] of N.I act 3] sec 131 of N.I act 4] no protection is available	4
8	The definition of negotiable instruments is contained in 1] N.I act 2] Indian contract act 3] Banking regulation act 4] none of the above	4
9	P of Kanpur draws a bill on Q of London payable at Mumbai The bill is a 1] Inland bill 2] foreign bill 3] demand bill 4] none of the above	1
10	A bill dated 22-11-2011 is payable 1 month after date. The bill will mature on 1] 24-12-2011 2] 25-12-2011 3] 26-12-2011 4] 22-12-2011	1
11	A cheque drawn payable to A or B or order is presented across the counter for payment by B alone 1] The cheque is to be returned as it can not be drawn payable to A or B. 2] Payment can be made after properly identifying B 3] Payment should be refused unless B produces the death certificate of A 4] Payment can be made with the consent of A only	2
12	A cheque for RS 10000/- has been presented in clearing and the cheque has been debited to the respective account. You receive a stop payment instruction from the drawer before the returns are sent by the branch. In this situation You will 1] return the cheque after cancelling the debit entry 2] since account is already debited you can not accept stop payment instruction. 3] It is up to the banker to decide 4] none of the above	1

13	A cheque drawn on account on which garnishee order is served .The cheque should be returned with the remark 1] Garnishee order received 2] refer to drawer 3] account attached 4] orders not to pay	2
14	A is having a current account and the minimum balance required is Rs5000/. The present balance is Rs 6000/- .A cheque is presented in clearing for Rs 6000/- Now 1] You will return the cheque 2] You will pass the cheque 3] You will pass the cheque and close the account 4] None of the above	2
15	In a bill the name of the "drawee in case of need" is mentioned. When it was presented to the drawee it was dishonoured. Now the bill is said to be dishonoured 1] Since it was dishonoured by the drawee 2] only after it is presented to the drawee in case of need and dishonoured by him 3] It is not compulsory to present it to drawee in case of need 4] none of the above	2
16	With the amendment to N.I act on 01-04-1989[sec 138] Dishonour of cheques for insufficiency of funds is deemed an offence. the drawer of the cheque may be punished 1] Imprisonment for a term up to 1year or fine upto twice the amount of the cheque or with both 2] Imprisonment for a term of 2 years 3] fine up to thrice the cheque amount 4] imprisonment upto 2 years or fine which may extend to twice the amount of the amount of cheque or with both	4
17	Which of the following is a foreign bill 1] A bill drawn in sets 2] A bill drawn at Chennai on a party in Calcutta and payable at Colombo 3] a bill drawn at Mumbai on a party in Newyork payable at New Delhi 4] none of the above	4
18	Order instruments are negotiated by 1] Endorsement 2] delivery 3] endorsement & delivery 4] an order instrument can not be negotiated	3
19	A endorses a cheque SANS RECOURSE to B. B endorses it to C and C to A. If the cheque is dishonored 1] A is not liable to B and C and also can not claim from them 2] A is not liable to B & C but can claim from them as an endorsee 3] A can claim from C only 4] A can claim from B only	2
20	A cheque payable to Ratan singh is endorsed by him in blank and delivered Lakhan singh. Mr. Lakhan singh adds the following above the blank endorsement made by Ratan singh " pay Magan singh or order" and handed over the cheque to Mr. Magan singh. Which of the following is correct 1] The cheque is rendered invalid as there is a material alteration 2] Mr lakhan singh is only liable if the cheque is dishonored 3] Mr Ratan singh is only liable if the cheque is dishonored 4] The cheque is valid and Mr Lakhan singh incurs no liability as an endorser	4
21	A cheque of Central Bank of India bears a round stamp of Dena Bank and collection number of the bank. The cheque is 1] Generally crossed 2] specially crossed to Dena Bank 3] uncrossed 4] none of the above	2
22	A issues a cheque for Rs 10000/- to M/S R.K charitable trust as donation. The cheque was returned unpaid with reasons "Funds Insufficient" 1] The Trust can file a criminal complaint under sec-138 of N.I act 2] No criminal complaint can be filed as the cheque was not issued for any discharge of liability 3] Criminal complaint can be filed only if it was returned for the second time 4] none of the above	2
23	The transferee can not get better title than the transferor in case of 1] A/C payee in crossing 2] not negotiable in crossing 3] special crossing 4] none of the above	2

24	Which of the following is true 1] Promissory notes and Bills of exchange are to be stamped as per Indian stamp Act 1899 2] Promissory notes and cheques are to be stamped 3] cheques and bills of exchange are to be stamped 4] Cheques need not be stamped 5] 1&4	5
25	How many sections are there in negotiable instrument act? 1] 138 2]146 3]147 4]148	3
26	"CTS-2010 standard", is related to 1] computer language 2] security feature in bank note 3] The benchmark prescriptions for standardization of cheque books 4] accounting standard	3
27	A and B are having a savings account with operational instructions either or survivor and C is the nominee. Now A has expired. The balance in the account is payable to 1] C only 2] B only 3] legal heir of A and B 4] C and B only	2
28	A has got a term loan account and the balance of Rs 10000/-has been recalled. You receive a garnishee order from court for RS 10000/ attaching the credit balance of RS 10000/- maintained by A. you will 1] Exercise right of set off against the credit balance and inform the court accordingly 2] comply with the court order 3] remit 50% and appropriate 50 % towards loan account 4] seek instructions from court	1
29	Satish is having a saving account and he is also attorney of saving account holder B. You receive the notice of death of Mr. Satish. Two cheques signed by Satish one in his saving account and the other one in the account of B are presented in clearing. You will 1] return both the cheques 2]pass both the cheques 3]pass the cheque of account B and return the cheque of Satish account 4] pass the cheque of Satish account and return the cheque of account B	3
30	A cheque dated 20-12-2011 was paid on 10-10-2011.The account holder gives stop payment instruction of the above cheque on 15-11-2011.The bank 1] will refuse to accept the instruction as the cheque is already paid. 2] Will refuse as per the recent Supreme court Judgement 3]will refuse as issuance of post dated cheque is illegal 4]will accept the stop payment instruction	4
31	A taxi is financed by bank and it is hypothecated to bank. The taxi met with an accident and the passengers were injured. Compensation can be 1] claimed from the bank 2] can not be claimed from bank 3] claimed equally from Bank & Owner 4] Bank should pay the compensation and recover from the owner.	2
32	Mortgage is defined under 1] contract act 2] sale of goods act 3] transfer of property act 4] none of the above	3
33	The mortgager transfers the mortgaged property to the mortgagee on the condition that it will be retransferred upon payment of mortgaged money. This is 1] Simple mortgage 2] English mortgage 3] equitable mortgage 4] mortgage by conditional sale	2
34	Loan against LIC policies are given based on 1] surrender value 2] paid up value 3] Insured value 4] market value	1
35	If a property worth Rs1 lakh is insured for Rs 80000/- and the loss occurred is to the extent of Rs 60000/-then insurance company is liable to pay 1] Rs 60000/- 2] Rs 80000/- 3] Rs 48000/- 4] Rs 1 lakh	3
36	Loan against FDR can be granted provided it is issued by 1] by the same branch only 2] by the same bank only 3] any nationalized bank 4] any commercial bank	2

37	A document executed outside India should be stamped 1] at the time or before execution of document 2] within 3 months of receipt of document in India. 3] within 4 months of receipt of document in India 4] Stamping is not required if executed abroad.	2
38	The N.I act 1881 allows three days grace to 1] sight bills of exchange 2] usance bills 3] promissory notes 4] cheques	2
39	In the case of a joint stock co the registration of a charge is not required with registrar of companies for 1] Pledge of moveable property 2] hypothecation of moveable property 3] assignment of book debts 4] mortgage of fixed assets	1
40	A usance bill is presented for acceptance to the drawee. He has to accept in 1] within 24 hrs 2] within 48 hrs 3] within 72 hrs 4] no time limit	2
41	XOS FORM IS 1] Application for drawal of Foreign Exchange 2] Approvals of Trade Credit 3] Form for statement for outstanding export bills 4] Application for drawal of Foreign Exchange	3
42	The term "Blue chip " means 1] govt. securities printed in blue and are readily encashable with RBI 2] preference shares of joint stock companies 3] shares of progressive, soundly run public limited companies with excellent dividend record 4] shares initially allotted to promoter directors	3
43	"Bulls & Bears" is used in 1] credit rating 2] vegetable markets 3] stock exchange 4] risk management	3
44	Y's current account is over drawn by Rs 3500/-.The bank can exercise right of setoff against 1] credit balance in the partnership account where y is a partner 2] cash deposited by y for buying a DD 3] credit balance in the account of a minor with y as Guardian 4]credit balance in the account of y maintained with another branch of the same bank	4
45	Mrs. x who maintained a safe deposit locker had expired and Mr x husband of her produces a power of attorney executed in his favour by Mrs x authorizing him to operate the locker during her life time or even after her demise and request the bank to allow him to take contents of locker. 1] He may be allowed 2] since power attorney is not considered for operation of locker he will not be allowed 3] authority to operate the locker comes to an end on the death of Mrs x. 4] As x is the legal heir and also holding the power of attorney ,he can be allowed	3
46	A bank grants a loan of Rs 30000/-to X and obtains a demand promissory note and forgets to affix revenue stamp by oversight. The account has become sticky and bank wants to file a suit for recovery of the amount on the strength of the demand promissory note. 1] Revenue stamp should be affixed and crossed before filing the suit 2] ten times the value of the stamp can be paid and suit can be filed.3] The court has the power to condone the omission on being satisfied about the cause of omission. 4] Omission can not be condoned	4
47	How many maximum members can be there in a private company(other than one person company) as per company act 2013 1] 50 2] 100 3] 200 4] No limit	3
48	What is the limit on number of partners in a partnership firm imposed by Companies act 2013 1] 10 2] 20 3]50 4] 100 5] No restriction	4

49	The hirer of a safe deposit locker reports that the loss of key of the locker. 1] he will be issued a duplicate key on executing an indemnity bond 2] he will be advised to lodge FIR with police authorities and thereafter it will be broken open in the presence of police inspector and a witness 3] the safe will be broken open by the representative of the manufacturer in the presence of hirer 4] he has to surrender the locker	3
50	In terms of which ACT no Person other than RBI can draw a BE or PN payable to bearer on demand 1] SEC 31 of RBI Act 2] SEC 31 of Bract 3] SEC 31 of N.I act 4]sec 31 of contract act	1
51	A bill of exchange drawn by X on Y bears across its face two parallel transverse lines. Therefore 1] The bill is crossed generally 2] The bill is specially crossed 3] The bill contains superfluous extraneous addition. 4] The bill can not be endorsed further.	3
52	The rate of interest on PPF account is 1] 9% 2] 8.6 % 3] 8.7% 4] 12%	3
53	RAM a transporter has been granted a loan for purchase of a truck. You will create which of the following charge 1] Assignment 2] a mortgage 3] pledge 4] hypothecation	4
54	The total interest for the financial year 2015-2016 of an individual in term deposit at "A" branch is Rs 9000 and in "B" branch is Rs 6300 The amount of TDS to be deducted is [PROVIDED PAN IS SUBMITTED] 1] Rs 1530/-+ cess of 3% 2] Rs 1530/- 3] No TDS 4] it depends on the age of A 5] Rs 530/-6] no tds	2
55	What is the target for RRBs under Priority sector 1] 100% 2] 60% 3] 40% 4] 32% 5] 50% 6] 75%	6
56	The maximum number of operations allowed in a safe deposit vault in a single day is 1] one 2] two 3] three 4] no limit	4
57	Particulars for satisfaction of charges is filed [in case of company] AS PER CO ACT 2013 1] CHG1 2] CHG3 3] CHG4 4] CHG 8	3
58	Section 6 of N.I act deals with 1] cheques 2] truncated cheques 3] electronic form of cheque 4] all the above	4
59	What is the maximum amount of stamp duty payable on a Demand promissory note 1] 10paise 2] 15 paise 3] 50 paise 4] one rupee	2
60	Which of the following instrument is known as plastic money 1] Travellers cheque 2] credit cards 3] bearer cheques 4] demand draft	2
61	While disposing of deceased claims succession certificate is to be insisted only when 1] there is no nomination 2] the claim amount is more than RS 1 Lakh 3] If all the legal heirs do not join to indemnify the bank 4] the claim amount is more than Rs 10 lakhs	3
62	ATM ,personal identification is a 1] alpha numerical 2] 4 digit number 3] 3 digit number 4] 5 digit number	2
63	RBI is empowered to step up SLR to 1] 30% 2] 40% 3] 50% 4] 45%	2
64	The limitation period for a Decree is 1] 12 years 2] 3 years 3] no limit 4] 90 days	1
65	Every banking company incorporated in India has to transfer to reserve funds -----of the profits for each year 1] not less than 20% 2] not less than 25% 3] not less than 1% 4] not less than 10%	1

66	The limitation period in case of pledge is 1] 3 years 2] 12 years 3] 90 days 4] no limitation	4
67	Hypothecation is a mode of security provided in 1] Indian contract act 1872] transfer of property act 1882 3] banking regulation act 1949 4] SARFAESI Act 2002	4
68	At present the Bank rate, CRR, and SLR are respectively 1] 6.25%,25%,4.75% 2]25%,6.25%,4.75% 3]4.75%,6.25%,25% 4] 7.75%,4%,21.5%[look for latest rate and change answer no 4]	4
69	Resident foreign currency account [domestic] can be opened in the form of 1] current account 2] time deposit 3] savings account 4] all the above	1
70	In terms of sec 138 of N.I act 1881 ,the payee should give notice within---days of receipt return of cheque for insufficient balance 1] 15 days 2] 30days 3]1 month 4] 48 hours	2
71	A is having a savings account and he has nominated his minor son B as nominee. Now he has to appoint a person on behalf of the nominee. The person can be 1] only mother 2] blood relatives 3] If mother is not alive blood relatives 4] any person	4
72	An account holder has issued a cheque and was cleared. After sometimes the customer requests you to give him the original cheque 1]It can be given 2]it can not be given 3] it can be given only if court demands it 4] only a certified copy can be given	1
73	A and B are two account holders of your branch and are having a dispute .A has filed a case against B .Now your branch receives a notice from A's Lawyer to appear as a witness in court to prove an entry in the pass book issued by your branch. In this situation 1] You can depute your staff as Bank's passbook entry is to be proved 2] you will ignore it as Bank is not a party to the case 3] you will instruct the Lawyer to write to your head office 4]You will depute provided B also agrees to it at the expenses of A	2
74	In an account, your head office has advised you to file a suit. The last day of filing the suit is 28-12-2003 and it is Sunday and the court is closed. and the next day is a bank holiday[court is opened].The suit can be filed on 1] 30-12-2003 2]on or before 29-12-2003 3] on or before27-12-2003 4] 3days grace is available from the last day and hence it can be filed upto31-12-2003	2
75	How much foreign exchange is allowed for visiting BHUTAN 1]usd 500 2]usd 2000 3]usd 100 4]no foreign exchange	4
76	How many maximum directors can be there in a company as per company act 2013 1] 10 2] 15 3] 20 4] no restriction	2
77	A party is having the following accounts with your branch a] FDR for Rs 5000/-in his single name maturity value Rs 6500/-b] another FDR with his wife for Rs 19500/-.The FDR in his single name has matured and he wants cash payment. It can be 1] Allowed 2] not allowed 3] take an undertaking and pay it 4] pay cash only if he gives his PAN	2
78	Under KYC norms, how much INR can be given to a NRI OR Tourist by an Authorised money changers in the form of cash while exchanging foreign exchange 1] USD 2500 2] USD 3000 3] USD 500 4] any amount	2
79	In case of power of attorney, the principal and attorney can be 1]minor and major 2] major and minor 3]major and major 4]minor and minor 5] 2 and 3	5
80	For the purpose of Medical Treatment without any estimate ,how much amount is admissible under FEMA for remittance abroad	5

	1] USD 5000 2] USD 25000 3]USD 1 LAKH 4] USD 2 LAKH 5] USD 250000	
81	Which of the following statement is incorrect in view of the provisions contained in the Negotiable Instruments Act, 1881? 1] The holder may convert a special crossing into a general crossing or he may cancel a crossing altogether under his signature. 2] The holder may add general or special crossing to an uncrossed cheque 3] If a cheque is already crossed generally, the holder may add special crossing to it 4] Where a cheque is crossed generally or specially, the holder may add the words "Not Negotiable"	1
82	Account Payee in crossing is addressed to 1] Collecting Banker 2] Payee 3] Drawee Banker 4] 1 and 2 5] None of these	1
83	A crossed cheque 1] Must be credited to the account of the payee or endorsee 2] May be paid in cash across the counter 3] Should be paid to a banker only 4] None of these	3
84	Crossing may be added to : 1] Order cheques only 2] Bearer cheques only 3] Both of 1 &2 4] None of these	3
85	"Account Payee" in crossing with two transverse parallel lines is 1] Special crossing 2] General Crossing 3] Restricted crossing 4] None of these	2
86	In the case of a bill of exchange : 1) General crossing means that the amount may be paid only to a banker 2) Special crossing means that the amount may be paid only to the Bank named therein. 3) Crossing has a restricted application 4] Crossing has no meaning	4
87	Form no 16 is to be furnished to staff and pensioners 1] by 15 th April 2] by 30 th April 3] By 31 st may 4] 31 st july	3
88	ABC is a partnership firm [with three partners A, B and C maintaining a current account, with the operational instructions of 'any one of the partners'. A cheque signed by partner A is countermanded by A himself. After two days, you receive a letter signed by A revoking the stop payment instructions. How will you handle the request of A? 1]Since A had countermanded the payment of the cheque, revocation by A is sufficient 2]All the partners should sign the revocation letter 3]Any of the partners can sign the revocation letter as the account can be operated by any one of the partners 4] None of the above	2
89	Mr. Rajbahadur is having a Fixed deposit of Rs.15,000/- at your branch. Since he had borrowed some money from Sher Bahadur, he endorsed the FDR in favour of Sher Bahadur and signs on the back of the FDR. Mr. Sher Bahadur visits your branch on due date and request for payment. The Bank will: 1] Obtain the discharge from Sher Bahadur and make the payment 2] Make the payment only to Rajbahadur 3] Make the payment to Sherbahadur if he is maintaining a account with the branch 4] None of the above	2
90	Mr. Goodwill and Mr. Tang are having a joint FDR account with operational instructions of 'former or survivor'. Mr. Goodwill visits your branch and request for a loan against the FDR. Meanwhile, Mr. Tang calls up the branch and requests you not to give loan to Mr. Goodwill due to his old age as he behaves abnormal at times.. You will:	1

	1] Refuse the loan without the joint discharge of Goodwill and Tang unless the special mandate is taken 2] Goodwill will be given loan without the consent/discharge by Tang 3] Goodwill will be given loan if he produces the medical certificate of his sound mind 4]None of the above	
91	In Annual information Return in form 61A ,the banks [other than RBI] have to report 1] cash deposits in an account for a FY is 10 lakhs or more 2] cash deposits in a FY is 10 lakhs or more in a SAVINGS account 3]Credit card transaction in a FY is 2 lakhs or more 4] Purchase of RBI bonds for Rs 5 lakhs and above in a FY 5] 1 to 4 6] 2 & 3 only	6
92	An illeterate NRI working in Gulf, on his temporary visit to India approaches your branch and wants to open a Non Resident account. Which of the following account will not be allowed: 1] NRE 2] FCNR 3] NRO 4] RFC	4
93	In which of the following nomination facility is not allowed : 1] Non Resident Ordinary account 2] Non- Resident External account 3] FCNR 4] Resident Foreign Current account 5] None of the above	5
94	Ajay endorses the cheque in favour of Bhawana who further endorses the cheque to Chetna. However Bhawana dies before handling over the instrument to Chetna. How can the executor of Bhawana transfer the cheque to Chetna? 1]Fresh endorsement 2] Delivery only 3] Re-endorsement and delivery 4]None of the above	3
95	Mr. Arrogant is having a current overdraft account showing overdraft of Rs.850/- In spite of repeated request he failed to adjust the account The counter clerk informs you that Mr. Arrogant is having a saving bank account with the branch, which is showing a balance of Rs.1050/-. On the instructions of the Manager, the amount outstanding in OD account is adjusted by transfer from saving bank account. The Manager has exercised the: 1]Right of Set-off 2] Bankers lien 3] Bankers right of appropriation 4] Bankers special lien	1
96	Stamp Duty applicable on a promissory note payable otherwise than on demand depends on: 1] Amount only 2] Tenor only 3] Amount and as per state Stamp Act 4] Amount and usance period	4
97	Bank's Lien is : 1] Contigent Lien 2] Particular Lien 3] General Lien 4] B and C 5] All of the above	3
98	High value clearing refers to cheques of: 1] Rs.1,00,000 and above 2] Rs.50,000 and above Rs.10,00,000 and above 4] None of these	4
99	A valued customer Sh. Rammohan had taken loan against National Savings Certificate from your branch Sh. Rammohan had made nomination in favour of his wife. The bank before giving the loan had got the lien marked at the post office. You are now informed that Mr. Rammohan has since expired. How will you recover the amount: 1]The nominee will be asked to adjust the account 2]Legal heirs will be served the notice of the outstanding liability and for its adjustment 3]Bank will present the NSC directly to post office and claim the amount for adjustment of the loan 4] Any of the above	3
100	Under which of the following documents the bank collects supply bills: 1] Mandate 2] Letter of Authority 3] Indemnity Bond 4] Power of Attorney	4

101	A company's registered office is in Chennai, and its factory is at Bangalore. The company availed a bank loan in Mumbai. Equitable mortgage of company's immovable property is to be created at 1] Chennai 2] New Delhi 3] Mumbai 4] Any notified centre	4
102	As per CBDT when is PAN required while depositing cash for purchase of DD - 1] Rs 10000 & above 2] Rs. 25000 & above 3] Rs.50000 & above 4] Rs. 1 lac & above	3
103	What is the maximum amount per single transaction under Electronic Funds Transfer [EFT]? 1] Rs.50000 2] Rs.1 lac 3] Rs.5 lac 4] No limit	4
104	Which of the following authority is appointed in the event of liquidation of a company? 1] Administrator 2] Receiver 3] Liquidator 4] Executor	3
105	Which of the following is garnishee under a Garnishee Order? 1] Judgement Creditor 2] Judgement Debtor 3] Bank 4] None	3
106	A Negotiable Instrument can be endorsed by signing the same on: 1] A slip of paper annexed to the instrument 2] The back thereof 3] Face thereof 4] The back or face thereof or on a slip of paper annexed thereto	4
107	When an order cheque is endorsed in blank: 1] Its further negotiation is restricted 2] It becomes payable to bearer and transferable by mere delivery 3] It loses the characteristic of negotiability 4] None of these	2
108	When an endorser adds the words "Notice of dishonour waived" such an endorsement is known as: 1] Restrictive endorsement 2] Conditional endorsement 3] Facultative endorsement 4] Partial endorsement	3
109	Who is incompetent to endorse a negotiable Instrument? 1] Minors 2] Married women 3] Illiterate 4] None of these	4
110	An "endorsement in blank" means the endorsement: 1] Of a blank instrument 2] Of an inchoate instrument 3] Which does not have any endorsee but merely consists of the signature of the endorser written on the instrument 4] None of these	3
111	What is the maximum number of endorsements that are allowed on a Negotiable Instrument? 1] One 2] Two 3] Five 4] No limit	4
112	An account has become NPA. The debit balance in the account is RS 35000. The realizable security eroded to Rs 3000. It will be classified as 1] performing Assets 2] early alert signal 3] doubtful assets 4] loss asset 5] substandard asset	4
113	A is holder of a cheque who endorses sans recourse to B and B to C and C to D who endorses it to E. Cheque is dishonoured. E can claim from: 1] B, C and D 2] E cannot claim from any one 3] E can claim from all 4] E can claim from A	1
114	Annual Information Return is to be submitted by 1] branches in Form 61A 2] bank in form 61A 3] Bank in form 61A on or before 31 August	3
115	The following cannot delegate his powers to a third party: 1] Trustee 2] Power of Attorney holder 3] Executor 4] Administrator 5] All of these	5
116	A non resident Indian [NRI] can be defined as:	5

	1] Any person going abroad for any purpose 2] Indian nationals going abroad for medical treatment 3] Indian nationals going abroad for higher studies 4] Indian national going abroad for employment, business or for any other purpose with indefinite stay or persons of Indian origin settled abroad 5] both 4 and 3	
117	Non resident external account can be opened by NRI by 1] Conversion of existing account 2] By remittance from abroad or transfer of funds from existing NRE, FCNR accounts in the name of the same person 3] By transfer of funds from existing NRO accounts 4] Any eligible local credits	2
118	Non resident external account can be opened jointly with 1] Another Non resident Indian only 2] Resident in India 3] Close relatives in India [close relatives as per companies act] 4] with any person residing outside India 5] 1 and 3, but the operational instruction can be F/S only	5
119	FCNR [B] accounts can be opened presently for maximum period of 1] 3 YEARS 2] 4 YEARS 3] 5 YEARS 4] 10 YEARS	3
120	Your valued Non resident customer's P.A holder wants to deposit USD 3500 in the form currency in the NRI's account 1] We may accept since Foreign currency is one of the inward currencies 2] We may accept only if CDF is produced. 3] P.A holders can not deposit foreign currencies 4] None of the above	3
121	FCNR account can be opened by 1] all branches 2] metro branches 3] authorized branches 4] all except rural branches	1
122	FCNR[B] can be opened as per RBI 1] USD 2] GBP 3] EURO 4] YEN 5] AUD 6] CAD 7] any freely convertible Currency	7
123	In NRI accounts nomination is 1] Not to be accepted 2] Can be accepted 3] Can be accepted with RBI approval 4] None of the above	2
124	FCNR [B] account can be opened as per RBI 1] savings and Time deposits only 2] Time deposits excluding RD 3] Time deposits only 4] current account 5] time deposits including RD	2
125	In case of NRO accounts, joint accounts may be opened by 1] NRIs only 2] NRIs and resident Indians 3] joint accounts are not allowed 4] None of the above	2
126	Persons bringing foreign exchange into India in the form of foreign currency notes or travellers cheques are required to declare in the CDF if the value of foreign exchange brought exceeds: 1] USD 20000 2] GBP 10000 3] USD 12000 4] USD 10000 OR its equivalent	4
127	The term "Authorized Dealer" means 1] The branches of a bank which are authorized by RBI to transact FOREX business 2] The banks which are authorized to deal in Foreign Exchange by RBI 3] The branches of a bank which are authorized to open NRI accounts 4] none of the above	2
128	Which of the following statement is incorrect? 1] NRE accounts are to be maintained in INR only and the balance is fully repatriable 2] Transfer of balance from N R O account to NRE account is permitted subject to payment of tax 3] For opening NRI accounts introduction is not mandatory 4] A person can have both non resident as well as resident account	4
129	NRO account can be jointly opened with any resident person. Therefore The funds belonging to joint resident holder can be credited to this account 1] Yes 2] no 3] yes with the consent of NRI 4] None of the above	2
130	Balance in RFC accounts can be utilized for remittance abroad within a	4

	period of 1] 3 years 2] 10 years 3] 6 years 4] no limit	
131	On what basis interest is calculated on FCNR [B] deposits 1] 12 months to 1 year 2] 360 days to 1 year 3] 52 weeks to 1 year 4] 365 days to 1 year	2
132	RFC[domestic] can be opened by 1] residents only 2] both resident and non resident[close relatives] operated on F/S basis 3] foreign tourists only 4] only by Pakistan and Bangladesh citizens 5] 1 and 2	5
133	A is the holder of Power of attorney of B who is a NRI. A approaches you to open a NRE account in the name of B. 1] We can open since A holds the P.A of B 2] We can open If A is well known to the bank 3] We can not open as the account is to be opened by B only.4] RBI permission is required	3
134	NRI CAN OPEN JOINT ACCCOUNT WITH CLOSE RELATIVES[DEFINED UNDER COMPANY'ACT]IN NRE,FCNR BUT CAN BE OPERATED ONLY 1] jointly 2] either or survivor 3] former or survivor 4] latter or survivor	3
135	A is the resident power of attorney holder of B. B is having a NRE account with your branch. NOW A can 1] Repatriate and make payment of gifts from this account 2] repatriate only in the name of account holder if specified but can not make payment of gifts 3] make payment of gifts but not repatriation 4] neither repatriate nor make payment of gifts	2
136	Form LEG is used for 1] For opening NRE accounts 2] for opening FCNR [B] accounts 3] For opening NRO accounts 4} for payment balance in the NRE/FCNR accounts the deceased account holder to the non resident nominee [along with other documents]	4
137	Kissan Credit Card is issued for 1] 3 years 2] 4 years 2] 5 years 4] 10 years	2
138	A is having NRE account with your branch. He comes personally and wants to deposit USD 6000 in the form of currency in his account. 1] YOU may accept it as he has come personally 2] you will ask for CDF form before accepting it 3] CDF form is not required as the amount does not exceed USD 10000 4] none of the above	2
139	A non-resident can bring any amount of foreign exchange into India 1] NO the maximum limit is USD 10000 or equivalent 2] YES, however he should declare in CDF if the amount exceeds USD 10000 or its equivalent and/or the foreign currency notes exceed USD 5000 or its equivalent.3] The person should have RBI permit to bring more than USD 20000 4] none of the above	2
140	The rate of interest on eligible CRR balance is 1] 3.5% 2] 1% 3] 5% 4] no int. is payable	4
141	NRI is sanctioned housing loan. The repayment can be made from/by 1] NRE SAVINGS 2] NRO ACCOUNT 3] close relatives[defined under company's act] 4] all the above	4
142	A Japanese citizen of Non Indian origin comes to India as tourist. She wants to open an account with your branch you will 1] open NRO a/c 2] open NRE a/c 3] ordinary savings a/c 4] advise her to bring permission from RBI	1
143	Interest earned on NRO accounts[savings & time deposits] are to be taxed @ 1] 30% 2] 25% 3] not taxable 4] 30%+ 3% cess or at the prescribed rates for countries where DTT is eligible	4
144	NRE time deposits can be opened for minimum and maximum for 1] 6 months and 3 years 2] 1 year and 3 years 3] 1 year and 10 years 4] 15 days to 3 years	3

145	The maximum amount that is repatriable in NRO accounts is in a financial year is 1] USD 1 MILLION OR EQUIVALENT 2] NO AMOUNT IS REPATRIABLE 3] NO SUCH LIMIT 4] USD 25000 OR EQUIVALENT	1
146	A & B have an account with operating instructions former or Survivor. No nomination is in the account. Both of them die. Money is payable to 1] Legal heir of A 2] Legal heir of B 3] legal heir of A & B 4] None	3
147	The relationship between a banker and customer in case of a matured Time Deposit remaining unclaimed 1] Debtor-Creditor 2] Trustee-Principal 3] Creditor-Debtor 4] Trustee-Beneficiary	1
148	The Power of Attorney Holder has accepted the bill on behalf of the Principal, Before the due date the principal revokes the power of Attorney Therefore 1] A can refuse to pay the bill 2] A cannot refuse to pay the bill 3] the bill is not said to have been accepted 4] none of the above	2
149	Resident Indian has obtained foreign exchange for Private visits He must return unused foreign exchange [beyond USD 2000] within 1] 60 days 2] 90 days 3] incase of currency 90 days and TC within 180 days 4] 6 months	4
150	If individual taxable income exceeds Rs I crore the surcharge will be 1] 1% 2] 2% 3] 10% 4] 12%	4
151	For Banking transactions Administrator means 1] Appointed by Court, in case deceased died intestate 2] Appointed, based on the will of deceased 3] appointed by legal heir 4] none of the above	1
152	Which is not a material alteration 1] Change in date 2] change in name of payee 3] change in amount 4] crossing of an open cheque 5] none of the above.	4
153	A minor aged 16 years presents a cheque for payment of Rs.30000/- Can you make payment if the cheque is otherwise in order 1] No, the amount is high 2] No, minor cannot not give discharge 3] Yes, after obtaining a stamped receipt 4] Yes, minor can give a valid discharge	4
154	Your locker holder is going out of town and he gives a power of attorney in favour of his minor daughter 15 years to operate the locker 1] you will not accept because minor cannot be attorney 2] power of attorney is not allowed in case of locker 3] acceptable only if spouse is deceased 4] accept since minor can be attorney	4
155	A lady married to a foreigner of Indian origin is (for other than buying immoveable property) 1] PIO 2] Indian 3] PIO & Indian 4] none	1
156	Minimum maturity period of CD & commercial paper is 1] 14 days & 7 days 2] 7 days & 14 days 3] 7 days & 7 days 4] 14 days & 14 days	3
157	Which of the following is issued by Registrar of companies 1] Articles of association 2] memorandum of association 3] certificate of registration 4] commencement of business 5] 3 & 4	5
158	In case of time barred debts, right of set off 1] is not available 2] is available 3] is available only if borrower gives consent 4] available with the permission of court	2
159	A bill of exchange dated 29.01.2005 payable after one month, will fall due on 1] 28 th Feb 05 2] 1 st march 05 3] 2 nd March 05 4] 3 rd March 05	4
160	In a cheque you find neither bearer nor order. You will treat this cheque as 1] bearer 2] order 3] not drawn properly 4] truncated cheque	2

161	Which of the following can open RESIDENT FOREIGN CURRENCY ACCOUNT 1] residents 2] foreigners 3] Non resident becoming resident 4] resident becoming non resident	3
162	There are 4 partners in a current a/c with you and as per the mandate first 3 partners can operate the account singly. The 4 th partner gives a stop payment instruction to a cheque signed by partner One. You will 1] accept it 2] accept it provided the signatory confirms it 3] accept it if all partners confirm it 4]not to accept	1
163	Nomination is available in 1] Individual A/c 2] Proprietorship concern 3] HUF 4] Partnership firm 5] 1 & 2	5
164	Maximum amount of investment permitted under Senior Citizen savings Scheme of government of India 1] 15 lakhs 2] 10 lakhs 3] retirement benefits 4] 1 & 3 5] in case of 60 years & above 15 lakhs and 55 & above retirement benefits or 15 lakhs whichever is less	5
165	If a fixed deposit matures on 25.12.11 it will be payable on 1] 24.12.11 2] 26.12.11 with interest for one day at contracted rate of FDR 3] 26.12.11 4] 26.12.11 with interest for one day at saving rate	2
166	Net Working capital is RS 80000. current ratio is 3:1. The current liabilities are 1] 80000 2] 120000 3] 40000 4] 60000 5] data is insufficient	3
167	Life certificate is to be obtained in the month of 1] Nov 2] Dec 3] March 4] Jan	1
168	Deductions under sec 80U for disabled persons is 1] Rs 50000 2] Rs 80000 3] RS 75000 4] Rs 60000	3
169	Which of the following can open RESIDENT FOREIGN CURRENCY ACCOUNT 1] residents 2] foreigners 3] Non resident becoming resident 4] resident becoming non resident	3
170	In case of a former or survivor [deposit account] nomination will be signed by 1] Former only 2] survivor only 3] by both 4] nomination is not allowed	3
171	Garnishee order is issued under 1] Indian Penal code 2] Civil procedure code 3] negotiable instrument act 4] contract act 5] Income Tax act	2
172	In which of the following accounts the interest rate is not deregulated by RBI 1] Fixed deposit 2] savings account 3] Time deposit 4] none of the above	4
173	Before accepting Foreign contribution favouring societies, trusts permission must be obtained from 1] RBI 2] Ministry of Finance 3] Ministry of Home Affairs 4] Ministry of external affairs	3
174	Details of unclaimed deposit to be furnished to RBI under 1] Sec 26 BR act 2] Sec 26 RBI act 3] Sec 26 NI act 4] sec 26 contract act	1
175	Who can not be a partner 1] illiterate 2] blind person 3] company 4] partnership firm 5] HUF 6] NBFC 7] all except 4 to 6 8] all except 3	7
176	The maximum amount of remittance permitted under Western Union Money Transfer is 1] Rs. 50000 2] equivalent to US\$ 2500 3] US\$ 4000 4] NO LIMIT	2
177	Negotiable instrument payable on demand should be presented for payment within 1] 48 hours 2] 24 hours 3] reasonable period 4] 7 days	3
178	The minimum interest payable in savings account is 1] .50 paise 2] Re 1 3] Rs 5 4] Rs 10	2
179	The drawee of a cheque is always	1

	1] bank 2] account holder 3]payee 4] endorsee	
180	Who can open a current account? 1] executors 2] administrators 3] trusts 4]Liquidator 5] all the above	5
181	Minimum amount in savings account is fixed by 1] individual banks 2] RBI 3] Govt. of India 4]IBA	1
182	Account Payee Crossing is defined under 1] NI act 2] contract act 3] RBI act 4] No act	4
183	A certificate of deposit matures on 2/10/2015 which is a holiday under NI act. It will be paid on 1]1/10/2015 2]3/10/2015 3]invalid CD was issued 4] payable on 5/10/2015	1
184	PPF account can be opened by 1] resident 2] non resident 3] HUF 4] all three	1
185	Min & Max amount that can be deposited in a PPF account in a financial year is 1] 500 & 70000 2]100 & 100000 3] 500 & 150000 4] 100 & 70000	3
186	Sec 45 Z of BR act deals with 1] nomination for deposits 2] nomination for safe custody 3] nomination for lockers 4] Return of paid cheque to account holder	4
187	If a sole trustee dies ,account will be managed by 1] none 2]by Govt. of India 3] by state Govt. 4]court appointed trustee	4
188	A is having a FD with your branch and he has taken demand loan against it. Now he wants B's name to be added to the receipt 1] it can be added 2] it can not be added 3] only possible after adjustment of demand loan 4] name can not be added before maturity	3
189	Interest on SENIOR CITIZEN SAVING'S government scheme is 1]4.5% 2]3.5% 3] 9.2% 4]8.6% 5] 9.3%	5
190	Mr A opens RDS[recurring deposits] on 12-11-2010.The next installment can be paid 1] only on 12-12-2010 2] before 12-12-2010 3] after 12-12-2010 4] any day in December	4
191	A fixed deposit holder aged 60 years wants TDS not to be deducted on the interest. He will have to submit form---- along with PAN 1] 15-H 2] 15-G 3] 60 4] 61	1
192	The ceiling for referring cases to LOKADHALAT is 1]10 lakhs 2] 20 lakhas 3] one crore 4] 15 lakhs	2
193	Who can not be a nominee in the following in case of a deposit account 1] male minor 2]female minor 3] married woman 4] blind person 5] none	5
194	Any change in the prescribed minimum balance and charges that may be levied to be informed to customers atleast [as per BCSBI] 1] One month in advance 2] 3 months in advance 3] 7 days in advance 4] 6 months in advance	1
195	which of the following does not attract TDS 1] RDS 2] CERT OF DEPOSIT 3] SAVINGS 4] NONE	2
196	Commercial paper can be issued for maximum 1] 7 days 2] 15 days 3] not more than1 year 4] 6 months	3
197	Commercial paper can be issued for 1] 1 lakh and multiple of 1 lakh 2] 5 lakhs and multiple of 1 lakh 3] one lakh and multiple of 5 lakhs 4] 5 lakhs and multiple of 5 lakhs	4
198	certificate of deposit can be issued for minimum 1] 7 days 2] 15 days 3] 1 year 4] 6 months	1
199	certificate of deposit can be issued for 1] 1 lakh and multiple of 1 lakh 2] 5 lakhs and multiple of 1 lakh 3] one lakh and multiple of 5 lakhs 4] 5 lakhs and multiple of 5 lakhs	1
200	As per RBI note exchange rules "imperfect note" means any note, which is wholly or partially,	6

	1]obliterated, 2]shrunk, 3]washed,4] altered or indecipherable 5] mutilated note6] all the above except 5 7] all the above	
201	The relationship between RBI and bank maintaining currency chest is 1] Bailor-bailee2] principal- trustee 3] trustee and beneficiary 4] lessor-lessee	1
202	In case of term deposit, the period of limitation starts from 1] date of deposit 2] date of maturity 3] date of demand by depositor 4] no limitation period	3
203	A Garnishee order is received at head office [Mumbai] of the bank. At which of the following branches of the customer the account will not be attached 1]Chennai 2] Mumbai 3] Calcutta 4] London	4
204	An income tax attachment is received attaching the account of MR Y. Mr. Y is having only FD maturing on 12-05-2007.and he already instructed the bank for automatic renewal. Now 1] The FD becomes payable immediately 2] FD is not attachable 3] FD is attachable but payable on maturity 4] Not attachable because of earlier instructions by party for automatic renewal	3
205	MR A has borrowed Rs 20000/- and MR B is the guarantor. The account has become doubtful MR B has got a current account in which the credit balance is RS 18000/-. Can the bank exercise the right of set off with B's current account? 1) No 2] yes 3] yes only after the demand is made on the guarantor 4] only 50%amount can be setoff	3
206	A power of attorney executed abroad needs 1] to be stamped at the time of execution or before execution 2] to be stamped within 3 months of its receipt in India.3]need not be stamped 4] to be stamped at the time filing suit	2
207	A power Of attorney given for operation of a bank account, should be 1] stamped 2] stamped & registered 3] stamped & registration is optional 4] registered but stamping is optional	3
208	A and B are having a joint account with operational instructions E/S. A & B appoint C as their attorney. Cheque signed by C is presented for payment, which is in order. You already received the information about death of MR A. Now the cheque in question will be 1] passed 2]returned 3] passed if date of cheque is prior to date of demise of MR A 4]passed if date of cheque is prior to receipt of notice of death of MR A	2
209	A Minor can 1] Appoint a nominee 2] appoint an attorney 3] draw a cheque 4]do none of the above 5] do all the above	3
210	The Trust deed is silent about operation of bank account. There are 3 trustees. In this case the bank 1] can not open the account 2] allow joint operation by all trustees 3]allow any two jointly 4] court instructions to be obtained.	2
211	Probate is linked to 1] will 2] succession certificate 3] nominee 4] legal heir	1
212	"codicil" is linked to 1] will 2] succession certificate 3]crossing of cheques 4] endorsement of cheque	1
213	An Executor is appointed by 1] court 2] Testator 3]legal heirs 4]nominee	2
214	Secretary & president operate a registered club's current account jointly. You already received the intimation about the death of the secretary. A cheque is presented in clearing signed by both the secretary & president, which is otherwise in order. 1] the cheque will be passed 2] it depends on the date of cheque 3] the cheque will be returned 4] pass only after confirming from president	1

215	A is having FD maturing on 12-05-2011 in which B is the nominee. On the death of MR A, which of the following instructions of B will be accepted? 1] to substitute the name of him in place of MR A.2] to pay the balance before maturity 3] to allow him to take loan 4] to issue a guarantee against it	2
216	A & B are having saving account with operational instruction E/S.A cheque dated 10-05-11 signed by A is presented on 15-05-11.the bank received the notice on 14-05-11 informing the death of A on 12-05-11.Now 1]bank will honour the cheque 2] dishonour the cheque 3]honour the cheque if countersigned by B 4] bank will honour as the cheque was dated prior to the date of death of A	3
217	The rate of wealth tax is 1] flat rate of 1% 2] 2% 3] 10% 4] no wealth tax .It stands abolished	4
218	A partnership firm 1]must be registered 2] need not be registered 3] can be registered even after formation 4] both 2& 3	4
219	Two private limited companies having respectively share holders 10 & 20 join together to form a partnership 1] The formation is illegal as total members exceed 20 2] limited co can not be a partner 3] It is valid as per law 4] valid only if at least one individual joins as partner	3
220	The minimum number of share holders in a Pvt Lt Co & Public Ltd Co is respectively 1] 2&7 2] 3&7 3] 2& 3 4] 3& 7	1
221	The minimum number of directors in a Pvt Lt Co & Public Ltd Co is respectively 1] 2&7 2] 3&7 3] 2& 3 4] 3& 7	3
222	Officially valid documents for KYC 1] passport 2] driving license 3] voter's id card 4] pan card 5] Aadhar letter issued by UIDAI 6] job card issued by NREGA signed by a state government officer 7] all the above	7
223	As per Mohammedan Law after the death of father of a minor child, the guardian will be 1] Father's brother 2] father's father 3] executor appointed as per father's will 4] mother	3
224	A joint SAVINGS account in the name of minor with natural guardian can be opened if the minor is 1] minor is above 10 years old 2] above 12 years 3] literate 4] if he goes to school or college 5] without any such restriction	5
225	An illiterate account holder wants to make, his wife, as nominee. who is also illiterate. Can the bank accept 1] Yes, if 2 witnesses are available 2] No, illiterate can not nominate 3] No, nominee can not be illiterate 4] No, atleast one should be literate 5] No, he should be advised to open joint account with E/S	1
226	Mr Trouble is the nominee in the saving account of MR Wiseman. The account holder Mr Wiseman expired and the account shows a debit balance of Rs 5000/-.MR trouble is having his savings account with you and it is having a balance of Rs 6000/-. The bank 1] Can recover Rs 5000/- from Mr Trouble 2] can not recover from Mr Trouble 3] can do right of setoff with nominee's saving account 4] can recover only RS 3000/- from MR Trouble	2
227	Pre shipment credit is available in which of the following type of LC 1] confirmed LC 2] Red clause LC 3] green clause LC 4] irrevocable LC	2
228	In terms of provision contained in "prevention of money laundering act 2002, banking companies should maintain all the records for a period of - ---- from the date of cessation of the transactions	2

	1] 8 years 2] 10 years 3] 5 years 4] 3 years	
229	If a bank sanctions advance upto ----- crores for micro small service enterprise, it will fall under priority sector. 1] 1 crores 2] 3 crores 3] 5 crores 4] 10 crores 5] no limit	3
230	How much INR can a resident carry when he goes to a foreign country 1] 5000 2] 10000 3] 7500 4] 10000 5] 25000	5
231	The garnishee order is not applicable when issued on a single name 1] joint accounts 2] when drawing power is available in over draft accounts 3] articles kept in safe deposit locker 4] amount deposited for purchase of DD by that individual 5] all the above	5
232	Minimum tenure of NRO time deposits is 1] 7 days 2] 15 days 3] 1 year 4] 6 months	1
233	NRI can be sanctioned maximum loan of Rs----- against NRE/FCNR receipts 1] Rs 10lakhs 2] Rs 100 lakhs 3] no such restrictions 4] as decided by individual banks as ceiling is removed	4
234	Complaint with banking ombudsman should be filed within-----year of cause of action 1] 1 year 2] 2 years 3] 1 month 4] 30 days	1
235	The maximum award that a banking Ombudsman can award is 1] 10 lakhs 2] 5 lakhs 3] 1 lakh 4] 50000	1
236	Complaint with COPRA is to lodged within ----- years of cause of action 1] 1 year 2] 2 years 3] 30 months 4] 1 month	2
237	An open bearer cheque favouring M/S OM ISPAT LTD FOR Rs 125000/-is presented for cash payment. 1] It can be paid after deduction of BCTT 2] it can be paid after establishing the identity of the company 3] it can be paid after confirming from drawer of cheque 4] It can not be paid in cash as it should be collected through their bankers	4
238	Through RTGS funds can be transferred from 1] designated branches of same bank 2] designated branches one bank to designated branches of other banks 3]1 & 2 4] between banks and RBI only	3
239	Deduction for resident Disabled persons on case of severe disability under sec 80 U is 1] 40000 2] 80000 3] 30000 4] 100000 5]125000	5
240	At present the rate of service tax including education cess is 1] 10% 2]10.2% 3] 12.24% 4] 10.3 % 5] 12.36% 6] 14.50%	6
241	The minimum no. of shares that can be held in demat form 1] 1 2] 50 3] 100 4] MARKET LOT	1
242	One Kilo bite is equal to 1] 1000 bites 2] 1024 bites 3] 1042 bites 4] 1030 bites	2
243	RECEIPT -where any money or any bill of exchange ,cheque or promissory note is acknowledge to have been received will attract stamp duty if the amount exceeds 1] Rs 500/- 2] Rs 5000/- 3] Rs 100/- 4] Rs 10000/-	2
244	The risk that arises to a bank due to failure of internal process is called 1] operational risk 2] credit risk 3] liquidity risk 4] Forex risk	1
245	P & Q are having locker with operational instructions E/S. P reports loss of key. Q comes to operate with key . NOW you will 1] Allow Q to operate 2] allow only joint operation 3] advise Q to surrender the locker 4] obtain a letter from Q that key is found then allow him to operate	2
246	A power of attorney holder of a locker holder approaches for surrender of locker. As per PoA, he has powers to operate the locker. 1] POA can not surrender	1

	2] POA can surrender 3] POA can surrender if locker holder is alive 4] POA can surrender if he is well known in the locality	
247	Mr. X and Y are having a joint savings account [operation jointly] in which they have nominated Mr. A. On death of Mr. X, Mr A approaches the bank for payment 1] Being nominee, payment would be made to A 2] payment would be made to Y and legal heirs of X 3] payment will be made to Y 4] Y will alone operate the account and nominee can not step in	2
248	Maximum cover amount under credit guarantee for loan above 50 lakhs is 1] Rs.37.50 lakhs 2] Rs 50 lakhs 3] Rs 10 lakhs 4] 5 lakhs 5]18.75 lakhs 5] 50% of default amount	5
249	Mr. Sharma has given irrevocable power of attorney to Mr. Verma to operate his current account for one year. After 3 months, he gives notice to the bank that Mr. Verma's authority stands withdrawn. On the contrary, Mr. Verma's plea is that since he has been appointed as agent for one year, he has every right to operate the account. What will be the position of the bank now? 1] MR Sharma can not revoke it before 1 year 2] bank has to accept and should not allow MR Verma to operate any further 3] MR Sharma can not revoke because it is irrevocable 4] The account will be operated jointly by both for remaining 9 months because of dispute	2
250	A cheque-dated sep 12, 2009 is presented for payment on sep 27, 2009. It is however observed that the cheque book from which the cheque was issued was issued to the customer on sep 22, 2009 What would the bank do with the cheque? 1] return the cheque 2] the cheque would be paid, if otherwise in order 3] get the date changed from drawer and thereafter pass the cheque	2
251	The un reconciled inter branch entries which are----- months old ,the bank has to make provision of -----% 1] 3 and 50 2] 6 and 100% 3] 12 and 75% 4] 18and 100%	2
252	If shares in the electronic form are converted into physical form, the process is known as 1]Dematerialization 2] rematerialisation 3] can not be converted into physical form as they are already destroyed 4] Mutilisation	2
253	LOK ADALAT has been setup under the provisions of 1] RBI ACT 2] SARFAESI ACT 3] LEGALSERVICES AUTHORITYACT 4] BR ACT	3
	The financial results of AB Bank reveals the classification of its non-agriculture credit portfolio [of Rs.10000 cr] as on 31.03.2010 under standard assets Rs.9500cr. Sub-standard secured Rs.150cr and unsecured Rs.50cr. doubtful up to 12 months [DF1] 200cr, doubtful for more than 12 months but up to 3 years [DF II] Rs.50cr and doubtful above 3 years [DF III] Rs.30cr and loss assets Rs.20cr. Based on the above information, choose the correct answer	
254	Provisioning requirement for sub-standard accounts would be 1] Rs.20cr 2] Rs.40cr. 3] Rs.25cr 4] Rs.35cr	4
255	If the realizable value of security for DF I advances is Rs.150cr the provision required on DF-1 accounts would be 1] 40cr. 2] 120cr. 3] 30cr. 4] 80cr. 5] 87.50 cr	5
256	If the realizable value of security for DF II advances is Rs.30cr. the provision required on DF-2 accounts would be 1] 20cr. 2] 29cr. 3] 36cr. 4] 35cr. 5] 32 cr	5
257	If the realizable value of security for DF III advances is Rs.10cr the provision required on DF-3 accounts would be 1] 25cr. 2] 30cr 3] 20cr 4] none of the above	2

258	Provision for total NPAs would be 1] 184cr. 2] 164cr. 3] 150cr. 4] 204.5 cr	4
259	Interest on FCNR deposit is compounded at ----- intervals if opened for 1 year 1] quarterly 2] half yearly 3] every 180days 4] only simple interest will be paid as there is no compounding effect	4
260	A retired staff is a NRE now .he opens a FCNR account .can the bank allow 1% INTEREST MORE THAN THE APPLICABLE RATE TO public? 1]yes 2] it is upto the individual bank3] as per RBI ,the bank may allow such that it does not exceed the cap rate 4] ex staff can not be NRE 5] not allowed	5
261	Your branch opens a HUF saving a/c in which the Karta is staff member. 1% additional interest is demanded by him .you will 1] allow if his wife is only other coparcener 2] allow if all coparceners are dependents on him 3] you can't allow 4] allow provided he gives a declaration that money belongs to him	3
262	In a Cash Credit Account the limit is Rs.2,00,000/- and the Stock Statement shows the Value of Stocks is Rs. 3,00,000/- out of which Rs.1,00,000/- is obtained on credit. If the margin is 25% the Value of Drawing Power will be 1]1,95,000/- 2]2,25,000/- 3] 1,50,000/- 4]2,00,000/-	3
263	Which is a condition for sanctioning loan in INR against NRE(TD) and FCNR deposits 1] loan can not exceed Rs 50 lakhs 2] loan can not exceed Rs100 lakhs 3] loan can not be repaid from the maturity proceeds of receipt against which loan was sanctioned.4] The NRE(TD) or FCNR(B) can not be prematurely closed if loan against it is given	4
264	When no time is mentioned in BE or PN, it becomes payable as per sec 19 of NI Act 1] on demand 2] within 3 days of presentment 3] in valid instrument 4] within 6 months from demand	1
265	A,B AND C are having a current account operated jointly by all of them .A stop payment instruction is issued by C only and the cheque is presented in clearing. You will 1] return the cheque with reason payment stopped by drawer 2]return the cheque with reason payment reportedly stopped by drawer and confirmation awaited 3] The cheque can be passed if otherwise in order as it was not given by all three jointly 4] Seek instructions from controlling office	1
266	Who will not get additional interest of 1% in savings account in the following accounts 1] staff/retired staff having account singly/jointly with dependents 2]widow/widower of staff member 3]senior citizen above 70 years 4]senior citizen above 60 years 5] 3 &4	5
267	Which of the following is/are to be mentioned in statement of accounts or pass book given to customers 1]complete address 2] telephone number 3]e mail address 4]all the above 4]1 & 2	4
268	Under Hypothecation charge 1]The ownership and possession of goods are with Bank 2]The ownership is with borrower but possession is with Bank 3]The ownership and possession are with borrower 4]The ownership is with Bank but possession with borrower	3
269	SERVICE TAX collected during a month IS to be remitted 1] by 5th of next month 2]by 25 th of next month 3]by 15 th of next month 4]last day of same month	1

270	MOC[memorandum of change] need not include 1]all entries of Rs 10000 and below 2]all entries below Rs10000 3]all entries of Rs10000 & below other than not affecting advances 4]no such exemption	3
271	In structural liquidity statement [ALM] the deposit and advances are divided into----- time buckets 1]10 2]6 3] 5 4] 7	1
272	Provision as per prudential norms is applicable to 1]standard assets 2] substandard assets 3] doubtful assets 4] loss assets 5]all the above	5
273	As per asset classification which of the following is correct 1]if the individual account of proprietor is NPA ,then automatically the account in the name of proprietor is NPA 2] If the partnership account is NPA, then personal accounts of partners will be NPA 3]If the personal account of one partner/partners is NPA, the partnership account need not automatically treated as NPA 4] all the above	4
274	How Many Joint Account Holders Can Be There In A DEMAT ACCOUNT [both for credits and debits] 1] 3 2] 1 3] 4 4] no limit	1
275	Which of the following is correct 1]Ghosh committee recommendations-relating to frauds and malpractices in banks 2] Jilani committee recommendations-relating to internal inspection/audit in banks 3] Both the committee recommendations are -related to Anti money laundering 4] 1 & 2	4
276	The lock in period for invocation of guarantee under CGTMSE is ----- months 1] 18 2] 24 3] 12 4] no lock in period	1
277	Risk weight assigned to advances to individuals for investment in equity shares is 1]125% 2]100% 3] 75% 4] 50%	1
278	Risk weight assigned to advances to commercial real estates exposure is 1] 100% 2] 125% 3] 75% 4] 50% 5] 150%	1
279	The DICGC gurantees deposits of banks 1] 1 lakh principal + 1 lakh interest 2] principal and interest together Rs1 lakh 3] only principal 1 lakh 4] only interest 1 lakh	2
280	The authority to impound counterfeit notes is 1] all branches of public sector/private sector/foreign banks 2]all branches of RRBs /and cooperative banks 3] all RBI issue offices 4] all the above	4
281	In the Case of Certificate of deposits ,which is incorrect 1] duplicate CD can be issued 2] duplicate CD does not attract stamp duty 3]an indemnity is to be obtained 4] notice to be given in local newspaper before issuance of duplicate 5] none of the above	5
282	Loan against CD[Certificate of Deposit] can be given 1] 90% of face value 2] 90% of discounted value 3]no loan can be given 4] 75%of discounted value	3
283	The ceiling on issuance of CD for banks is 1] 100% of net worth 2]10%of total deposits as on 31 st march 3]10% advances as on 31 st march 4] Banks are free to issue as per their requirement	4
284	CD can not be issued to 1] individuals 2] corporates 3] NRI[non repatriable] 4] trusts 5] none of the above	5

285	The minimum amount of withdrawal/deposit into currency chest is 1]Rs 100000/- & thereafter multiples of Rs 50000/- 2]Rs 50000/-& thereafter multiples of Rs 50000/- 3] Rs 100000/- & thereafter multiples of Rs 100000/- 4] Rs 50000/- & thereafter multiples of Rs 100000/-	1
286	CRR is to be maintained 1] 100% on daily basis 2] at least 70% on all days of fortnight 3] at least 99% on all days of fortnight 4] at least 95% on all days of fortnight 5] any amount but the average should be the stipulated amount 6] atleast 50% on all days of fortnight	4
287	Penal interest for default of SLR is 1] 3% above BR on default day 2] 5% above BR if default continues on succeeding working day 3] no penal interest as banks do not get any interest from RBI 4] 1 & 2	4
288	The number of times extension can be sought in PPF accounts is 1] 3 times 2] 5 times 3] no limit 4] no extension is allowed	3
289	In case of pension account the following is/are correct 1] cheque book can be issued 2] standing instructions can be accepted 3] 1 but not 2 4] not 1 but 2 5] both 1 & 2	5
290	In which of the following cases there can be more than one nominee 1] savings account in Two names-operated E/S 2] saving account in two names- operated jointly 3] SDV in the name of two persons- operated E/S 4] SDV in the name of two persons – operated jointly	4
291	MR Q has hired a locker on 14-04-2008 and he gives a power of attorney to his daughter aged 12 years. the bank 1] will accept 2] will not accept because she is a minor 3] will not accept as power of attorney is not allowed in locker	1
292	Form A1 is used for 1] imports 2] other than imports 3] statement to RBI for transactions in NRI account 4] Transactions in FCNR account 5] stands abolished	5
293	Bank shall reimburse wrongly debited ATM transactions in terms sec 18 Payment & settlement System Act 2007 within ----- days receipt of complaint 1]10 2] 25 3] 7 4] 12	3
294	Who can not open NRE/NRO/FCNR accounts 1] scheduled commercial banks 2] cooperative banks 3] Regional Rural banks 4] none of the above	4
295	If outstanding housing loan balance is Rs 25 lakhs and excluding interest and other charges of Rs 5 lakhs and the realisable value of security is 40 lakhs, the LTV ratio is 1] 62.5% 2] 50% 3] 75% 4] data is insufficient	3
296	What is the break even point in terms of sales Projected sales Rs 120 fixed costs Rs 20 variable costs Rs 80 profit Rs 10 1] 100 2] 60 3] 40 4] 12 5] none of these	2
297	Current Ratio denotes 1] productivity 2] solvency 3] liquidity 4] all of these 5] none of these	3
298	A presents a bearer cheque dated 31-02-07 on 28-02-07 for cash payment which is otherwise in order 1] you will pay the cheque 2] return the cheque 3] advise A to change the date & present it 4] advise A to get the date changed by drawer	1
299	MR S is having saving account. MR W is the power of attorney holder. MR S comes to the branch on 10-02-2008 and revokes the power of attorney . A cheque dated 05-02-08 favouring " High court ,mumbai " is presented in clearing signed by MR W after 10-02-08. now you will 1] return the cheque 2] pass the cheque as it is issued prior to date of revocation 3] pass it otherwise it will be contempt of court 4] pass it	1

	after re confirming from MR R	
300	A cheque is dated --/05/09, and presented for payment on 31/05/09 which is otherwise in order. You will 1] honour the cheque as 31 st is the last day of month 2] return it as it is incomplete date 3] put the date stamp and pass it 4] cash payment can not be made and it can be presented in clearing	2
301	In terms of sec 99 of NI act 1881 noting can be done on 1] on the instrument 2] on a paper 3] partly on the instrument and partly on paper 4] all the above	4
302	Bank must maintain the secrecy of information of account holders as per 1] sec 13 of RBI act 2] SEC 13 OF B R act 3] sec 13 of banking companies[acquisition and transfer] act 4] sec 13of NI act	3
303	It has been decided by RBI that ----- information should also be made available in the passbook / statement of account of the account holders 1] MICR code 2] IFSC code 3] both 4] none	3
304	Factoring involves 1] services related to collection and accounting of receivables/sales 2] services related to project management 3] financial derivatives 4] debt instruments 5] none of the above	1
305	One of the conditions for CGTMSE cover is that the rate of interest should not exceed -----. 1] 18% 2] base rate 3] base rate+3% 4] base rate+4%	4
306	The time limit for settlement of claims in respect of deceased depositors and release of payment to survivor/nominee should be done within a period of not exceeding [as per BCSBI] 1] 15 days 2] 30 days 3] 45 days 4] 1 year	1
307	Immediate credit of outstation /local cheques facility is available to individual depositors of 1] savings account 2] current account 3] cash credit account 4] overdraft account 5] all the above	5
308	In terms of sec 144 of NI act ,the mode of sending summons can be by 1] speed post 2] authorized courier of court 3] personal messenger only 4] 1 &2	4
309	Which of the following statement/s are false 1] no bank can give loan against their own shares 2] no bank can give loan against partly paid shares 3] no bank can give loan against gold/silver bullions 4] no bank can give loan against certificate of deposits 5] no bank can give loan against other bank fixed deposit receipts 6] no bank can give loan against other branch fixed deposits	6
310	High value clearing to be given credit on ----- 1] next day 2] same day 3] third day 4] high value clearing is no more in existence	4
311	As per KYC norms, branches should monitor 1] cash deposits 10 lakhs and above in deposit accounts 2] cash payment of 10 lakhs and above in deposit accounts 3] cash receipt/cash payment Rs. 10 lakhs or above in deposits accounts including CC/OD 4] Only cash deposit in Savings account for Rs 10 lakhs and above	3
312	For KYC norms customer means 1] a person or entity that maintains an account or business relationship 2] one on whose behalf the account is maintained 3] beneficiaries of transactions conducted by professional intermediaries such as stock brokers/Chartered accountants etc 4] any person or entity with financial transaction which can pose significant reputation or other risks to the bank[a wire transfer or issue of high value DD] 5] 1 to 3 6] 1 to 4	6

313	Which of the following will come under " deficiency of service' of bank as per consumer protection act 1] failure to refund deposit amount on maturity 2] non refunding the money to purchaser on account of loss of travelers cheque 3] delay in crediting pension 4] not intimating the depositor when the cheque is misplaced accepted in clearing 5] all the above	5
314	Under consumer protection act 1986,the district forum can entertain complaints where the value of goods and services and compensation claimed 1] not exceeding 20 lakhs 2] not exceeding 1 crore 3] 1 crore and above	1
315	A Demand draft is issued for Rs 95/-.You will punch the holes 1] OT AND 0 2] OT AND 9 3] TT AND 0 4] TL AND 9	1
316	Within what time a duplicate demand draft is to be issued to the purchaser if all the papers are submitted 1] within a fortnight 2]within 6 months 3] no such time limit 4]within 3 days	1
317	What is to be checked before allowing operation in a safe deposit locker. 1]signature and operational instructions 2] pass word 3] whether rent is due 4]all the above	4
318	When does a Term loan Become NPA? 1. When interest remains overdue for a period 2}When installment of principal remains overdue for more than 90 days 3] When interest and /or installment of principal remains overdue for a period of more than 90 days 4] When interest and/ or installment of principal remains overdue for a period of more than 91 days	3
319	When does a Loan granted for long duration crop become NPA? 1]If the installment of principal remains overdue for 2 crop seasons 2]If the interest remains overdue for 2 crop seasons 3]If the installment of principal or interest remains overdue for 2 harvest season or two half year whichever is earlier 4]If the installment of principal or interest remains overdue for 1 crop season	4
320	A C/C a/c should be treated as out of order? 1. If the outstanding balance remains continuously in excess of sanctioned limit for 90 days 2] If there are no credits continuously for 90 days or credits are not enough to cover the interest debited.3] If the outstanding balance remains continuously in excess of sanctioned limit/drawing power for 90 days 4] All above	4

321	A C/C account becomes NPA 1] when the account remains out of order 2] if the account remains 90 days out of order 3] if the account is over due for more than 90 days 4] when the security is nil	1
322	As of 31.03.2013 a substandard asset would be one 1. Which has remained in NPA for a period of less than 12 months 2. Which has remained in NPA for a period equal to 15 months 3. Which has remained in NPA for a period equal to 12 months 4. Which has remained in NPA for a period of less than or equal to 18 months	3
323	As of 31.03.2013 a Doubtful asset would be one 1. Which has remained in substandard category for a period of less than 12 months 2. Which has remained in substandard category for a period of less than 24 months 3. Which has remained in substandard category for a period exceeding 12 months 4. Which has remained in substandard category for a period of more than 18 months	3
324	The outstanding in the account based on Drawing power calculated from stock statements older than 3 months would be deemed as: 1] NPA 2] Borderline NPA 3] Standard B 4] Irregular	4
325	An a/c where regular/adhoc limits have not been reviewed/renewed within 180 days from the due date a/c will be treated as 1] Irregular 2] Standard 3] NPA 4] Borderline NPA	3
326	When a NPA can be upgraded? 1] if the arrears of interest are paid in full 2] if the arrears of principal are paid in full 3] if the arrears of principal and interest are paid in full 4] after one year of entire dues are paid	3
327	In terms of prudential norms, income is not recognized on accrual basis but on actual basis. It is applicable to 1] advance against NSCs eligible for surrender 2] advance against time deposits 3] advance against life policies 4] Advance against Gold ornaments	4
328	A state govt. guaranteed advance will become NPA as of 31.03.2011 if 1]if interest remains overdue for more than 90 days 2]if principal remains overdue for more than 90 days 3]if interest and/or principal or any other amount due to Bank remains over due for more than 90 days 4]if guarantee is invoked and repudiated only	3
329	A trading a/c can be considered for restructuring 1]before commencement of commercial production 2]after commencement of commercial production 3]after commencement of commercial production and before classification as substandard 4]not eligible	4
330	If an advance has remained in doubtful category for more than 3 years as of 31.03.2013, the provisioning requirement as of March, 2013 will be 1] 100 % of the secured outstanding & 100 % of unsecured 2] 75% of outstanding & 75% of secured 3] 100% of the outstanding 4] 60% of the secured outstanding	1
331	If an advance has been classified as doubtful as of 31.03.2013 it will attract provision @ on 30/09/2013 1] 60% of the secured & 100 % of unsecured 2] 75% of the secured & 100 % of unsecured 3] 25% of the secured & 100 % of unsecured 4] 30% of the secured & 100 % of unsecured	3

332	If a substandard asset has been identified as unsecured exposure ab- intio[the security not more than 10%] it will attract provision 1] 10% on net outstanding 2] 10% on total outstanding 3] 25% on net outstanding 4] 25% on total outstanding	4
333	In non suit filed NPA accounts ,if any recovery is made ,it will be appropriated first to [check with your bank] 1] URI 2] towards uncharged interest 3] towards principal 4] towards interest suspense account	1
334	Sacrifice means 1] write off of ledger dues 2] write off legal charges 3] waiver of interest 4] all above	4
335	Who can be an Authorised Officer under Securitisation Act 2002 1] Branch Manager 2] Senior Manager 3] Chief Manager 4] Chief Manager & above	4
336	when the principal debtor defaults in fulfilling his promise and the surety meets his liability to the creditor, the surety steps into the shoes of the creditor and acquires all the rights of the creditor against the principal debtor this known as 1] right of set off 2] right of subrogation 3] right of indemnifier 4] doctrine of indoor management	2
337	An account was classified as standard asset as on 31-03-12 However as on 31-03-2013 you find the value of security is eroded that now the realistic realizable value will be less than 10% outstanding balance. You will classify it as on 31-03-13 1] substandard 2] doubtful 3] loss asset 4] standard asset	3
338	STAR Series note issued by RBI is 1] a legal tender 2] not a legal tender 3] It is replacement of defectively printed notes 4] the packet containing the Star series will contain 100 bank notes but not in the serial order 5] star appears between the Prefix and the number 6] all the above except 2	6
339	what is the prescribed margin to be maintained by banks while advancing against their on shares 1] 0% 2] 50% 3] 20% 4] bank can not allow loan against their own shares	4
340	In the following which is a purchase transaction a] The bank issues a DD on London for GBP 100 b] The customer purchases a TT on New York for USD 500 c] A Traveller encashes at the bank a TC for GBP 500 d] The Bank purchases a demand draft on London for GBP 50 1] a 2] b 3] a & b 4] a & c 5] c&d	5
341	The agreement to buy and sell foreign exchange agreed upon and executed on the same day the transaction is known as 1] Cash transaction 2] Spot transaction 3] Forward contract 4] Option	1
342	In foreign exchange operations ,normally day light position is ----- ----- Overnight position 1] less than 2] more than 3] equal to 4] twice	2
343	Capturing electronics features of a cheque through electronic transmission is called 1] Electronic cheque 2] cheque truncation 3] core banking 4] inter net banking	2

344	A2[used for other than import] form is not required up to 1] USD 500 2] USD 2500 3] USD 5000 4] USD 10000 5] USD 25000	5
345	It is obligatory on the part of A.D. to ensure that the importer submits documentary evidence of import if the value of Foreign Exchange remitted/ paid exceeds 1]USD 25000 2]USD 100000 3]USD 10000 4]USD 5000	2
346	Import and export trade is regulated by 1]Government of India 2]Reserve Bank of India 3]DGFT 4]FEDAI	3
347	Authorised dealers in foreign exchange maintain accounts with correspondents/branch offices abroad. Such accounts are known as: 1]Nostro Accounts 2]Vostro Accounts 3]Loro Accounts 4]Adjustment accounts	1
348	In NRE and FCNR account repatriation is allowed 1] principal 2] interest 3] both after deducting TDS 4] both 1 & 2	4
349	CDR Mechanisim is applicable to outstanding fund based and non fund based exposure of Rs ----- and above 1] 25 crores 2] 10 crores 3] 1 crore 4] 5 crores	2
350	Which of the following can not open NRE & FCNR accounts 1] COOPERATIVE BANKS 2] RRBS 3] PRIVATE SECTOR BANKS 4] NONE	4
351	A NRI having NRO[saving] account is aged 67 years.He submits Form15H and requests you not to deduct TDS. 1]accede to his request 2] NRican not submit form 15 H 3] as no TDS is applicable in savings account ,you may advise him not to submit any form 4] Refer the matter to RBI	2
352	An airhostess employed by Air India often on duty on flights involving destinations like London, New York, Tokyo etc, she is entitled to open only: 1]an ordinary non-resident account 2]a non-resident [external] account 3]only an account in Indian rupees like any other resident in India 4]is not entitled to maintain any account	3
353	All letters of credit should clearly indicate whether they are revocable or irrevocable In the absence of such an indication: 1]the letter of credit is to be treated as irrevocable 2]the letter of credit is to be treated as revocable 3]the letter of credit is to be treated as an ambiguous instrument and should be returned to the opening bank 4]The letter of credit may be treated as irrevocable if an expiry date is stipulated; otherwise it is revocable letter of credit	1

354	An "irrevocable" letter of credit is one: 1]which cannot be revoked or amended under any circumstances 2]which can be revoked or amended at any time before the goods called for the shipped; but once the goods are shipped it can neither be revoked nor amended 3]which can be revoked or amended only if mutually agreed upon by all the parties concerned 4]which can be revoked only on the discretion of the beneficiary	3
355	The "beneficiary" of a letter of credit is: 1]the importer-buyer at whose request his bank establishes the letter of credit 2]the bank who ultimately negotiates the documents drawn thereunder and seeks reimbursement from the opening bank. 3]The exporter-seller in whose favour the letter of credit is established 4]the shipping company, insurance company, and all other institutions who benefit by the establishment of the letter of credit in question	3
356	A revolving letter of credit means: 1]a credit where documents may be drawn and negotiated without any limit 2]A credit where no expiry date is stipulated 3]A credit where documents may be drawn upon a maximum amount indicated, and that amount becomes available for negotiation again as soon as the previous drawings is/are paid 4]A credit which is available to more than one beneficiary subject to the total amount not being exceeded.	3
357	An import licence is issued by: 1]Reserve Bank of india 2]Ministry of Finance, Government of India 3]Chief Controller of Import's and Exports, Ministry of Commerce, Government of India 4]Foreign Exchange Dealer's Association of India	3
358	A "Red Clause" letter of credit is one: 1]]which is issued in favour of beneficiaries in the Russia and other countries of the CIS Block 2]which provides for pre-shipment advances to be granted to the beneficiary to be recovered from the proceeds of drawings thereunder 3]where some important clauses are printed in red-ink 4]which can be cancelled without notice.	2
359	"Incoterms" refers to: 1]standard contract terms in international trade laid down by the UNO 2]standard contract terms in international trade laid down by the European Economic Community 3]standard contract terms in international trade laid down by the International Chamber of Commerce 4]standard contract terms in international trade laid down by the Federation of Indian Chambers of Commerce and Industry	3
360	'R' Returns which are required to be submitted to Reserve Bank of India pertain to: 1]advance given to small-scale industries 2]foreign exchange transactions made by the authorised dealers 3]advance given to exporters 4]advance given to priority sectors	2
361	'R' Returns are required to be submitted to Reserve Bank of India: 1]weekly 2] 15 th and the last day of each month 3] fortnightly 4] yearly 5] 2 and 3	5

362	When a Non resident becomes resident his NRE accounts can be converted in to 1] RFC[domestic] 2] RFC account 3] NRO account 4] nostro account	2
363	What is the lock in period for repatriation purpose of house property purchased out of local funds by non resident 1]10years 2] 5 years 3] no lock in period 4] 3 years	3
364	Demand loan against FCNR[B] can be given to the account holder in 1] indian rupees 2] in foreign currency 3] loan can not be given 4] can be given with permission of RBI 5] 1&2	5
365	As per the revised guidelines which of the following is true as per CDR system 1] category 1 CDR will be applicable for to Standard and Sub standard accounts 2] category 2 will be applicable for doubtful assets 3] both 1 & 2 subject to certain conditions 4] applicable only to loss assets	3
366	Lock in period for repatriation of sale proceeds of residential property purchase by NRI/PIO out of foreign exchange 1] 3 years 2] 10 years 3] no lock in period 4] 5 years	3
367	Relating to above question how many such properties this rule will be applicable 1] not more than one 2] not more than two 3] not more than three 4] no such limit	2
368	A Pensioner [central government] has become a NRI and he requests to repatriate his pension every month. In this case 1] Once he becomes NRI ,he is not eligible for pension 2] not eligible for repatriation as it a local receipt 3] repatriation is allowed 4] with the consent of RBI ,repatriation is allowed	3
369	Liberalised remittance scheme is available to 1] resident individual 2] partnership firms 3] HUF 4] all the above	1
370	What is the limit for one financial year under liberalized remittance scheme 1] usd 25000 2] usd 50000 3] usd 1 million 4] usd 2 lakh 5]USD 75000 6] usd 125000 7] USD 250000	7
371	Which of the following persons can open NRO account 1] A foreign tourist coming to India 2] non resident Indian 3] A NRI who has become a resident 4] A person holding a dual citizenship staying in India 5] 1 and 2 6] 1 to 4	5
372	Which of the following is correct 1] Bankers have right to combine one or more accounts of the same customer 2] A customer has no right to treat two accounts as one or combine them 3] Both 4] none of the above	3
373	A & B are having a saving a/c with instruction former or survivor. C is the nominee in this account Now B has expired and the legal heirs of B object to the operation of the a/c by A Now you will 1]Allow A to operate the a/c 2]Stop operation in the a/c 3]Pay the balance to A & legal heir of B & close the account 4]Pay the balance jointly to A, legal heir of B and nominee	1

374	A & B are having current account operated jointly by A & B In this account, who can deposit cash more than Rs. 10 lakhs 1] No one 2] either A or B 3] both jointly 4] anybody can deposit	4
375	A current account holder has given you balance confirmation as on 31.01.12 On 10.02.12 he comes to the branch and protests that bank had passed a cheque on 22.10.08 for Rs. 10000/- not signed by him & somebody had forged signature 1]The customer lost the right as he already signed balance confirmation 2]The customer has every right to lodge a complaint and it has to be examined 3]As already 3 years have elapsed, it is a time barred complaint and hence not valid	2
376	In a joint account which of the following is true 1]Insanity of a joint a/c holder countermands any authority given as regards operation of a/c which should be stopped 2]The insolvency of a joint a/c holder puts an end to the mandate and the operation of the account will cease 3]In case of dispute amongst the a/c holders, the earlier operation instruction comes to an end and it will be considered joint operation by all 4]All the above	4
377	If a person does not have PAN at the time of opening a/c he can submit 1] Form No.60 with proof address 2] Form No.61 if he has got exclusively agriculture income 3] Form No, 60 or 61 as per the case, but with documentary evidence for proof of address	1
378	An overdraft account shows a debit balance of Rs.15000/- the borrower expired and bank had received the death certificate A cheque of Rs.10000/- was deposited and afterwards a debit of Rs.6000/- was allowed Now the liability will be 1] Rs. 11000 2] Rs.6000 3] Rs.5000 4] Rs.9000	3
379	A hundred basis points equal to 1] 0.1% 2] 1% 3] 0.001% 4] 100%	2
380	The interest for NRO savings account is 1] 1.5% 2] 3.5% 3] 4% 4] 3% 5] 2.1% 6] each bank can fix	6
381	Preservation of banks record is governed by 1] Sec 45Y of BR act 2] Sec 45Z of BR Act 3] Sec 45ZC of BR act 4] Sec 45ZE of BR act	1
382	In NRE & FCNR which of the following is repatriable 1]Principal & interest 2]Only principal 3] Only interest is repatriable 4]Neither principal nor interest	1
383	Transferable LC can be transferred only _____ 1] once 2] twice 3] thrice 4] no limit	1
384	The registration of partnerships to be done with 1]Registrar of companies 2]Registrar of assurance 3]Registrar of societies 4]None of the above	4
385	DIS in Demat account is 1] Deposit insurance slip 2] delivery instruction slip 3] demand instruction slip 4]demat instruction slip	2

386	In an Exchange Quotation, the rate is mentioned as USD 60.61/63. What is Selling Rate? 1] 60.61 2] 60.63 3] 63 4] cannot be found	2
387	The application form for obtaining TAN [tax accounting number] is 1] 49A 2] 49 B 3] 16A 4] 61A	2
388	Central scheme for interest subsidy is available in case of Education loans for students belonging Economically weaker section. The monetary ceiling[EWS] for annual income of the parents of the student is 1] 2.5 lakhs 2] 3.5 lakhs 3] 4.5 lakhs 4] 5 lakhs	3
389	Limitation period in case of lien 1]3 years from date of document 2]3 years from the latest debit balance 3]No limitation period 4] 10years from document	3
390	Interest on PPF is calculated on the least balance from 1]10 th to last day of month 2]5 th to last day of month 3]balance as on last day of month 4] On Daily Balances	2
391	In which of the following accounts, TDS on interest is to be deducted 1] Savings a/c 2] NRO [savings] 3] NRO[RDS] 4] NRE[savings] 5] all the four 6] 2&3 only	6
392	A cheque is endorsed in blank followed by an endorsement in full. 1]It becomes 2]payable to bearer 3]payable to or to the order of the last named endorsee and requires his endorsement before payment 4]it is an irregular endorsement	3
393	A cheque drawn in favour of the official liquidator was presented by him for payment over the counter 1]it can be paid if otherwise in order 2]it can not be paid as it should be collected through his bank where he is having account 3]it can be paid if he gives a stamped receipt 4]it can be paid after confirmation of his appointment as liquidator	2
394	A is an un-discharged insolvent known to the bank. He comes and presents a cheque issued in his name across the counter You will 1] not pay cash 2] advise him to collect through his banker 3] insolvency does not bar him from receiving cash	1
395	To get protection under Sec 131 of NI Act collecting banker should collect the cheque 1] crossed generally 2] crossed specially 3] 1 or 2 4] crossed a/c payee 5] crossed not negotiable	3
396	The endorsement on the cheque is fictitious and the collecting banker failed to check it the cheque is paid by the paying banker 1]collecting banker is not protected 2]paying banker is protected 3]collecting banker & paying banker are protected 4]both are not protected	2
397	For deduction of TDS on interest on Time Deposits the bank will give a certificate in 1] Form 16AA 2] Form 16A 3] Form 12BA 4] Form 61A	2

398	Form No. 15G can be given [For non deduction of TDS on interest] by 1] individuals 2] Trusts 3] society 4] persons [other than firms & companies]	4
399	TDS on Rent paid by branches is to be deducted if the rent exceeds 1] Rs. 180000/- in a financial year 2] Rs. 100000/- in a financial year 3] Rs. 240000/- in a financial year 4] Rent is exempted from TDS	1
400	A garnishee order for Rs.10000/- on the a/c of your customer is served on your branch. On verification, you find the customer is having only cash credit account and it shows a credit balance had of Rs.11000/- Now you will 1] return the garnishee order stating that customer does not have deposit a/c 2] attach the cash credit a/c 3] Cash credit a/c cannot be attached unless the limit is cancelled	2
401	Your branch receives a cheque of Rs.2500 drawn in favour of Mr ramkumar for payment across the counter. It is observed that the name of the payee Mr. Mr ramkumar in the cheque is written in Hindi while the other particulars are in English: 1] Bank will return the cheque 2] Bank will ask Mr. ramkumar to write the name in English also 3] Bank will ask the payee to get it corrected in English from the drawer 4] Bank will make the payment of the cheque 5] Bank will make the payment, after enquiring from the drawer.	4
402	Provisioning requirement of all types of standard assets [other than Direct agriculture advance and advance to MSE sector and commercial real estates] is 1] 0.25% 2] 0.4% 3] 1% 4] 2%	2
403	Bank of India is having an account with Citi Bank New York. Central bank of India likes to refer this account while corresponding with Citi bank New York. it will refer this account as 1] Nostro account 2] Vostro account 3] Loro account 4] Demat account	3
404	The following risk has been introduced in the Basel II accord, for the first time for the banking industry: 1] operational risk 2] liquidity risk 3] settlement risk 4] market risk 5] credit risk	1
405	A bank finds it difficult to repay the short term deposits on maturity to its deposits because the funds of the bank are locked in long term loans or investments. The risk arising from this situation is called: 1] Interest rate risk 2] Liquidity risk 3] Operational risk 4] Market risk 5] Credit risk	2
406	Cheque truncation means which of the following: 1] tearing the cheque into pieces 2] sending a zerox copy of the cheque for collection 3] electronic image of a cheque 4] providing details of the cheque over phone 5] sending original cheque to paying bank and retaining an electronic image by the collecting bank	3
407	The Repatriation of NRO balances can be done by an authorized dealer provided The account holder submit the following forms wef 01/07/2009 1] 15 CA 2] 15CB 3] 15CC 4] 15H 5] 15G 6] 1 and 2	6

408	To be a scheduled bank, what is the minimum paid-up capital and reserves requirement: 1]Rs.1 lac 2] Rs.2 lac 3] Rs.5 lac 4] Rs.10 lac 5] Rs.20 lac	3
409	Banks are to furnish to RBI the accounts and balance sheet with the auditors report within ___ months from end of the period to which they relate: 1] 2 months 2] 6 months 3] 3 months 4] 5 months 5] none of the above	3
410	Any Bank note containing slogans & messages of political nature written across it, is a 1] soiled note 2] mutilated note 3] cease to be legal tender 4] only 50% value will be paid	3
411	On what balances, the premium payable in advance to DICGC is to be calculated by the banks: 1] last working day of March 2] last working day of Mar and Sept 3] last reporting Friday of March 4] Last Friday of the year 5] none of the above	2
412	In the normal course unless a period of 7 years have elapsed since the date of disappearance of a person he cannot be deemed to be dead. This Principle is based on 1] Sec 108 of evidence act 2] sec. 45 of contract Act 3] Sec 108 of N.I. Act 4] Sec 108 of Company Act	1
413	What is the time schedule during which the premium is to be finally paid[DICGC]: 1] within 1 month from beginning of the year 2] within 2 months from beginning of the year 3] within 2 months from beginning of the respective half year 4] within 2 months from last day of the previous year 5] none of the above	3
414	Which among the following is the objective of issuing KYC guidelines by RBI: 1] check fraudulent activities of the borrowers 2] check money laundering activities 3] avoid undesirable customer to enter the banking system 4] 1 and 2 5] 2 and 3 6] 1to 3	6
415	Under Credit Guarantee Fund Scheme, CGTMSE the maximum eligible amount 1] Rs.100 lac 2] Rs.15 lac 3] Rs.18.75 lac 4] Rs.25 lac 5] Rs 50 lakhs	1
416	The rate of USD is quoted as 1USD=Rs 39.40-39.42.The bank agrees to sell one USD at 1]Rs 39.40 2] Rs 39.42 3] Rs 39.41 4] more than Rs 39.42 5] less than Rs 39.41	2
417	A Contract where one person promises to save another from the loss caused by an act of third party is: 1] Contract of guarantee 2] Contract of indemnity 3] Both of the above 4] None of these	2
418	An account is showing balance outstanding of Rs. 4 lac with CGTMSC cover of 50% and the value of security Rs. 1.50 lacs. The account has remained doubtful for more than 3 years as on 31-3-2013. What will be the total provision as on 30-9-2013 1] 2,00,000 2] 2,75,000 3] 2, 37,500 4] 2,50,000	2

419	RBI has advised that if the extent of reissuable notes in the soiled remittance is found to be more than ____% the entire remittance is liable to the concerned currency chest and the entire amount to be debited to the bank and the cost would be recovered. 1] 2% 2] 5% 3] 8% 4] 10%	2
420	A firm has an opening stock of Rs 70000.closing stock of Rs 90000 and cost of goods sold is Rs240000.The inventory turn over Ratio is 1] 1.5 2] 3 3] 12 4] data is insufficient	2
421	Three day's grace for payment of bills is allowed as per section of NI Act: 1] 22 2] 23 3] 24 4] 25 5] 27	1
422	Mr. sawant is having a clean overdraft account for Rs. 25,000 with a debit balance of Rs. 20,000. In spite of repeated reminders, he refused to adjust the overdraft account. He is having a safe deposit locker and also safe custody account. On which of the following bank, cannot exercise general lien. 1] Articles in safe deposit locker 2] Contents of the safe custody 3] On safe custody only after giving notice. 4] All of the above	4
423	In case of indirect quotation the maxim used is 1] buy high and sell low 2] buy low and sell high 3] buy high and sell high 4] buy low and sell low	1
424	FCNR[B] interest rates is linked to LIBOR/SWAP rates. As per the recent announcement by RBI for uniformity in banks, who will quote the rates of Libor/swap 1] RBI 2] FEDAI 3] central govt 4] export and import bank	2
425	Ms sangeetha, an illiterate customer in your branch, who is maintaining a savings account, requests you to permit her to authorise her friend Bharat to operate his account: 1] An illiterate, being incompetent to contract, cannot appoint an agent, 2] Since an illiterate person cannot grant a power of attorney his requests cannot be complied with, 3] The request of the illiterate customer may be acceded to on his executing a power of attorney 4] The requests of the illiterate customer may be acceded only for cash transactions.	3
426	M/s A, B and Co. having A and B as partners and maintain current account. One of them dies and firm's account shows credit balance. Who is to receive the payment? 1] Legal heirs of deceased partner and surviving partner in proportion of their profits 2] Legal heirs of deceased partner and surviving partner in proportion of their capital 3] Only surviving partner	3
427	A banker is justified in disclosing his customer's affairs and accounts where: 1] The disclosure is made with the express or implied consent of the customer. 2] There is a duty to the public to disclose. 3] The interest of the Bank requires disclosure 4] 1 and 2 above 5] 1, 2 and 3 above	5

428	<p>One of the Trustees of a Trust maintaining an account with our Bank is adjudged as insolvent. A cheque signed by him was presented through clearing after you received the notice of insolvency of the trustee. What will you do?</p> <p>1] The cheque will be returned with the reason "trustee declared insolvent" 2] The cheque can be paid safely 3] The cheque would be returned with the reason "confirmation from the official assignee is available". 4] Cheque will be paid if the other solvent trustees give their consent 5] The matter will be referred to Head Office.</p>	2
429	<p>Housing Loan outstanding is Rs. 10 lakhs. House property value is Rs. 20 lakhs and original loan granted was Rs. 15 lakhs. LTV RATIO is</p> <p>1] 75% 2] 50% 3] 200% 4] 133%</p>	2
430	<p>RBI has recently modified the KYC guidelines to the benefit of persons from low-income group who may not be able to satisfy all the norms. As per this scheme, persons in the lower income group may be allowed to open bank accounts without producing documents in proof of identity & address by obtaining introduction from another customer who has been subjected to KYC norms. However, the balances in such accounts is to be maintained within ----- in all such accounts [of one person] cumulatively.</p> <p>1] 50,000 2] 10,000 3] 5000 4] 15000</p>	1
431	<p>A Cheque is signed by two authorized trustees of a M/S Mahavir Trust. One of the Trustees dies.and bank received the information before the cheque is presented which is otherwise in order.You will</p> <p>1] return the cheque 2] pass the cheque 3] court order is required 4] trust can not exist with on trustee and hence to be eturned</p>	2
432	<p>Banks are now allowed to open FCNR accounts in _____ in addition to the existing currencies.</p> <p>1] Canadian dollar 2] Saudi Riyal 3] Australian dollar 4] any freely convertible currency</p>	4
433	<p>In case of death of depositor, the status of nominee will be</p> <p>1] Legal heir 2] administrator 3] executor 4] trustee of legal heirs</p>	4
434	<p>In case of two current accounts with same partners but in different names, if in one account there is credit balance and in other account debit balance, can the bank exercise the right of Set-Off after following the normal procedure</p> <p>No since the names are different 2] yes if the order of Partners are same in both the accounts 3] yes since the partners are identical 4] conclusion can be drawn only after going through the partnership deed</p>	3
435	<p>As per Sec _____ of _____ the rate of interest on loan is not subject to scrutiny of the Court.</p> <p>1] 21A Of RBI act 2] 21A of BR act 3] 21A of NI act 4] 21A of contract act</p>	2
436	<p>In case of joint safe custody accounts, how many nominees can be appointed?</p> <p>1] one 2] two 3] three 4] none</p>	4

437	The out standing balance in an account is 4 lakhs which is a doubtful asset for more than 3 years. a on 31-03-2013.The value of security available is 1.5 lakhs .The ECGC cover is 50%.The amount of provision is 1] 3 lakhs 2] 2.50lakhs 3] 2.75 lakhs 4] 2 lakhs	3
438	The risk that arises due to one party defaulting on its clearing obligation to one or more counter party is _____ : 1] liquidity risk 2] forex risk 3] settlement risk 4] credit risk	3
439	Mr B is the legal heir of MR A. On the death of MR A, after following the usual formalities the bank has credited Rs 10500/- being the claim amount of the deceased in the account. of MR B. Immediately after the credit, a Garnishee order attaching the account of Mr B is received for Rs 10000/-. The balance in the account is Rs 10 600/- after the above credit. You will attach 1] Rs 100 only 2] Rs 10000/- 3] Rs 10600/- 4] Rs 10500/-	2
440	A cheque is crossed with two parallel lines and in between the lines it is written <u>A/C PAYEE ONLY</u> . This type of crossing as per N.I ACT <i>State Bank of India</i> 1] A/C payee crossing 2] non transferable crossing 3] general crossing 4] special crossing	4
441	You are having a term loan account which was classified as STANDARD ASSET on 31-03-11 and the value of security was RS 1 lakh as per valuation. During March 2012 you find on inspection that the value of security is Rs 40000/-,but the party is regularly paying the instalment and interest. You will classify this asset as 1] standard asset 2] substandard 3] doubtful asset 4] loss asset	3
442	A fixed deposit is in the names of A and B with operating instructions E/S. On the date of maturity Mr. A presents the original receipt duly discharged,but before you could make payment to Mr. A ,the other person MR B gives in writing that the amount should not be paid to MR A.You will 1] pay only on the discharge of both 2] pay to MR A ignoring the request of MR B.3] obtain an indemnity from MR A and pay 4] As there is a dispute, it can be paid only if MR B withdraws his letter	2
443	Your customer has given a debit authority under ECS [DEBIT] for debiting his account for telephone bills of MTNL . This has been going on smoothly for the last 3 years. One fine morning the account holder gives in writing that he cancels the ECS [debit authority] and advises you not to honour ECS[DEBIT] hence forth .You will 1] accept and act accordingly 2] accept revocation only with the consent of MTNL 3] accept if revoked only by MTNL 3] ECS[DEBIT] can not be revoked by either party	1
444	Your current account Holder M/S Sangeeta trading company wants your branch issue a time deposit for Rs 100000/- favouring airport Authorities of India for an earnest money in a bid. You will issue the Time deposit as 1] M/S Sangeeta trading co A/C airport authorities of India 2] M/S Airport authorities of India a/c sangeeta trading co 3] Airport authorities of India 4] M/S Sangeeta trading co	1
445	In the above question for payment on maturity of deposit, you will require the discharge of 1] both 2] only your account holder 3] Only Airport authorities of India 4] any one	2

446	Permanent account number is 1] 10 character alpha numeric alpha 2] 10 DIGIT NUMERIC 3] 10 DIGIT ALPHA 4] 11 DIGIT	1
447	What is the fee payable under RTI ACT 2005 FOR getting information 1] no fee 2]Rs 10 3] Rs 5 4] Rs 50	2
448	Within how many days ,under RTI act,the Public information officer must supply the information 1] 30days 2] 3 days 3] 60days 4] no such stipulation	1
449	Your customer has drawn a cheque favouring Mrs Sangeetha or Bearer.You find at the back of the cheque one blank endorsement by MRs Sangeeta and followed by a full endorsement as"pay to Mr RAM KUMAR with signature of MR seetharam. Now the cheque is presented by Mr kalian singh which is otherwise in order.Now you will 1] pay to MR kalian singh 2] You will pay only to Mr seetharam 3] you will pay to Mrs sangeetha only 4] Return the cheque as it is irregularly drawn	1
450	In the above example ,if you make the payment which section of N. I act will protect you 1] sec 85[1] 2] sec 85[2] 3] sec 89 4] sec 128	2
451	As per RBI guidelines NRIs can be given loan in INR for other than 1] Business in chit fund 2] agricultural activities/plantation 3] construction of farm house 4] all the above	4
452	The quarterly interest payable on a QIDR is RS 300/- per quarter. If for the same period and same amount is kept in Monthly interest deposit scheme ,the monthly interest payable will be 1] Rs 100 2] more than Rs 100 3] Less than RS 100 4] none of the above (it can be Rs 100 if banks start paying interest less than quarterly interval)	1
453	The simplified procedure On KYC is applicable to accounts 1]where the total balance in all accounts does not exceed Rs 50000/- 2] The total credits in all the accounts taken together not to exceed Rs 100000/- 3] both 4] none	3
454	As per the draft guidelines of RBI for safe deposit locker,the relationship between banker and locker holder is 1] lessor & lessee 2] owner & tenant 3] bailor & bailee 4] principal & trustee	3
455	The following is the quote of a bank in India 1USD= Rs 39.40.This method of quotation is 1] home currency quotation 2] direct quotation 3] foreign currency quotation 4] indirect quotation 5]1 and 2 6] 3 and 4	5

456	CENVAT CREDIT is related to 1] new credit scheme launched by our bank 2] new credit scheme launched by central government for farmers 3] service tax 4] new credit scheme of NABARD	3
457	Under SARFAESI act, for sale of assets ,a notice of ----- days is required 1] 60days 2] 1 week 3] no such period 4] 30 days	4
458	What is the rate of provision for standard assets for personal housing loan above 25 lakhs 1] 1% 2] 2% 3] 0.4% 4] 0.25%	3
459	Guarantee issued to constituents is classified in Balance sheet as 1] asset 2] reversed on closing day and hence balance will be Nil 3] contingent liability 4] liability	3
460	Which is correct about Certificate of deposits 1] CD attracts SLR/CRR 2]it can be issued at fixed rate 3] it can be issued at floating rate 4] no bank buy back the CD before due date 4]all the above	5
461	Now investments made by banks in----- will not be classified under priority sector advance 1] software industry 2] direct lending to SSI 3] indirect lending to agriculture 4] venture capital 5]1 & 4	5
462	When are the categories of Priority Sector? 1] Agriculture 2] Micro, Small and Medium Enterprises 3] Export Credit 5] Education 6] Housing 6] Social Infrastructure 7] Renewable Energy 8] Others 9] All of the above	9
463	Which of the following can be repatriated by NRI 1] rent 2] pension 3] interest 4]all the above	4

464	Documents executed in India are to be stamped 1] before execution 2] at the time of execution 3] after the execution 4] 1 & 2	4
465	Base rate for banks is decided by 1] individual banks 2] IBA 3] RBI 4] central government	1
466	While opening account of executors to estate of deceased person, bank should scrutinize 1] trust deed 2] probate 3] orders of charity commissioner 4] letter of administration	2
467	In case of wrongful dishonour of a cheque by the banker 1] the holder can claim from drawee bank 2] the holder can claim from collecting bank 3] the remedy for holder is against drawer 4] holder can claim from drawee bank, collecting bank, drawer	3
468	Which of the following accounts a NRI can not open 1] ppf account 2] senior citizen savings scheme 3] RFC domestic 4] all the above	4
469	Which of the following can endorse a negotiable instrument 1] A minor 2] married women 3] an illiterate person 3] blind persons 4] all of them	4
470	Stamp duty on which of the following documents does not vary from state to state 1] Mortgage of agreements 2] hypothecation agreements 3] guarantees 4] bills of exchange	4
471	Which of the following can not be partner in a partnership firm 1] HUF 2] INDIVIDUAL 3] COMPANY 4] ANOTHER PARTNERSHIP FIRM 5] 1 & 4	5
472	A and B have a FDR with your branch. Now they jointly request you to replace their names by P and Q. You will 1] NOT AGREE 2] AS it is signed by both you will agree 3] You will agree provided if P or Q is the nominee 4] Agree by taking the consent of P and Q	1
473	The minimum period for bank time deposit is 1] 15 days 2] 7 days 3] 30days 4] 45 days	2
474	TDS deducted on interest credited IN the MONTH OF MARCH year can be remitted within 1] first week of next month 2] 7 days of next month 3] within two months 4] On Or Before 30 TH APRIL	4
475	----- provides for punishment of two years and twice the amount of electronic funds transfer instruction, or both for dishonor of such electronic funds transfer 1] NEFT ACT 2] RTGS ACT 3] NI act 4] the Payment and Settlement Systems Act	4

476	Which of the following banks deposits are not insured 1] all commercial banks 2] Indian branches of foreign banks 3] local area banks and RRB 4] urban coop banks 5] primary cooperative societies 6] 2 & 5	5
477	In case of cash receipts stamp duty is not payable upto rupees 1] 5 2] 500 3] 5000 4] 10000	3
478	WEF 01-07-2007, which will be applicable for foreign LC 1]UCPDC-400 2] UCPDC-600 3] UCPDC-500 4] UCPDC 700	2
479	Banker need not produce the original books in the court. a certified copy will be acceptable as per 1] NI act 2] BR act 3] Indian evidence act 4] Banker's books of evidence act	4

480	EEFC account can be opened as 1] Current account 2] savings account 3] time deposit account as per recent policy for a limited amount and a limited period 4] all the above	1
481	BCSBI is related to 1] BASEL 11 2] corporate governance 3] capital market 4] customer service	4
482	Which kind of crossing restricts transfer of bill of exchange 1] general crossing 2] special crossing 3] not negotiable crossing 4] A/C payee crossing 5] none of these	5
483	A person has returned from abroad and is having some unspent foreign exchange with him. What is the maximum amount he can retain 1] nil 2] USD 500 3] USD 2500 4] USD2000	4
484	A customer deposits a cheque and the collecting banker credits the amount of cheque before it is realized .Now as per NI ACT the collecting banker is 1] holder for value 2] holder in due course 3] holder 4] trustee	2
485	As per RBI ,the activation fee for inoperative account is 1] max RS 100 2] Max Rs 200 3] no activation fee can be charged4] left to individual banks	3
486	In case of ECS debit return, bank 1] can not charge any return charges as physical instrument is not moving 2] ECS debit can not be stopped 3] not higher than normal cheque return charges 4] maximum of Rs 1000 per return	3
487	As per clean note policy of RBI which of the following are correct 1]banks shouldn't staple the notes but secure them with paper bands 2] banks should sort the notes as reissuable and non issuable and should issue only reissuable notes to public 3]soiled notes in unstapled condition to be returned to RBI 5] banks should stop writing of any kind on water mark window on bank notes 6] all the above	6
488	A person got admission in IIT MUMBAI. What is the maximum education loan can be given so that Rs 10 lakhs will be classified under priority sector 1] 15 lakhs 2] 7.5 lakhs 3] as per bank policy 4] 25 lakhs 5] 10 lakhs 6] any amount	6
489	Nomination in deposits can be made in favour of 1] HUF 2] MINOR 3] company 4] trust 5] none of the above	2
490	An order cheque is converted into bearer and a bearer cheque is converted in to order. Which is a material alteration 1] both 2] none 3] order to bearer 4] bearer to order	3

491	A cheque of Punjab national bank is containing two parallel lines and between the lines Canara bank. & not negotiable. This crossing is known as 1] general crossing 2] special crossing 3] not negotiable crossing 4] simple crossing	2
492	As per which act cheque becomes Stale after 6 months 1] no act 2] sec 6 of NI act 3] sec 138 of NI act 4] 36 of contract act	3
493	The penalty under Right to information act if information is not provided within 30 days is Rs ----- per day with maximum of Rs----- 1] 250 and no max 2] 100 and max 25000 3] 250 max 25000 4] 200 and 10000	3
494	Protection to a collecting banker is not available in the case of 1] uncrossed cheques 2] crossed bearer cheques 3] crossed order cheques 4] cheques crossed not negotiable 5] all the above	1
495	What is the relationship between a banker and payee of a demand draft 1] debtor and creditor 2] trustee and principal/Beneficiary 3] agent and principal 4] bailor and bailee	2
496	X and Y maintain a current account with operational instruction E/S. X becomes insolvent. A cheque signed by Y is presented for payment .It will be in order 1] to pay the cheque 2] return the cheque 3] pay the cheque after confirming from X.	2
497	X, y and z are having a current account with instructions A/S. Z and Y produce the death certificate of Mr X and insist for payment. you will pay 1] to legal heir of x , y and z jointly 2] y and z jointly 3] split the amount and pay equally to legal heir of x ,y and z	2
498	Bank pays interest at ----- rate on the balance available in the current account of a deceased depositor [INDIVIDUAL OR PROPRIETOR]while effecting payment 1] no interest 2] at Time deposit rate 3] at saving rate	3
499	The account holder X appoints Y as his attorney to operate the account. A cheque issued under the signature of x was counter-mandated by Y. Can the bank accept the instruction 1] No 2] yes 3] since x has already given power of attorney to y, he can not sign the cheque and hence the cheque is to be returned if presented	2
500	As per NI Act ,a truncated cheque 1] promissory note 2] bill of exchange 3] fixed deposit receipt 4] all 1 to 3 5] none of this	2

501	RTGS has been put in place by RBI to mitigate 1] market risk 2] settlement risk 3]credit risk 4]operational risk	2
502	Which is a two numbered bank note 1] one rupee 2] two rupee 3] five rupee 4] ten rupee	4
503	If a DP goes bankrupt, what happens to the dematerialized holdings of investors with the DP? 1] The assets of the investor may be used for paying off the creditors of the DP. 2] The appointed "court receiver" has the discretion to dispose off the assets of the investor in the manner he deems fit. 3] Depository has the discretion to dispose off the assets of the investor in the manner	4

	it deems fit. 4] The investor can opt for rematerialization or open his account with another DP and transfer his holdings.	
504	An ex staff wants to open FCNR[B] accounts and demands 1% additional interest. As per RBI guidelines 1] can be allowed subject to not crossing the cap rate 2] not allowed 3] allowed subject to RBI permission 4] allowed if opened for 5 years	2
505	FCRA MEANS 1] Foreign Currency Regulation Act 2010 2] Foreign Contribution Regulation Act 2010 3] Foreign Cheques Regulation Act 2010 4] None Of The Above	2
506	"Four eyes concept" means 1] opening and verifying account by one person two times 2] opening and verifying account by electronic device 3] opening and verifying account by two different persons 4] rejecting to open the account	3
507	FATF means 1] Financial accounting trade federation 2] financial association of traders in France 3] foreign authority trade federation 4] financial action task force	4
508	In terms of Sec 4 whosoever commits the offence of money laundering shall be punishable with 1] minimum imprisonment of 3 years and maximum 7 years 2] fine of Five lakhs 3] ANY AMOUNT 4] both 1 & 2 5] 1 & 3	5
509	Retention of records under prevention of money laundering act will be 1] 10 years from date of opening the account 2] 10 years from the date of ceasion of transaction between client and banking company 3] nothing stipulated 4] 5 years from closing the account	2
510	You buy something at a place where price is low and simultaneously sell the same thing where price is high is known as 1] hedging 2] speculating 3] Arbitraging 4] option	3
511	If a bank sanctions advance upto ----- crores for micro small manufacturing enterprise, it will fall under priority sector. 1] 1 crores 2] 3 crores 3] 5 crores 4] any amount	4
512	The white portion in the bank note is known as 1] security mark window 2] water mark window 3] blank window 4] space for writing window	2
513	Advances in the form of pledge can not be created in respect of 1] finished goods 2] raw material 3] stock in process 4] stores	3
514	Which of the following rates are still administered by RBI and are not free 1] BPLR 2] TERM DEPOSIT 3] Home loan 4] savings deposits 5] none	5
515	Solvency margin is related to 1] banking companies 2] Insurance companies 3] Financial companies 4] non financial companies	2
516	Sensex is weighted index of 1] 30 stocks 2] 25 stocks 3] 20 stocks 4] 15 stocks	1
517	All categories of Foreign exchange earners can deposit-----% of their foreign exchange earnings in their EEFC account 1] 20 2] 50 3] 75 4] 100 %	4
518	Cash transaction report is sent to 1] RBI 2] CBDT 3] CONTROLOING OFFICE 4] FIU-IND	4
519	To have a DP of Rs 3 lakhs in cash credit account [with limit Rs 3 lakhs with 25% of margin], the minimum stock should be 1] 3 lakhs 2] 4 lakhs 3] 5 lakhs 4] 6 lakhs	2
520	As per recent guidelines, if a locker is not operated for more than----- year in case of High Risk category customers, the bank can either advise him to operate or surrender the locker 1] 3 years 2] 5 years 3] 1 year 4] discretion of banks	3

521	As per recent guidelines, if a locker is not operated for ----- year in case of Medium Risk category customers, the bank can either advise him to operate or surrender locker 1] 3 years 2] 5 years 3] 1 year 4] discretion of banks	1
522	Liberalized remittance is not permitted for 1] For acquisition of immovable property, directly or indirectly, outside India. 2] for making remittances for margin trading, 3] for making remittances for lottery 4] 2 and 3	4
523	Risk weight on residential housing loans above 20 lakhs up to 75 lakhs is 1] 50% 2] 100% 3] 125% 4] 75%	1
524	Maximum penalty under RTI act is 1] 100 2] 100000 3] 25000 4] 10000	3
525	The minimum value for customer based Real Time Gross settlement transaction is 1] Rs 10000 2] Rs 2 lakh 3] Rs 10 lakhs 4]Rs 15000	2
526	As per the annual policy, the maximum claim payable by DICGC to two accounts held in the names of A&B and B&A will be maximum 1] 1 lakh 2] 2 lakhs 3] 1.5 lakhs 4] 4 lakhs	2
527	STRESS TESTING is associated with 1] credit monitoring 2] working capital assessment 3] risk management 4] customer service	3
528	Which of the following advances do not fall under CGTMSE 1] loan to SHG 2] retail loans 3] loan to educational institutions 4] all	4
529	Inability/unwillingness of a counter party to repay loan will fall under which of the following risk 1] interest rate risk 2] credit risk 3]market risk 4]settlement risk 5] liquidity risk	2
530	As per RBI note refund rules "mutilated note" means a note of which 1] a portion is missing 2] is composed of more than two pieces 3] torn in to two or more pieces 4] 1 and 2	4
531	cash transaction report is to be submitted ----- 1] 7 th of succeeding month 2]on or before 15 th of succeeding month 3] last day of succeeding month 4] on or before 30 th april	2
532	As per RTI act, information is to be conveyed within 1] 30 days 2] 60 days 3] 90 days 4] 15 days	1
533	Which is true about Banking Companies [Nomination] Rules, 1985 1] acknowledgement of receipt of the duly completed form of nomination, cancellation and / or variation of the nomination should be given to all the customers irrespective of whether the same is demanded by the customers 2] banks should record recording on the face of the passbooks/FDRs the position regarding availment of nomination facility with the legend "Nomination Registered 3] in addition to the legend "Nomination Registered", bank should also indicate the name of the Nominee in the Pass Books / Statement of Accounts / FDRs, in case the customer is agreeable to the same 4] all the above 5] 1 and 2	4
534	What is the floor level for CRR 1] 3% 2] no floor level 3] 20% 4] 25%	2
535	Book building: 1] is used by stock exchanges for trading as it is more efficient than the traditional open outcry system. 2] is used by speculators to artificially increase share prices. 3] is used in the public issue process for efficient price and demand estimation for the issuer 4]is used by bookies in horse racing.	3

536	Name the odd one out: 1]ICRA 2] CIBIL 3] CARE 4] CRISIL	2
537	AD category1 can repatriate proceeds of FCNR to third parties if 1] authority is given by account holder 2] bank is satisfied about bonafide transfer 3] both 1& 2 4] can not repatriate	3
538	A will executed can be registered 1] within 3months of its creation 2] within 4 months of its creation 3] within 3 days of its creation 4] if desired[not compulsory] at any time after creation	4
539	What is the time limit for registration of documents [compulsorily to be registered] 1]3months from date of execution 2] 4 months from date of execution 3] before filing suit 4] no such time limit	2
540	At the time of registration of transfer of ownership of immovable property 1] buyer's passport size photo and finger prints are taken 2] seller's passport size photo and finger prints are taken 3] both 1 & 2 4] neither 1 nor 2	3
541	Which of the following are compulsorily to be registered 1] immovable property 2]gift of immovable property 3] will 4] power of attorney 5] all the above 6] 1and 2 only	6
542	The interest for savings Bank accounts of RRB is fixed by 1] NABARD 2] STAE GOVT 3]CENTRALGOVT 4] RBI 5] RRB	5
543	Door step banking facilities are allowed to 1] individuals 2] corporates 3] both 4] govt organisations	3
544	LOK ADALAT has been setup under the provisions of 1] RBI ACT 2] SARFAESI ACT 3]LEGALSERVICES AUTHORITYACT 4] BR ACT	3
545	Which of the following department of bank determines the interest rate on deposits 1] operation dept 2] ALCO 3] credit dept 4] planning and development	2
546	AN OPEN CTS 2010 cheque favouring Ramesh sigh or order is presented in counter for cash payment which is otherwise in order. It can be 1] paid cash 2] cannot be paid cash as it is marked order 3] cannot be paid as it is not crossed 4] cannot be paid as it is not endorsed 5] can be paid after identifying Ramesh singh	5
547	If a car is financed by bank to a limited company ,the charge will be registered with 1] ROC only 2] RTO only 3] neither with RTO nor with ROC 4] both RTO and ROC	4
548	The proforma of a cheque is stated in 1] sec 138 of NIact 2] contract act 3] BR act 4] no where except practice 5]court judgement	4
549	Which of the following is true in case of pipeline flows in the name of deceased depositor 1] credits can be accepted 2] the survivor/nominee can authorize the bank to open an account 'estate of----- the deceased and credit the proceeds without allowing withdrawals 3]the survivor/nominee can authorize the bank to return the pipeline flow with reasons 'a/c holder deceased 'to to the remitter 4] 2 & 3	4
550	Garnishee order will be applicable to accounts if the relation between the banker and customer is 1] Debtor and creditor 2] creditor and debtor 3]agent and principal 4] bailor and bailee	1

551	Who are eligible for preferential rate of interest under NRE deposits : 1] Staff 2] Senior 3] Staff cum Senior Citizen 4] None	4
552	A.B and C are having a saving account with operational instruction A/S. Now A & B come to the branch and gives in writing that the bank should not allow C to operate the account. You will 1] make the operation of the account as ALL THREE JOINTLY 2] accept and will not allow C to operate 3] Advise A& B to bring a stay from court 4] instruction given at the time opening account will remain in force unless revoked jointly by all the account holders and hence the instruction will remain A/S	4
553	Find the odd man 1]paid up capital 2] statutory reserves 3] other free reserves 4] revaluation reserves	4
554	If a person does not have any of the officially valid documents for KYC but categorized as low risk, then he can open a bank account by submitting any one of the following documents 1] identity card with applicant's photograph issued by central /state government departments 2] letter issued by a gazette officer with duly attested photograph of the person 3] identity card with applicant's photograph issued by scheduled commercial banks/public financial institutions 4] all the above	4
555	OFF shore banking units 1] deposits are not covered under deposit insurance 2] exempted from maintenance of CRR 3] the loans and advances of OBUs would not be reckoned as net bank credit for computing priority sector lending obligations 4] all the above	4
556	Interest payable on pre mature closure of FCNR[B] before 1 year is 1] saving rate 2] RFC saving rate 3] nil 4] 0.1%	3
557	Concessional rate of interest is available on pre shipment credit for a maximum period of 1] 3 months 2] 1 year 3] 180days 4] 120 days 5] 240 days	3
558	Education loans given to individual upto----- for studies abroad is treated as priority sector 1] 10 lakhs 2] 15 lakhs 3] 7.5 lakhs 4] 20 lakhs	1
559	penal interest on short fall of reserve requirements will be linked 1] repo rate 2] reverse repo rate 3] bank rate 4] SLR	3
560	Target for priority sector lending to domestic banks 1]40% of adjusted net credit 2] 40 % of total advances 3] 40%of credit equivalent of off balance sheet exposure 4]higher of 1 & 3	4
561	The rate of provision for a FARM CREDIT of 15 lakhs which is a standard asset is 1] 0% 2] 0.4% 3]0.25% 4] 1% 5] 2%	3
562	Which of the following facility can not be given to visually challenged persons 1] cheque book 2]ATM facility 3] net banking 4]locker facility 5] credit card 6] all the above 7] none of the above	7
563	Legal Risk is a type of 1] market Risk 2]operational risk 3]credit Risk 4] interest rate risk	2
564	Which is not one of the electronic modes of making payment towards loan EMIs / repayments etc 1] NEFT 2] ECS-debit 3] RTGS 4] none	4
565	The back office of a bank has failed to exercise a forward contract due to oversight. The risk suffered by bank is 1] operation risk 2] market risk 3] settlement risk 4] counterparty risk	1
566	RBI has indicated the Basic Indicator method for measuring ----- ---- risk	1

	1] operational risk 2] credit risk 3] market risk 4] interest rate risk	
567	In the Basic indicator approach by BASEL II norms, the alpha is 1] 15% 2] 12% 3] 18% 4] 10%	1
568	REPO refers to 1] Absorption of funds from banking system 2] injection of funds in banking system 3] long term borrowing 4] tools of monetary policy on permanent basis	2
569	What is the lock in period in CGTMSE? 1] no lock in period 2] 12 months 3] 18 months 4] 24 months	3
570	As per RTI act, Indian CITIZENS can seek information which is not older than 1] 10 years 2] 20 years 3] 30 years 4] no such limit	4
571	The uniform period of ----- months for surrender of received/unspent/unused foreign exchange from the date of receipt/purchase/acquisition/date return of the residential individual traveler is proposed in Annual policy 2007-08 1] 3 2] 6 3] 12 4] no limit	2
572	Plant and machinery attached by nuts and bolts to special concrete bases or studs or platforms so that it can be moved will be----- 1] mortgaged 2] hypothecated 3] assigned 4] pledged	2
573	BCSBI is a 1] Independent and autonomous body 2] floated by BSE & NSE 3] Government of India undertaking 4] bank	1
574	As per BCSBI, a customer may close the following accounts within 14 days of first payment in to the account without any penalty or fees 1] savings account 2] current account 3] time deposit account 4] 1 & 2 5] 1 to 3	4
575	----- is not a fund based facility 1] cash credit 2] letter of credit 3] bill finance 4] term loan	2
576	CDR will be applicable 1] if outstanding fund based and non fund based exposure of Rs 10 crores and above 2] multiple banking or consortium 3] both 1&2 4] neither 1 nor 2	3
577	Which of the following is correct 1] category 1 CDR – accounts classified as Standard and substandard 2] category 2 CDR accounts classified as Doubtful 3] both 1 & 2 4] CDR is applicable to loss assets	3
578	“Stand still” Clause in CDR system 1] agreement by lender not to file a criminal suit for 90 or 180 days 2] agreement by borrower not to file a criminal suit for 90 or 180days 3] Agreement by both borrower and lender where they commit themselves not taking recourse to any other legal action during stand still period 4] the standstill clause is applicable for only civil action and not for criminal action 5] 3& 4	5
579	What is the floor level for SLR 1] 25% 2] 40% 3] 20% 4] 3% 5] FLOOR LEVEL STANDS REMOVED	5
580	EEFC can be opened as 1] saving account in foreign currency 2] non interest bearing current account in foreign currency 3] non interest bearing saving account in Indian currency 4] non interest time deposit in Indian rupees 5] interest bearing time deposit account	2
581	A company with a share price of Rs 40/- has a P/E ratio of 5. What is its earning per share 1] 10 2] 200 3] 8 4] insufficient data	3

582	NIFTY IS BASED ON 1] 50 STOCKS 2] 60 STOCKS 3] 40 STOCKS 4] 20 STOCKS	1
583	Who regulates mutual funds 1] mutual funds association of India 2] SEBI 3] RBI 4] NSDL	2
584	Who regulates commodities future market at present 1]SEBI 2] FORWARD MARKET COMMISSION 3] RBI 4]CBSBI	1
585	EASIEST is associated with 1] SEBI 2] CBEC 3] CBDT 4] RTGS	2
586	"ICCOMS' IS RELATED TO 1] merchant banking 2] stock market 3] commodities future market 4] currency chest operations	4
587	In a current account, the bank has passed a cheque by allowing overdraft in the account without the consent of the party. The party is refusing to pay despite giving a notice .The party is having a term deposit which is maturing shortly What is the position of the banker. 1] The banker can not recover it 2] The bank can immediately close prematurely the Term deposit and adjust the overdraft.3] The bank can exercise right of set off with term deposit on the date of maturity 4] the bank can do right of set off if the receipt matures within three years from creation of over draft	3
588	If the security value of an asset has eroded such that it is not even 10 % of the debit balance in the account ,it will be classified as 1]doubtful 2] loss asset 3] substandard 4]standard	2
589	What is the interest payable if the TDS deducted is not deposited 1] 18% P.A 2] 12% P.A 3] 16% P.A 4] 24% P.A	1
590	The rate of depreciation on computers is-----% and the method adopted is 1] 33.33%,written down method 2] 33.33%,straight line method 3] 20%, written down method 4] 20%, straight line method	2
591	The rate of depreciation [in %] on a furniture/safe vaults/ lifts b] vehicles c] air-conditioning /cooler/typewriter and the methods are respectively 1] 10,20,15 st line method 2] 20,10,15 straight line method 3] 15,20,10 written down value 4] 10,20,15 written down value Method	4
592	Advances shown in bank's balance sheet represent after netting out 1] provisions and floating provisions 2] URI 3] amount recovered from borrower held in sundry account 4] amount received from CGTSI and ECGC 5] all the above	5
593	In the case of standard assets, the provision debited to Profit & Loss account is 1] netted to advances 2] shown as sch 5 'other Liab& prov" 3] no provision is made to standard asset and hence the statement is wrong 4] 50% is netted to advances and remaining shown as "other liab& prov"	2
594	According to guidelines issued by RBI, investments are classified as 1] held for maturity 2] held for trading 3] available for sale 4] debentures and bonds 5] 1to 4 6] 1 to 3	6
595	Net NPA is equal to 1] gross NPA- provisions + other credit balances 2] gross NPA less provisions 3] Gross NPA less other credit balances 4] gross NPA less[provisions + uri+ other credit balances unadjusted]	4
596	The general restrictions on withdrawal with third party ATMS 1] any amount with drawn is free of cost 2] restricted to Rs 10000 per withdrawal without charges 3] in a month maximum 5 and 3 withdrawals can be made without charges in other cities and metros respectively 4] 2 and 3	4
597	No appeal by a person who is required to pay any amount in terms of an order of state commission[COPRA] SHALL BE ENTERTAINED BY THE	5

	NATIONAL COMMISSION unless the appellant has deposited in the prescribed manner----- 1] 50% OF THE AMOUNT 2] Rs 25000 3] Rs 35000 4] lesser of 1 and 2 5] lesser of 1 and 3	
598	A money market mutual fund is most likely to invest in 1] corporate bonds 2] equity shares 3] govt securities with maturity less than 1 year 4] all the above	3
599	Dividends distributed by MF are 1] taxed at source 2] taxed at the hands of investor 3] subject to capital gain tax 4] tax free in the hands of the investor	4
600	Which of the following investments do not give guarantee on return for capital 1] Bank Dep 2] PPF 3] NSC 4] units of MF	4
601	The amount required to buy 100 units of a scheme having entry load of 1.5% of Rs 20/- is 1] Rs 2000 2] Rs 2015 3] Rs 1985 4] Rs 1970 5]Rs 2030	5
602	The current yield of a bond whose coupon rate is 4% and market price is Rs 80 1] 5% 2] 3% 3] 4% 4] 5.5%	1
603	The minimum age of NPA in books of selling bank should be atleast 1] 2 years 2] 15 months 3] 1 year 4] 3 years 5] no holding period	5
604	The minimum period of NPA assets purchased should remain in the books of purchasing bank, if they want to sell to another bank is 1]15 months 2]24 months 3]18 months 4] 36 months 5]12 months	5
605	The risk weight attached to the NPA assets purchased from another bank is 1] 50% 2] 0% 3] 100% 4] 25%	3
606	As per consumer protection act ,the limitation period for filing a complaint is ----- years from cause of action 1]1 year 2] 2 years 3] 3 years 4] no limitation period	2
607	Under SARFAESI act 2002, how many days of notice must be given before selling 1] 30 days 2] 60 days 3] 45 days 4] 90 days	1
608	Under SARFAESI act 2002 ,if a party wants to appeal to DRAT against the decision of DRT, he has to deposit 1] 50% of the amount 2] 25% of the amount 3] 50% of the amount which can be reduced to 25% by DRAT 4] 100%	3
609	Any person aggrieved by an award of BANKING OMBUDSMAN can prefer appeal before Appellate authority on receipt of communication 1] within 30 days 2] within 40 days 3] within 15 days 4] within 45 days 5] not possible as it is binding on complainant as well as on Bank	1
610	In doorstep banking banks are permitted to 1] deliver cash/draft at the doorstep of individual customer against cash received at the counter/ request received through any secured channel 2] deliver cash/draft at the doorstep of corporate customer/govt dept/psus against cash received at the counter/ request received through any secured channel 3] both 1 & 2 4] deliver only Draft to both but not cash	3
611	Door step banking is defined under sec-----of ----- act 1] 23 of RBI 2] 23 of BR 3] 23 of NI 4] 23 of contract	2
612	Banks are advised to dispense with obtaining 'No Due Certificate' from the individual borrowers (including SHGs & JLGs).which is true below 1] in rural and semi-urban areas 1] all types of loans including loans under Government Sponsored Schemes, 2] irrespective of the amount involved 3]unless the Government Sponsored Scheme itself provides for obtention of 'No	4

	Dues Certificate' 4] all the above	
613	The number of Banking Ombudsman in India is 1] 10 2] 15 3] 20 4] 5	2
614	The conditions for CGTMSE cover is 1] No collateral security 2] no third party guarantee 3] account should not be NPA at the time of joining 4] interest rate should not be more than Base rate+ 4% 5] all the above	5
615	An agency bank shall compensate an investor in Relief/Savings bonds, for the financial loss due to late receipt/delayed credit of interest warrants/maturity value, 1] Bank rate 2] Repo rate 3] savings 4]at a fixed rate of 8% per annum.	4
616	Under banking nomination rules, which is correct 1] thumb-impressions[s] shall be attested by two witnesses 2] Signatures of the account holders need not be attested by witnesses. 3] both 4] none	3
617	Which is the latest instruction by RBI on unclaimed deposits 1] annual review of accounts in which there are no operations 2] operations in such accounts to be allowed after due diligence 3] no charge to be levied for activation of inoperative account, 4] display the list of unclaimed deposits/inoperative accounts which are inactive / inoperative for ten years or more on bank's respective website 5] the balance to be transferred to DEAF	5
618	Physical possession of mortgaged property can be taken without court intervention as per 1] transfer of property act 2] SARFAESI ACT 3] DRT act 4] contract act	2
619	In the balance sheet of a bank, Guarantee issued to constituents is shown as 1] foot note 2]contra entry 3] not shown in balance sheet 4] asset	2
620	For any failure[in case of ATM] to re-credit the customers account within 7 working days from the date of receipt of the complaint, the bank shall pay compensation of -----to the aggrieved customer. 1] Rs.100/-, per day, 2] Rs.10/-, per day, 3] Rs.50/-, per day,4] .01% of amount	1
621	Risk weight for education laon under basel 11 is[non consumer credit] 1] 100% 2] 75% 3] 50% 4] 0%	2
622	For differential rate of interest[DRI scheme] the income criterion per annum in rural area is 1] 18000 2] 24000 3] 10000 4] 6400	1
623	For the above question the income criterion in Urban and semi urban is 1] 18000 2] 24000 3] 10000 4] 25000	2
624	The periodicity of reporting of liberalized remittance scheme to RBI is 1] monthly 2] quarterly 3] weekly 4] daily	1
625	A person has tendered a bearer cheque for Rs 10000 and the person was given token no 10.The cheque was in order and it was debited to the respective account and after debit the balance is Rs 250 in the account. The cashier called the token number 10 and collected it .He was about to make the payment. The officer rushes to the cashier and says that a Garnishee order is just received for Rs 10000 and hence the payment is not be made.What is correct under these circumstances 1]cashier must make the payment as he had collected the token 2] cashier has to make payment because the account was properly debited before the receipt of garnishee order 3] it is not to be paid because his	4

	superior is saying so 4] as the money is not yet parted the garnishee order should be given precedence	
626	As per recent guidelines on KYC norms, Full KYC exercise will be required to be done at least ----- for high risk individuals and entities. 1] every year 2] every 3 years 3] every 2 years 4] every 5 years	3
627	Full KYC exercise will be required to be done at least every ----- for low risk 1] 5 years 2] 7 years 3] 10 years 4] 8 years	3
628	The scope of banking ombudsman has been extended to grievances against deficiency of service concerning loans and advances and credit cards by RBI in terms of power conferred by 1]sec 35A of RBI Act 2] Sec 35A of NI Act 3] Sec 35A BR ACT 4] SEC 35A KYC norms ACT	3
629	The banking Ombudsman scheme is applicable to 1] banking company 2] corresponding new bank 3] Regional rural bank 4] SBI and its subsidiaries 5] primary coop banks 6] all the above	6
630	The complaint to banking ombudsman arising out of operations of credit cards shall be filed before the banking ombudsman within whose territorial jurisdiction 1] the billing address of the card holder 2] the branch where credit card was issued 3] the head office of the branch 4] as per the choice of the customer	1
631	The complaint at banking ombudsman is entertainable only if 1] the person made a complaint to the concerned bank 2] no reply is received within one month 3] the complainant is not satisfied with the reply given by the bank 4] 1 & 2 5] 1,&3 6] 1 & 2 or 1&3	6
632	The limitation period for lodging complaint with banking ombudsman is -- ---from representation to the bank 1] 1 year 2] one year and one month 3] one month 4] 2 years	2
633	The award given by banking ombudsman will lapse and be of no effect, unless the complaint furnishes a letter of acceptance in full and final settlement to the bank within a period of ----- 1] 15 days 2] 30 days 3] 45 days 4] 60 days	2
634	Any person aggrieved by an award of banking ombudsman can prefer an appeal before Appellate authority within ----- days of the communication of the award or rejection of complaint 1] 15 days 2] 30 days 3] 45 days 4] 60 days	2
635	When no interest is specified in the instrument ,the interest amount due there on will be ---- in terms of sec 80 of NI act 1] 12% 2] 6% 3] 18% 4] 24%	3
636	In case of conviction in a summary suit[sec 143 of NI act] for cheque bouncing case, the punishment can be 1] 2 years imprisonment 2] two times the amount of cheque 3] both 1 & 2 4] imprisonment not exceeding 1 year and amount not exceeding five thousand rupees	4
637	Accounts eligible for SARFAESI act are 1] standard asset 2] substandard 3] doubtful 4] loss 5] 2 to 4 6] 1 to 4	5
638	SARFAESI act is not applicable if 1] security interest in agriculture land 2] security interest in loans below 1 lakh 4] the amount due is less than 20% of the principal and interest there on 5] security interest over aircraft/ship/vessel 6] all the above	6
639	SARFAESI Act [tick the correct one] 1] law of limitation is applicable 2] overrides the provision of section 69 and 69A of Transfer of property act[mortgaged property can not be sold without court intervention] 3] the account must be NPA 4] all the above	4
640	Under SEC 13 of SARFAESI ACT, secured creditor can enforce the	2

	security interest only after expiry of ----- days notice 1] 30 2] 60 3] 90 4] 15	
641	Selective credit control measures are announced by RBI in terms of sec - ---- of ----- act 1] 21 of BR act 2] 21A of BR act 3] 22 of BR act 4] 24 of Br act	1
642	Counterfeit currency report [CCR] is to be reported to FIU-INDIA 1] 15 th of next month 2] not later than 7 working days from the end of the month the transaction has occurred 3] not later than 7 working days from the date of occurrence of the transaction 4] not later than 15 working days from the date of occurrence	1
643	If records are not maintained by bank as per the stipulations of PMLA act 2002,banks can be fined 1] Rs 10 lakhhs 2] Rs 10000 to 1 lakh for each failure 3] Rs 25000 4] no limit	2
644	As per RBI guidelines banks can obtain fixed deposit from new locker allottees,amount not exceeding 1] bank can not take fixed deposit 2] amount that would cover 3 years rent 3] amount that would cover break opening charges 4] amount of 3 years rent+ break opening charges	4
645	As per BCSBI, if a bank intends to close a branch or move its branch from its existing place ,it will inform the customer----- months in advance if there is no other branch of any bank in that centre 1] 2 months 2] 3 months 3] 6 months 4] 12 months	1
646	As per the code commitment to customers[BCSBI],the representative of bank will visit normally a borrower between----- and ----- 1] 7AM and 8 PM 2] 7AM and 7 PM 3] 8 AM and 8 PM 4] 9 AM and 9 PM	2
647	In case of hilly areas and difficult areas the size of SHG can be 1] 5-10 2] 5-20 3] 10-20 4] no criterion	2
648	The target for foreign banks with less than 20 branches for Small Enterprise advances 1] no target 2] 10 % of ANBC 3] 10% of credit equivalent amount of Off-Balance Sheet Exposure 4] higher of 2 and 3	1
649	Within the ----- percent target for Agriculture, a target of ----- percent of ANBC or Credit Equivalent Amount of Off-Balance Sheet Exposure, whichever is higher is prescribed for Small and Marginal Farmers , 1] 18 & 8 2] 12 & 8 3] 15 & 7 4] 15 & 6	1
650	The target for Total agricultural advances is [Domestic banks] 1] 18 % of ANBC 2] 18% of credit equivalent amount of Off-Balance sheet exposure 3] higher of 1 and 2 4] no target	3
651	Scheduled Commercial Banks must achieve under Micro Enterprises, ----- ---- percent of ANBC or Credit Equivalent Amount of Off-Balance Sheet Exposure, 1] 6.5 2] 5 3] 7 4] 7.5	4
652	Small [manufacturing] Enterprises is one whose Investment in plant and machinery [original cost excluding land and building] does not exceed Rs. ----- 1] 3 crores 2] 5 crores 3] 2 crores 4] i1 crore	2
653	Small service Enterprises is one whose investment in equipment [original cost excluding land and building and furniture, fittings} does not exceed ----- 1] 2 crores 2] 1 crores 3] 5 crores 4] 10 crores	1
654	Micro [manufacturing] Enterprises is one whose investment in plant and machinery [original cost excluding land and building} does not exceed Rs. -----, irrespective of location 1] 50 lakhs 2] 25 lakhs 3] 5 lakhs 4] 10 lakhs	2
655	Micro Service Enterprises is one whose investment in	1

	equipment [original cost excluding land and building and furniture, fittings} does not exceed ----- 1] 10 lakhs 2] 50 lakhs 3] 25 lakhs 4] 15 lakhs	
656	Advances granted to retail traders will fall under 1] indirect agriculture advance 2] small [service] enterprise 3] small [manufacturing] enterprise] 4] SSI	2
657	Which of the following is not a category under priority sector 1] Agriculture 2] Micro and Small Enterprises 3] Education 4] Housing 5] Export Credit 6] Others 7] medium enterprises 8] none	8
658	Out of 7.5% in question 651, what should be achieved by March 2016 and March 2017 by commercial banks- 1] 6 & 7.5 2] 5 & 7.5 3] 6.5 & 7.5 4] 7 & 7.5	4
659	The target for foreign banks with less than 20 branches under Priority sector is -----percent of ANBC or CEOBE whichever is higher- 1] 32 2] 25 3] 40 4] 36	3
660	Educational loans granted to individuals for educational purposes up to Rs. ----- for studies in India and Rs. ----- for studies abroad. will fall under priority sector 1] 7.5 and 15 2] 7.5 and 20 3] 10 and 20 4] 10 and 15 5] 10 and 10	5
661	The above criterion (40% for PS by Foreign Banks) is to be met in a phased manner at an increase of -----% for each year from 2016-17 target of 32% - 1] 1 2] 2 3] 3 4] 4	2
662	Which of the following will fall under AGRICULTURE credit - 1] Farm Credit 2] Agriculture Infrastructure 3] Ancillary Services 4] All the above	4
663	Agriculture infrastructure loan means - 1] Loans for construction of storage facilities 2] Loans for Soil Conservation and Watershed development 3] Loans for Plant Tissue culture and Agri-Biotechnology, Seed Production, Production of bio-pesticides, bio-fertilizer, and vermin composting. 4] All the above	4
664	Which of the following is/are correct 1] no loan can be given against our own bank shares 2] A staff member can take normally Privilege leave on 3 occasions 3] no loan can be given against FDR of other banks 4] all the above	4
665	If the current ratio is 2:1 and the current liabilities are 100 crores, then current assets will be 1] 200 cr 2] 50 cr 3] 400 cr 4] data is insufficient	1
666	If FCNR-B is opened for more than 1 year, the interest is compounded 1] monthly 2] quarterly 3] every 180 days 4] annually	3
667	Which is correct 1] DP is an agent of depository 2] depository is an agent of DP 3] Depository is an agent of SEBI 4] DP is an agent of RBI	1
668	Who appoints Merchant Banker 1] SEBI 2] ISSUER COMPANY 3] RBI 4] DEPOSITORY	2
669	IFSC [Indian Financial system code] is associated with 1] RTGS 2] NEFT 3] FIU-INDIA 4] PMLA 2002 5] 1 AND 2	5
670	RBI has eased the Anti Money Laundering Guidelines and allowed Authorised persons dealing in Foreign exchange to make payment in cash to Foreign visitors/NRI going abroad to the extent of 1] USD 2000 2] USD 2500 3] USD 500 4] USD 3000	4
671	The UCPDC [icc publications-600] contains	1

	1] 39 articles 2] 49 Articles 3] 29 articles 4] 600 articles	
672	The Information regarding Wilful defaulters will be submitted to 1] RBI 2] CIBIL 3] CBI 4] ALL THREE 5] 1 And 2	5
673	A NRI person is having a fixed deposit with you for Rs 200 lakhs. You can give maximum demand loan of RS 1] 40 lakhs 2] 100 lakhs 3] 180 lakhs 4] no demand loan can be given	3
674	Which is the item added to the "Force Majeure" in UCP 600 1] Floods 2] earth Quake 3] Tsunami 4] act of Terrorism	4
675	As per UCP 600, all credits are 1] Revocable 2] irrevocable 3] as mentioned in the LC 4] Clean	2
676	As per NI Act ,a truncated cheque 1] promissory note 2] bill of exchange 3] fixed deposit receipt 4] all 1 to 3 5] none of this	2
677	In Annual information Return in form 61A is to be submitted on or before 1] 31 st July 2] 31 st august 3] 30 th April 4] 31 st December	2
678	Which of the following can not be negotiated by endorsement and delivery 1] certificate of deposits 2] commercial paper 3] TERM deposit receipts 4] all of these 5] none of these	3
679	What is the margin for advances against shares/IPO 1] 25% 2] 50% 3] 10% 4] no margin	2
680	Margin on bank guarantee on behalf of stock brokers is -----% out of which -----% should be cash margin 1] 50 and 30 2] 50 and 10 3] 50and 25 4] 40 and 20	3
681	Which of the following will not be reported as Fraud to RBI 1] Cases of theft 2] burglary 3] dacoity 4] robbery 5] all the above.	5
682	What is the target for foreign banks less than 20 branches in case of agriculture, micro & small enterprises, export credit AND weaker sections 1] 12% 2] 10% 3] export credit 12% rest 10% 4] no specific target	4
683	What aggregate sanctioned amount per borrower from the banking industry for Agriculture infrastructure loan can be considered under the Priority Sector? 1] 10 crore 2] 100 crore 3] 500 crore 4]1000 crore	2
684	10 % ANBC or CEOBE whichever is higher is the target for weaker sections under priority sector for 1] domestic banks 2] foreign banks with 20 & above branches 3] foreign banks less than 20 branches 4] 1and 2 5] 1 and 3	4
685	In case of ECS debit return, bank 1] can not charge any return charges as physical instrument is not moving 2] ECS debit can not be stopped 3] not higher than normal cheque return charges 4] maximum of Rs 1000 per return	3
686	Cover under CGTMSE is 85% in case of 1] loan to micro and small enterprises 2] loan to micro enterprises upto 5 lakhs 3]loan to micro and small enterprise operated by and owned by women 4] 2 and 3 5] 1 to 3	2
687	As per RBI guidelines a SB/ current account can be treated as inoperative/dormant ,if there are no transactions in the account for	2

	over a period of 1] 6 months 2] 2 years 3] 3 years 4] left to individual banks	
688	As per RBI ,the activation fee for inoperative account is 1] max RS 100 2] Max Rs 200 3] no activation fee can be charged4] left to individual banks	3
689	For creating Equitable Mortgage, title deeds are to be deposited in : 1] Any Place 2] Any place identified by Central Govt. 3] Notified place 4] Notified place by State Govt. for this purpose	4
690	The repayment structure can not exceed ----- years for restructured SMEs 1] 5 2] 10 3] 3 4] no stipulation	2
691	In a cash credit account if the stocks are older than -----months, the account will become----- 1]3months,NPA 2]3 months, out of order 3] 3 months , irregular 4] 3months , special mention accounts	3
692	STAR Series note issued by RBI is 1] a legal tender 2] not a legal tender 3] It is replacement of defectively printed notes 4] the packet containing the Star series will contain 100 bank notes but not in the serial order 5] star appears between the Prefix and the number 6] all the above except 2	6
693	Which of the following act deals with Right of Appropriation 1] Indian evidence act 2] Indian Contract ct 3] negotiable instrument act 4] Indian partnership act	2
694	Banks must report frauds to RBI within----- from the date of detection 1] 3 weeks 2] 2 weeks 3] 4 weeks 4] next day	1
695	Matured term deposit but not paid is a 1] Time liability 2] demand Liability 3] contingent liability 4] no liability	2
696	In case of NEFT/RTGS , the penal interest to be paid by the banks in case of delay in crediting the beneficiary customer's account or in returning the uncredited amount to the remitter 1] Bank rate + 2% 2] Reverse Repo Rate+2% 3] RBI LAF Repo Rate + two percent 4] 18%	3
697	Basic statistical returns 1 part A relates to 1] accounts with individual credit limits of over Rs 2 lakhs 2] accounts with credit limits less than 2 lakhs in a consolidated form 3] details of deposits 4] details of deposits and advances 5] accounts with individual limits of 2 lakhs	1
698	If outstanding housing loan balance is Rs 25 lakhs and excluding interest and other charges of Rs 5 lakhs and the realisable value of security is 40 lakhs, the LTV ratio is 1] 62.5% 2] 50% 3] 75% 4] data is insufficient	3
699	LTV ratio in housing loan is used for 1] liquidity 2] assigning risk weight 3] sanctioning loan 4] margin purpose	4
700	BCSBI was formed as per the recommendation of 1] Narasimhan committee 2] Rangarajan committee 3] Sri Krishna committee 4] SS Tarapore committee	4
701	Banks have to report to 1] list of suit-filed accounts of wilful defaulters of Rs.25 lakh and	4

	<p>above as at end-March, June, September and December every year to Credit Information Bureau [India] Ltd. [CIBIL]</p> <p>2] the quarterly list of wilful defaulters where suits have not been filed only to RBI</p> <p>3] all suit filed accounts 10 lakhs and above to both</p> <p>4] 1 and 2 5] none</p>	
702	<p>As per fair practice code for lenders, copy of loan agreement and related documents to be given to</p> <p>1] borrower on request in writing 2] guarantor on request in writing 3] both 1 and 2 4] to borrower and guarantor even without request</p>	4
703	<p>Bank shall reimburse wrongly debited ATM transactions in terms sec 18 Payment & settlement System Act 2007 within ----- days receipt of complaint</p> <p>1]10 2] 25 3] 30 4] 7</p>	4
704	<p>IFS code [Indian financial system] is used</p> <p>1] NEFT 2] RTGS 3] income tax return 4] OLTAS 5] EASIEST</p> <p>6] 1 & 2</p>	6
705	<p>Form A1 is used for</p> <p>1] imports 2] other than imports 3] statement to RBI for transactions in NRI account 4] Transactions in FCNR account</p> <p>5] stands abolished</p>	5
706	<p>What is the maximum amount gift an individual can send abroad in a financial year</p> <p>1] USD 5000 2] USD 2500 3] USD 200000 4] USD 100000</p> <p>5] USD 75000 6] USD 125000 7] USD 250000</p>	7
707	<p>Which of the following loans will fall under Ancillary activities of Agriculture category –</p> <p>1] Loans upto 5 crore to co-operative societies of farmers for disposing of the produce of members 2] Loans for setting up Agriclincs and Agribusiness Centres 3] Loans for Food and Agro-Processing upto an aggregate sanctioned limit of 100 crore per borrower from the banking system 4] Bank loans to Primary Agricultural Credit Societies (PACS), Farmers' Service Societies (FSS) and Large-sized Adivasi Multi-Purpose Societies (LAMPS) for on-lending to agriculture 5] Loans sanctioned by banks to MFIs for on-lending to agriculture sector as per the conditions specified 6] Outstanding deposits under RIDF and other eligible funds with NABARD on account of priority sector shortfall</p> <p>7] All of the above</p>	7
708	<p>The adjudication of claims in respect of notes of one rupee, two rupee, five rupee, ten rupee and twenty rupees denomination shall be made in the following manner, namely,</p> <p>1] if the area of the single largest undivided piece of the note presented is more than 50 percent of the area of the respective denomination, rounded off to the next complete square centimetre, full value on mutilated notes of the above denominations shall be payable;</p> <p>2] If the area of the largest undivided piece of the note presented is less than or equal to 50 percent of the area of the note, the claim shall be rejected.</p>	5

	3] if the area of the single largest undivided piece of the note presented is more than 60 percent of the area of the respective denomination, rounded off to the next complete square centimetre, full value on mutilated notes of the above denominations shall be payable; 4] If the area of the largest undivided piece of the note presented is less than or equal to 60 percent of the area of the note, the claim shall be rejected. 5] 1 and 2 6] 3 and 4	
709	Under SARFAESI act, a 60 days notice is given. The borrower raises some objection within those 60 days. The bank must reply within 1] 1week 2] 7 days 3] 15 days 4] no need to reply	3
710	If shares in the electronic form are converted into physical form, the process is known as 1]Dematerialization 2] rematerialisation 3] can not be converted into physical form as they are already destroyed 4] Mutilisation	2
711	Eligible balance in NRO account is repatriable up to 1 million USD in a financial year. Supposing a NRO account holder requests you to credit the eligible amount after completing the formalities to NRE account,you 1] will not credit 2] will credit subject to permission from RBI 3] will credit if he repatriates within 1 month 4] will credit	4
712	Financial intelligence Unit [FIU] is a part of 1] RBI 2] IBA 3] MINISTRY OF HOME AFFAIRS 4]MINISTRY OF FINANCE	4
713	Restriction on access to a computer system by the unauthorized person is through 1] Net working 2] firewall technology 3] virus technology 4]all the above	2
714	Who can not be a partner in a LLP (Limited Liability partnership) 1] a major individual 2] NRI 3] NBFC 4] HUF 5] 3 and 4	5
715	One Kilo bite is equal to 1] 1000 bites 2] 1024 bites 3] 1042 bites 4] 1030 bites	2
716	Under RTI act Any person who, does not receive a decision within the time specified in, or is aggrieved by a decision of the Central Public Information Officer or State Public Information Officer, as the case may be, may within -----days from the expiry of such period or from the receipt of such a decision prefer an appeal to such officer who is senior in rank to the Central Public Information 1] 45 days 2] 30days 3] 15 4] 60 days	2
717	Dividends distributed by mutual funds are 1] taxed at source 2] taxed in the hands of the investors 3] are subject to capital gains tax 4] are tax-free in the hands of the investor	4
718	The interest subvention in case of Educational Loan is available if the parental income ceiling is not more than Rs. _____ lacs per annum 1] 3.5 2] 4.4 3] 4.5 4] 5.5	3
719	Which of the following is correct with respect to guarantor's right –	5

	1] To inspect Bank's records 2] To dispose of Borrower's assets 3] To inspect documents 4] To take account statement 5] To know the progress in the conduct of account	
720	In Education loan after what amount guarantee can be taken? 1] 7.5 lakhs 2] 10 lakhs 3] 4.5 lakhs 4] 4 lakhs	4
721	Maximum amount that is permissible under Priority Sector for Repair of House in areas other than metro is _____ lakhs 1] 5 2] 2 3] 3 4] one	2
722	What is the latest RBI directive for issuing DD for amount of Rs. 20,000 and above 1] it should be signed by two officers 2] It should not be against tender of cash 3] Dds Can Not be given in personal names 4] it should be crossed account payee	4
723	If Garnishee Order does not specify any amount, then the branch should 1] ignore it 2] bring it to the notice of the court 3] attach 50% of balance 4] attach the full credit balance	4
724	Which of the following is not material alteration? 1] crossing the cheque 2] Filling the date which was not filled, 3] Writing Bank name between two parallel lines 4] cutting the bearer 5] none of the above	5
725	Housing Loan under DRI to SC / ST can be given up to Rs 1] 10000 2] 20000 3] 50000 4] 25000	2
726	If a cheque is dishonoured, the beneficiary can demand payment from the drawer within _____ days of dishonor 1] 15 days 2] 25 days 3] 60 days 4].30 days	4
727	The provision for standard assets of farm credit and MSE is 1] 2% 2] 1% 3] 0.4% 4] 0.25%	4
728	In the Gold Loan, what is the charge that bank creates on the ornaments taken as security 1] assignment 2] lien 3] pledge 4] hypothecation 5] mortgage	3
729	The NAV of a mutual fund 1] is always constant 2] keeps going up at a steady rate 3] fluctuates with market price movements 4] cannot go down at all	3
730	An open-ended mutual fund is one that has 1] an option to invest in any kind of security 2] units available for sale and repurchase at all times 3] an upper limit on its NAV 4] a fixed fund size	2
731	.A mutual fund is owned by 1] the Govt. of India 2] SEBI 3] all its investors 4] AMFI	3
732	PAN is compulsory for which of the following [other than the state of SIKKIM](in lieu of PAN ,FORM 60 CAN BE GIVEN) 1] opening beneficial owner account(DMAT) with DP 2] for depositing cash of Rs 50000 and above in a saving/current account with a bank 3] for obtaining DD/BC by depositing cash of Rs 50000or more 4] for	5

	deposit exceeding Rs 50000 or Rs 5 lakhs aggregate in a financial year in term deposit 5] all the above	
733	Failure to furnish AIR [annual information return] under sec 285BA will attract a penalty of 1] Rs10 per day of the default 2] Rs100 per day of the default 3] Rs1000 per day of the default 4] Rs500 per day of the default	2
734	Revalidation of DD 1] cannot be done 2] normally once 3]any many times 4] twice only	2
735	Penalty for quoting wrong PAN is 1] RS100 2] Rs 500 3] Rs 1000 4] Rs 10000	4
736	Buy now and pay later is the facility available under 1] ATM CARD 2] DEBIT CARD 3] PAN CARD 4] CREDITCARD	4
737	Which of the following form will be used by an individual aged 60 years for non deduction of TDS ON INTEREST 1] FORM 60 2] FORM61 3] FORM 15 G 4] FORM 15H	4
738	As per Reserve Bank direction that with effect from April 1, 2012, banks should not make payment of cheques/drafts/pay orders/banker's cheques bearing that date or any subsequent date, if they are presented beyond the period of ----- from the date of such instrument 1] 3 2] 6 3] 12 4] 1	1
739	In order to address the regulatory concerns that have arisen in this context, banks are advised to ensure that demand drafts of ----- and above are issued invariably with account payee crossing 1] Rs. 10,000/- 2] Rs. 50,000/- 3] Rs. 30,000/- 4] Rs. 20,000/-	4
740	As per recent policy, when fake notes ----- is received in a transaction, the branch has to lodge FIR 1] more than 2 2] more than 3 3] more than 4 4] Even if one note is received	3
741	NEFT facility is available only to 1] customers of the branch 2] Walk in customers upto 50000 3] walk in customers upto 25000 4] walk in customers up to 74210000 5] 1 & 3 6]1& 2	6
743	As per the note refund rules of RBI if a person presents a piece of any denomination of 50 and above bank notes, containing area of 40% to 65%,then the refund will be 1] 100% 2] 50% 3] nil 4] 60%	2
744	Which of the following can open RESIDENT FOREIGN CURRENCY ACCOUNT[domestic] 1] residents 2] foreigners 3] Non resident becoming resident 4] resident becoming non resident	1
745	A loan document was signed by partner A on 01/04/2007 and by partner B on 01/ 05/2007 and by partner C on 01/06/2007.The limitation period is reckoned from 1] 02/05/2007 2] 02/06/2007 3] 02/07/2007 4] invalid document	2
746	What is true about the payment of claim of mutilated note of rupees fifty and above denominations 1] Full value of the mutilated notes of the above denominations shall be payable if the area of the single largest undivided piece of the note presented is more than 65 percent of the area of the respective denomination rounded off to the next complete square centimeter;	5

	<p>2] if the undivided area of the single largest undivided piece of the note presented is equal to or more than 40 percent and less than or equal to 65 percent of the area of the respective denomination rounded off to the next complete square centimeter, half the value of the note is payable.</p> <p>3] If the area of the single largest undivided piece of the note is less than 40 percent, no value shall be payable, and the claim shall be rejected.</p> <p>4] if the claim of mutilated notes of rupees fifty to rupees one thousand denomination notes consists of a note composed of two pieces of the same note and the two pieces, individually, have an area equal to or more than 40 percent of the total area of the note in that denomination, then the claim may be refunded for full value and need not be treated as consisting of two tenders for half value.</p> <p>5] 1 to 4</p>	
747	<p>As per recent guidelines of RBI ,the charges for inward RTGS/NEFT/ECS transactions is</p> <p>1] not to exceed Rs50 2] not to exceed Rs20 3] not to exceed Rs100 4] FREE</p>	4
748	<p>A Negotiable instrument which is genuine, deposited and collected fraudulently by person who is not the true owner. The fraud when it comes to light will be reported to RBI by</p> <p>1] paying banker 2] collecting banker 3] 1 or 2 4] both 1 and 2</p>	2
749	<p>Farmers with landholding of upto -----hectares are considered as Marginal Farmers –</p> <p>1] One 2] Two 3] Three 4] Five</p>	1
750	<p>An individual may carry to Nepal or Bhutan, currency notes of Reserve Bank of India</p> <p>1] denominations above Rs.100/-, i.e. currency notes of Rs.500/- and/or Rs.1000/- denominations,subject to a limit of Rs.25000/-.</p> <p>3] without any limit any denomination 4] denomination upto Rs 100,without any limit 5] 1& 4</p>	5
751	<p>Farmers with landholding of more than ----- hectare and upto ----- hectares are considered as Small Farmers –</p> <p>1] 1 and E 2] 1 and 5 3] 1 and 2 4] 1 and 10</p>	3
752	<p>Bank loans upto ----- crore per unit to Micro and Small Enterprises engaged in providing or rendering of services and defined in terms of investment in equipment under MSMED Act, 2006 will fall under priority sector –</p> <p>1] 3 2] 5 3] 8 4] 10</p>	2
753	<p>Each banknote, which, on examination of various security features / parameters, is determined as a counterfeit one, shall be branded with a stamp "COUNTERFEIT BANKNOTE". with a uniform size of</p> <p>1] 3cmx 3cm 2] 5 cm x 5 cm 3] 4cm x 4 cm 4] 4cmx 5cm</p>	2
754	<p>"In the the following statement which does not fall under WILLFUL DEFAULT definition of RBI</p> <p>1] The unit has defaulted in meeting its payment / repayment obligations to the lender even when it has the capacity to honour the said obligations.</p> <p>2] The unit has defaulted in meeting its payment / repayment obligations to the lender and has not utilised the finance from the lender for the specific purposes for which finance was availed of but has diverted the funds for other purposes.</p>	5

	<p>3] The unit has defaulted in meeting its payment / repayment obligations to the lender and has siphoned off the funds so that the funds have not been utilised for the specific purpose for which finance was availed of, nor are the funds available with the unit in the form of other assets.</p> <p>4]The unit has defaulted in meeting its payment / repayment obligations to the lender and has also disposed off or removed the movable fixed assets or immovable property given by him or it for the purpose of securing a term loan without the knowledge of the bank/lender.</p> <p>5] none of the above 6]all the above</p>	
755	<p>Domestic wire transfer means</p> <p>1] wire transfer between the branches of same bank 2] any wire transfer where the originator and receiver are located in the same country. 3] chain of wire transfers that takes place entirely within the borders of a single country even though the system used to effect the wire transfer is located in another country. 4] 2 and 3</p>	4
756	<p>Which of the following is not an option available for computing capital for credit risk</p> <p>1] Standardised Approach, 2] Foundation Internal Rating Based Approach 3] Advanced Internal Rating Based Approach. 4] basic indicator approach</p>	4
757	<p>Which of the following is not an option available for computing capital for operational risk</p> <p>1] Basic Indicator Approach, 2] Standardised Approach 3] Advanced Measurement Approach. 4] Advanced Internal Rating Based Approach</p>	4
758	<p>Which is not an element of TIER 1 CAPITAL</p> <p>1] Paid-up equity capital, statutory reserves, and other disclosed free reserves, if any;</p> <p>2] Capital reserves representing surplus arising out of sale proceeds of assets;</p> <p>3] Innovative perpetual debt instruments eligible for inclusion in Tier 1 capital,</p> <p>4] Perpetual Non-Cumulative Preference Shares [PNCPS], which comply with the regulatory requirements</p> <p>5] General provisions and loss reserves</p>	5
759	<p>while determining their value for inclusion in Tier 2 capital, the Revaluation reserves is considered at a discount of</p> <p>1] 45% 2] 35% 3] 55% 4] 65%</p>	3
760	<p>Innovative Perpetual Debt Instruments [IPDI] in excess of ----- Tier 1 capital will be included in Tier 11 capital</p> <p>1] 20% 2] 15% 3] 25% 4] 30%</p>	2
761	<p>Subordinated debt instruments eligible for inclusion in Lower Tier 2 capital will be limited to ----- percent of Tier 1 capital after all deductions.</p> <p>1] 10% .2] 15% 3] 50% 4] 35%</p>	3
762	<p>Loans and advances to bank's own staff which are fully covered by superannuation benefits and/or mortgage of flat/ house will attract a -- ----- per cent risk weight</p> <p>1] 0% 2] 10% 3] 20% 4] 15%</p>	3
763	<p>Loans and advances to bank's own staff which are neither fully covered by superannuation benefits nor mortgage of flat/ house will attract a ----- per cent risk weight</p> <p>1] 50% 2] 10% 3] 20% 4] 75%</p>	4
764	<p>Which of the following is an international credit rating agency</p> <p>1] Credit Analysis and Research Limited;</p> <p>2] CRISIL Limited;</p> <p>3] FITCH India; and</p>	5

	4] ICRA Limited. 5] Fitch;	
765	For settlement of claims in a Deposit account of a missing person, how many years the bank should wait if a person is not heard of alive or dead in terms of sec 108 of Indian evidence act 1] 6 months 2] 1 year 3] 7 years 4] 10 years	3
766	Interest on FCNR deposit is compounded at ----- intervals if opened for 1 year 1] quarterly 2] half yearly 3] every 180days 4] only simple interest will be paid as there is no compounding effect	4
767	Bank Loans upto -----crore per unit to Medium Enterprises engaged in providing or rendering of services and defined in terms of investment in equipment under MSMED Act, 2006 will fall under priority sector – 1] 3 2] 5 3] 8 4] 10 5] NIL	4
768	ANBC is calculated as 1] bank credit in india +bills discounted with RBI and other FI - investments in Non SLR categories HTM +other investments eligible to be treated as Priority sector 2] bank credit in india -bills discounted with RBI and other FI + investments in Non SLR categories HTM +other investments eligible to be treated as Priority sector 3] bank credit in india -bills discounted with RBI and other FI + investments in Non SLR categories HTM -other investments eligible to be treated as Priority sector 4] bank credit in india - bills discounted with RBI and other FI - investments in Non SLR categories HTM +other investments eligible to be treated as Priority sector	2
768	Loans to farmers upto RS ----- lakhs given against pledge/hypothecation of agriculture produce[including warehouse receipt] for a period not exceeding-----months to individual farmers will be treated as Farm credit advance 1] 25 and 24 2] 20 and 12 3] 25 and 12 4] 50 and 12	4
769	Loans upto an aggregate limit of RS ----- crores [per borrower]to corporates including Farmer's producer companies of individual farmers, partnership firms and cooperatives of farmers directly engaged in agriculture and allied activities will be classified as farm credit 1] 1 2] 2 3] 50 lakhs 4] no such limit	2
770	Repayment of a deposit with maturity value of Rs 20000 or more by a bank other wise than by A/C payee cheque or DD or credit to the account will attract a penalty of Rs 1] 20000 2] 10000 3] amount equivalent to the deposit repaid 4] 10% of the amount paid or 20000 which ever is more	3
771	Which category is recently added to Priority sector category – 1] Micro Manufacturing 2] Micro Service Enterprises 3] Small Manufacturing 4] Small Service Enterprise 5] Medium Manufacturing 6] Medium Service Enterprise 7] 5 & 6	7
772	The refund amount for notes Rs 50 and above ,when a single piece[mutilated] with above 65% area is presented will be 1] 50% 2] 25% 3] 100% 4] 75%	3
773	For FY 2015-16the amount of deduction under SEC 80E,towards interest on loan taken for higher Education/post senior secondary study courses from financial institution for self or relatives is Rs 1] 40000 2] 80000 3] amount of actual interest paid 4] 50% of actual interest paid	3

774	Triple Lock Receptacle [TLR] cover is used in 1] computer soft ware 2] RTGS 3] NEFT 4] for obtaining refund of mutilated notes 5] currency chest	4
775	Mobile banking guidelines are issued by RBI in terms section of 1] 35A BR act 2] 6 of Br act 3] Sec 23 of Br act 4] sec 18 of payment and settlements systems act 2007	4
776	A special feature in intaglio has been introduced on the left of the water mark window on all bank notes except RS 1] 1000 2] 500 3] 50 4] 10 5] 2 6] none	4
777	Optically Variable Ink is a new feature introduced in RS 1000 and Rs 500 notes. due to this the colour of numeral 1000/500 appears----- when held flat but changes to ----- when held at an angle 1] green and red 2] blue and green 3] green and blue 4] red and green	3
778	Loans to educational institutions will be classified under Priority Sector as 1] Education loan 2] Micro / small [service enterprises] 3] Medium Service Enterprises 4] Loans to educational institutions do not fall under priority sector	2
779	A person presents a piece of 10 rupees note with exactly 50% area. How much amount can be given to him 1] Rs 10 2] RS 5 3] Rs 6 4] Nothing can be given to him	4
780	In the above question if he presents a piece having an area of more than 50%,what refund will be given 1] Rs 10 2] RS 5 3] Rs 6 4] Nothing can be given to him	1
781	Which of the following is Intangible Assets - 1] Stock 2] Book debts more than 6 months old 3] Goodwill 4] pre paid expenses	3
782	The document generally not required by banks in a LC transaction 1] Airway bill 2] bill of lading 3] certificate of origin 4] insurance document 5] balance sheet	5
783	Recently RBI has announced the cap limit for levy of service charges for electronic payment products and for out station cheques. This was issued in terms of 1] 35A BR act 2] 6 of Br act 3] Sec 23 of Br act 4] Sec 18 of payment and settlements systems act 2007	4
784	Jurisdiction of the District Forum under Consumer protection act to entertain complaints where the value of the goods or services and the compensation, if any, claimed "does not exceed rupees 1] exceeds rupees twenty lakhs but does not exceed rupees one crore; 2] upto rupees twenty lakhs 3] exceeds rupees twenty lakhs but does not exceed rupees Two crore; 4] exceeds rupees twenty lakhs but does not exceed rupees fifty lakhs crore;	2
785	No appeal by a person, who is required to pay any amount in terms of an order of the District Forum, shall be entertained by the State Commission unless the appellant has deposited in the prescribed manner ----- of that amount or ----- rupees, whichever is less: 1] 50%,25000 2] 10% ,25000 3] 30% ,10000 4] 50%, 10000	1
786	Limitation period. - The District Forum, the State Commission or the National Commission shall not admit a complaint unless it is filed within -----years from the date on which the cause of action has arisen. 1] 1 year 2] 2 years 3] 3 years 4] 30 days 5] 450 days	2

787	Any person, aggrieved by an order made by the National Commission in exercise of its powers conferred by sub-clause [i] of clause [a] of section 21, may prefer an appeal against such order 1] High Court period of thirty days from the date of the order: 2] Supreme Court within a period of thirty days from the date of the order 3] no appeal is allowed 4] Any Civil court or Metropolitan court	2
788	The Statement of Structural Liquidity is to be submitted 1] Fortnightly on 1 st & 3 rd Wednesday within seven days 2] Monthly on the last working day within seven days 3] Weekly on the last Friday within seven days 4] Half yearly on 30 th September and 31 st March within seven days.	1
789	Bill sent for collection – Banker-Customer relationship is 1] agent-principal 2] debtor-creditor 3] pawnor-pawnee 4] bailor-bailee	1
790	Education loans are to be classified as ----- for the purpose of capital adequacy norms 1] Non consumer credit 2] Consumer credit 3] High risk credit 4] Low risk credit	1
791	As per RBI ,the review of risk categorization of customers is to be carried out at a periodicity of not less than once in----- 1] 3 months 2] 12 months 3] 6 months 4] 18 months	3
792	Full KYC exercise will be required to be done at least every ----- for low risk and at least ----- years for medium risk individuals and entities 1] 10,10 2] 10,8 3] 8,10 4] 10,5	2
793	which credit information companies have been granted Certificate of Registration by RBI 1] Credit Information Bureau (India) Limited, 2] Equifax Credit Information Services Private Limited, 3] Experian Credit Information Company of India Private Limited 4] CRIF High Mark Credit Information Services Private Limited 5] all the above	5
794	Who is odd man in the following 1] SEBI 2] IRDA 3] RBI 4] IBA	4
795	When Guarantor on payment of all dues to principal debtor, he gets which rights as that of creditor? 1] Subrogation 2] Lien 3] Assignment 4] Pledge	1
796	CGTMSE ALLOW 80% cover IN CASE OF limit upto 50 lakhs 1] women enterprises 2] units located in NE states and sikim. 3] 1 and 2 4] credits extended to SC/ST	3
797	The full form of SWIFT 1] Society for Worldwide Inter bank Financial Telecommunication 2] Security for Worldwide Inter bank Financial Telecommunication 3] Society for Worldwide Intra bank Financial Telecommunication 4] Society for Worldwide International bank Financial telecommunication	1

798	As per RBI ,presently what is true about prohibiting alterations / corrections on cheques' is applicable to1] all cheques 2] only for cheques cleared under the image-based Cheque Truncation System [CTS]. 3] is not applicable to cheques cleared under other clearing arrangements such as MICR clearing, non-MICR clearing, over the counter collection [for cash payment] or direct collection of cheques outside the Clearing House arrangement 4] 2 and 3	4
799	As per Code of Bank's Commitment Micro & Small Enterprises, the bank will not insist on collateral for credit limits up to Rs..... 1] 2 lacs 2] 3 lacs 3] 5 lacs 4] 7 lacs 5] 10 lakhs	5
800	Which of the following categories of loans could be priced without reference to the Base Rate: 1] DRI advances 2] loans to banks' own employees 3] loans to banks' depositors against their own deposits.4] all the above	4
801	DIS in Demat account is 1] Deposit insurance slip 2] delivery instruction slip 3] demand instruction slip 4] demat instruction slip	2
802	In DEMAT account "Transposition cum dematerialization" means 1] This is lodged for demateriasation of certificates in the name of A and B, into the account held in the Demat account in the order B and A 2] for deletion of name in the demat account after the death of one person 3] for dematerialising a certificate containing more than 3 names 4] for opening a demat account of a Clearing Member	1
803	In terms of Anti Money Laundering guidelines ,payment in cash by foreign visitors/non resident Indians may be acceded to the extent of 1] USD 2000 2] USD 3000 3] USD 2500 4] USD 10000	2
804	The full form of ASBA 1] Applications Supported by Blocked Amount 2] Applications supported by Brokers account 3] Applications supported by Bond account 4] Adjustment supported by Blocked account	1
805	ASBA is a new process introduced by SEBI for IPO. what is true about it 1] New mode of payment in public issues wherein the application money remains in the bank account till allotment in the public issue. 2] Money is to be deposited only after allotment of issue 3] 50 % of the amount will be reserved by the bank at the time application 4] this is meant only for brokers and not for general public	1
806	Banks [SCSBs] included under Applications Supported by Blocked Amount are known as 1] Self Certified Syndicate Banks 2] special certified syndicate banks 3] securities certified syndicate banks 4] securities collecting syndicate banks	1

807	NEFT has -----hourly settlements on week days 1] 12 2] 11 3] 10 4] 16	1
808	What is true about base rate 1] The Base Rate system would be applicable for all new loans and for those old loans that come up for renewal 2] Existing loans based on the BPLR system may run till their maturity. 3] In case existing borrowers want to switch to the new system, before expiry of the existing contracts, an option may be given to them, on mutually agreed terms. Banks, however, should not charge any fee for such switch-over. 4] all the above	4
809	The current assets of a company is 600 lakhs and the current ratio is 1.5. The current liability will be 1] 750lakhs 2] 900lakhs 3] 400 lakhs 4] 450 lakhs	3
810	The closing stock of RM , which is double the opening stock, is Rs. 50 lakh. The annual purchase is Rs. 120 lakhs. Then the raw material consumed is 1] Rs. 145 lakhs 2] Rs. 95 lakhs 3] Rs. 170 lakhs 4] Rs 70 lakhs	2
811	Under Turnover Method the MPBF of a SME Units Rs.120 lakhs. Hence the annual accepted sales level is 1] Rs. 600 lakhs 2] . Rs. 200 lakhs 3] . Rs. 45 lakhs 4] Rs.60 lakhs	1
812	Mr. A enjoys a cash credit limit of Rs. 10 lakhs the value of security is Rs. 20 lakhs The margin is 30% therefore, the drawing Power available will be 1] Rs. 14 lakhs 2] Rs. 10 lakhs 3] Rs. 20 lakhs 4] Rs. 6 lakhs	2
813	In CDR category 1 which of the following loans accounts are eligible 1]sub standard 2] standard 3] loss 4] doubtful 5] 1 and 2	5
814	who is not eligible for CGTSME in the following 1]micro enterprises [manufacturing] 2] small enterprises [manufacturing] 3] Micro enterprises [service] 4] small enterprises [manufacturing] 5] retail trade 6] SHG 7] 5 and 6	7
815	Under SARFAESI ACT PRIINCIPAL Debtor/Guarantor aggrieved by any measure[taking possession] taken by secured creditor can file an application/petition to DRT within----- days 1] 60 2] 45 3] 90 4] 12	2
816	You receive and Income Tax attachment order for Rs.1,50,000/- in the name of Mr. Raj Thapa who is maintaining a joint account with his wife Mrs. Naval Thapa. The balance in the joint account is Rs.2,50,000/-. How will you handle the situation 1] pay Rs 150000 2] pay Rs 125000 3] Rs 75000 4] do not pay anything	2
817	As per the current norms A2 form need not be insisted for release of foreign exchange for miscellaneous purpose when the purchaser gives a self declaration up to 1] usd 500 2] usd 25000 3] usd 2500 4] usd 1000	2
818	Which of the following does not fall under the implied authority of a partner as per sec 19[2] of partnership act 1] to submit firm's dispute for arbitration 2] to open a bank account on	7

	behalf of firm in his own name 3] to compromise any claim by the firm 4] draw out any suit filed on behalf of the firm 5] enter into partnership on behalf of the firm 6] to transfer/mortgage any immovable property 7] all the above																
819	Legal guardian is appointed in terms 1] Indian majority act 2] Indian contract act 3] guardian and ward act 3] Indian evidence act	3															
820	A person can be a director maximum in how many companies at the same time as per company act 2013 1] 10 2] 15 3] 20 4] no limit	3															
821	Variation of Nomination for safe deposit locker in single name is to be given in 1] SL3 2] SL3A 3] SC 3 4] DA3 .	1															
822	No document other than a Will shall be accepted for registration unless presented for that purpose to the proper officer within ----- months from the date of its execution 1] 3 months 2] 4 months 3] 6 months 4] 30 days	2															
823	Collateral in the form of third party guarantee can be insisted in case of Education loan if the loan amount is 1] up to 4 lakhs 2] above 4 lakhs and upto 7.5 lakhs 3] 7.5 lakhs and above 4] 15 lakhs and above	2															
824	All loans to units in the Khadi and Village Industries Sector will be eligible for classification under ----- in priority sector- 1] Farm credit 2] Agriculture Infrastructure 3] Micro Enterprise 4] Small enterprise 5] Medium Enterprise 3																
825	If original plant and machinery of an enterprise exceeds 5 crores but does not exceed 10 crores, it will be classified as 1] medium manufacturing enterprise 2] medium service enterprise 3] small manufacturing enterprise 4] small service enterprise	1															
826	If investment in equipment of an enterprise is more than 2 crores but less than 5 crores it will be classified as 1] medium manufacturing enterprise 2] medium service enterprise 3] small manufacturing enterprise 4] small service enterprise	2															
827	Which of the following will not be classified as priority sector 1] medium manufacturing enterprise 2] medium service enterprise 3] small manufacturing enterprise 4] small service enterprise 5] 1 and 2 6] none	6															
828	Which is not a legal entity as per company act 1] one man company 2] private limited company 3] public limited company 4] none of the above	4															
829	The following are the cash transactions in an account for the month of April, 2009 under CTR what will be reported as integrally connected? <table border="1" data-bbox="379 1765 1029 1955"> <thead> <tr> <th>Date</th> <th>Debit</th> <th>Credit</th> </tr> </thead> <tbody> <tr> <td>02.04.2009</td> <td>5,00,000</td> <td>3,00,000</td> </tr> <tr> <td>04.04.2009</td> <td>40,000</td> <td>2,00,000</td> </tr> <tr> <td>08.04.2009</td> <td>4,70,000</td> <td>1,00,000</td> </tr> <tr> <td>Summation</td> <td>10,10,000</td> <td>6,00,000</td> </tr> </tbody> </table> <p>1] Debit entries of Rs. 5,00,000/- & 4,70,000/- dated 02.04.09 & 08.04.2009 respectively & total sum as Rs. 10,10,000/- 2] all</p>	Date	Debit	Credit	02.04.2009	5,00,000	3,00,000	04.04.2009	40,000	2,00,000	08.04.2009	4,70,000	1,00,000	Summation	10,10,000	6,00,000	1
Date	Debit	Credit															
02.04.2009	5,00,000	3,00,000															
04.04.2009	40,000	2,00,000															
08.04.2009	4,70,000	1,00,000															
Summation	10,10,000	6,00,000															

	the debit entries 3] all the credit entries 4] all the entries except Rs.40,000/-	
830	Which of the following is used in NEFT 1]MICR Code,2] IFSC Code, 3] Swift code: 4] none.	2
831	What is the basis for finance against Life Insurance Policy 1] last year premium amount 2] last 3 years premium amount 3] surrender value 4] maturity value	3
832	There is a FDR in the joint name of A and B payable to either or survivor. S has been appointed as nominee. A has died. On due date of FDR, B presents the FDR for payment whereas nominee and legal heirs of A also has submitted the claim for the amount. Who should bank pay? 1] S 2] S AND LEAGL HEIRS OF A 3] B ONLY 4] S AND B ONLY 5] B,S AND LEAGL HEIR OF A JOINTLY	3
833	In terms of Sec 138 of NI act, notice of returning of the cheque as unpaid was served on the drawer on 29.09.2009. therefore, the cause of action to file a complaint under Sec 138 of NI act arose on 1] 30.09.2008 2] 29.09.2008 3] 14.10.2008 4] 15.10.2009	4
834	A is the borrower and B is the Surety. The acknowledgement of liability is signed by B but not by A before the expiration of limitation period. Now this will result in 1] Save limitation against A 2] Save limitation on against B 3] Save limitation against both 4] Save limitation against none	2
835	Diamond dollar accounts can be maintained in 1] Current a/c in USD 2] Time deposit in USD 3] current a/c in any foreign currency 4] current or time deposit in any foreign currency	1
836	In a cash credit account the drawing power is 100 lakhs and the present debit balance is 60 lakhs.The exposure in theaccount for capital adequacy under Basel 11 and Basel iii will be 1] 60 lakhs 2] 68 lakhs 3] 80 lakhs 4] 100 lakhs	2
837	Authorised Dealers may accept payment in Cash upto Rs.50,000/- [Rupees Fifty Thousand Only] against sale of foreign for travel abroad [for private visit or for any other purpose] wherever the sale of foreign exchange exceeds the amount equivalent to Rs.50,000/- , the payment must be received only by a 1] crossed cheque drawn on the applicant's bank account 2] Crossed cheques drawn on the bank account of the firm/ company sponsoring the visit of the applicant 3] Banker's cheque /Pay order/ Demand Draft 4] debit cards/ Credit cards/ prepaid cards for travel abroad 5] all except 1 6] 1 to 4	6
838	In case of collection of an instrument which is genuine but the amount has been credited before realization and subsequently the instrument is found to be fake/ forged an returned by the paying bank the _____ bank will file FMR-1 with RBI 1] collecting banker 2] paying banker 3] both 4] either of two	1
839	To ensure uniformity & to avoid duplication frauds involving forged instruments will be reported only by 1] Paying banker 2] Collecting banker 3] both 4] any one	1

840	Organizations/ associations in India can accept contributes from a "Foreign source" only if they are registered with the Ministry of Home Affairs or only after obtaining prior permission from the above Ministry. As per FCRA 1976 the "Foreign Source" for the purpose of the aforesaid Act defined in Section 2[e] of the Act will attract 1] remittances from Indians abroad 2] remittances from non resident foreign citizens of Indian Origin through their NRE and FCNR accounts maintained in India 3] both 1 & 2 4] neither 1 nor 2	2
841	Payment of interest on savings bank accounts by scheduled commercial banks is calculated on a daily product basis with effect from 1] April 1, 2012 2] April 1, 2010 3] April 1, 2009 4] April 1, 2011	2
842	An individual attains 60 years on 26-02-2016.He will be treated as senior citizen for income tax purpose 1] FY 2014-15 2] FY 2015-16 3] for benefits accruing after 26-02-2015 4] on or after 01-02-2015	2
843	The additional pension payable to a family pensioner[central government pensioner's spouse] attaining 100 years will be paid additional pension of----% and for Dearness relief purpose it will be taken as ---% 1] 100% and 50% 2] 100% and 0% 3] 100% and 100% 4] family pensioner not eligible for additional pension	3
844	Provisioning Coverage Ratio [PCR] is 1] the ratio of provisioning to net non-performing assets 2] the ratio of provisioning to gross non-performing assets 3] the ratio of provisioning to total advances 4] the ratio of provisioning to fund base and non fund based advances	2
845	Which is a contingent liability 1] cash 2] deposits 3] furniture 4] loss 5] guarantee issued	5
846	The provisioning requirement for advances to the CRE[commercial real estate] sector classified as 'standard assets' is 1]0.40 per cent 2] 0.25% 3] 1.00 % 4] 2%	3
847	As per RBI an account should be treated as inoperative / dormant if there are no transactions in the account for a period over two years. It is applicable to 1] Savings accounts 2] current accounts 3] for both 4] for both but for inoperative it is 2 years and for dormant it is 6 months	3
848	In case of insurance of deposits by DICGC, premium is payable to DICGC at the rate of 10 paise per Rs 100 per annum. How much of it will be borne by bank and how much by depositor? 1] 50% EACH 2] 100% BY CUSTOMER 3] 100% BY BANK 4] NO PREMIUM IS PAYABLE BY NATIONALISED BANKS	3
849	In case of CGTSME the lending institution can revoke the guarantee subject to fulfillment of other conditions 1] after 3 years of account becoming NPA 2] within a maximum period of two years from date of NPA ,if NPA is after lock in period 3] within two years of lock in period if NPA is within lock in period	4

	4] either 2 or 3	
850	Wef 01/04/2010, TDS will be deducted if the account holder does not furnish PAN 1] at the rate specified in the relevant provisions of IT act 2] at the rate in force 3] at the rate of 20% 4] higher 1 to 3 5] lower of 1 to 3	4
851	Wef 01/04/2010 if a person entitled to to submit 15G or 15H form, must furnish the PAN in the declaration for. What is true if PAN is not given 1] The form 15G will be invalid 2] The form 15H will be invalid 3] TDS at higher rate will be deducted 4] all the above	4
852	The new section which is introduced, for compulsory furnishing PAN failing which Deduction of higher TDS is 1] sec 206A 2] sec 206AA 3] sec 206AAA 4] Sec 269T	2
853	Mobile banking transaction limit per customer per day is 1] 20000 2] 50000 3] 10000 4] no limit	4
854	As per RBI the following series of bank note of 500 denomination should not be reissued to public, though it is a legal tender and acceptable for all transactions 1] MG series 2000 2] MG series 2002 3] MG series 2001 4] Mg Series 2004	1
855	When the PAYEE of a Bill of Exchange signs the same for the purpose of transferring ownership to a third party on the back or face thereof, it is called 1] GENERAL CROSSING 2] SPECIAL CROSSING 3] ENDORSEMENT 4] ATTESTATION	3
856	As per sec 201[1a] of IT ACT if a bank does not deduct TDS wholly or partly or after deducting fails to pay the tax as required, it is liable to pay 1] compound interest of 12% pa 2] for not deducting int@1% monthly and not remitting@1.5% monthly 3] simple interest of 6% pa 4] compound interest of 18% pa	2
857	In Terms of SEC 276[B] of IT Act, if a person fails to pay to the credit of central government the TDS deducted, he shall be liable for punishment of 1] Rigorous imprisonment of for a tem not less than 6 months but which may extend upto 10 years with fine 2] Rigorous imprisonment of for a tem not less than 3 months but which may extend up to 10 years with fine 3] Rigorous imprisonment of for a tem not less than 3 months but which may extend up to 7 years with fine 4] Rigorous imprisonment of for a tem not less than 9 months but which may extend up to 9 years with fine	3

858	In case of term deposit, if the interest is credited on the MONTH of MARCH, the tax amount [TDS]deducted at source can be deposited 1] within 2 months from the end of the month in which credited 2] within 1 week from the end of the month in which credited 3] within 7 days from the end of the month in which credited 4] On Or Before 30 Th April	4
859	The normal period for appeal against the orders of District Forum to STATE COMMISSION and orders of State Commission to National commission is ----- days from date of such order 1] 60 days 2] 45 days 3] 30 days 4] no such period prescribed	3
860	No appeal by a person who is required to pay any amount in terms of an order of National commission[COPRA] SHALL BE ENTERTAINED BY SUPREME COURT unless the appellant has deposited in the prescribed manner----- 1] 50% OF THE AMOUNT 2] Rs 25000 3] Rs 50000 4] lesser of 1 and 2 5] lesser of 1 and 3	5
861	In case OF COPRA if the District forum or state Commission or National commission records in writing that the complaint is frivolous or vexatious then the complainant shall have a pay opposite party such cost, not exceeding Rs----- 1] 25000 2] 10000 3] 50000 4] 35000	2
862	Which of The following community is not notified as minority communities by the Government of India, Ministry of Welfare: 1] Sikhs 2] Muslims 3] Christians 4] Zoroastrians 5]Buddhists 6] jains 7] none	7
863	As per RBI Banks are required to maintain a minimum Capital to Risk-weighted Assets Ratio [CRAR] of ----- percent on an ongoing basis. 1] 8 2] 10 3] 9 4] 12	3
864	MSME units will continue to enjoy the priority sector lending status upto - ---- years after they grow out of the MSME category concerned - 1] Two 2] Three 3] Five 4] Ten	2
865	Which type of charge is created in case of Immovable property? 1] PLEDGE 2] HYPOTHECATION 3] BAILMENT 4] MORTGAGE	4
866	Designated Partners Identification Number [DPIN].is associated with 1] public limited company 2] private limited company 3] Registered partner ship firms 4] limited Liability partnership 5] registered trusts	4
867	Limited liability partnership to be registered with 1] registrar of assurances 2] registrar of Firms 3] registrar of companies 4] no required to be registered	3
868	What is true about LLP 1] The LLP shall be a body corporate 2] A legal entity separate from its partners. 3] Any two or more persons, associated for carrying on a lawful business with a view to profit, may by subscribing their names to an incorporation document and filing the same with the Registrar, form a Limited Liability Partnership. 4] The LLP will have perpetual succession; 5] all the above 6] 1 to 4 except 3	5

869	<p>What is true about LLP</p> <p>1] Every designated partner of LLP must obtain DPIN from central government</p> <p>2] LLP should have a registered office</p> <p>3] should have Either words Limited Liability Partnership or LLP as the last words of its name</p> <p>4] penalty for improper use of LLP will be fine not less than Rs 50000 which can go maximum upto 5 lakhs</p> <p>5] all the above</p>	5
870	<p>Selling price per unit Rs 20</p> <p>Direct material cost per unit Rs 8</p> <p>Direct labour cost per unit Rs 2</p> <p>Direct expenses per unit Rs 2</p> <p>Variable over heads per unit Rs 3</p> <p>Fixed over heads [total] Rs 20000. If sales are 20% above the break even point, the net profit will be</p> <p>1] Rs 4800 2] Rs 4000 3] Rs 5000 4] none of the above</p>	2
871	<p>If actual sales is Rs 6000 and the break even sales is Rs 3600. The margin of safety ratio is</p> <p>1] 16.66% 2] 60% 3] 40% 4] 66.66%</p>	3
872	<p>What is the limitation period for Demand Promissory Note?</p> <p>1] 3 years from date of demand 2] 3 years from date of DP note 3] 12 years from date of DP note 4] 30 years from date of DP note</p>	2
873	<p>In a deposit of Rs 10000 two fake notes of 500 was received by branch. Branch should</p> <p>1] give acknowledgement to tenderer 2] disfigure the note and returned to tenderer 3] note should be stamped forged and returned to tenderer 4] FIR is to be lodged 5] a report to be sent along with the fake notes to police station at the month end 6] 1 & 5</p>	6
874	<p>Recently RBI started a fund known as DEAF. The full form is</p> <p>1] depositors education and award fund</p> <p>2] depositors evaluation and awareness fund</p> <p>3] depositors education and awareness fund</p> <p>4] depositors education and assessment fund</p>	3
875	<p>Contribution for DEAF comes from</p> <p>1] inoperative balances in bank accounts</p> <p>2] dormant account balances from bank accounts</p> <p>3] unclaimed dividends of companies</p> <p>4] unclaimed deposits from banks</p>	4
876	<p>What is the punishment if ECS debit is returned for insufficiency of funds and complaint is lodged in Court by the beneficiary after following the formalities</p> <p>1] 2 years imprisonment 2] fine of two times the amount 3] either 1 or 2 or both 4] none</p>	3
877	<p>ON which amount of term deposit bank can state that no premature closure will be allowed at the time of opening the account?</p> <p>1] 10 lakhs and above 2] one crore and above 3] ten crores and above 4] in no term deposit bank can write</p>	2
878	<p>In the Mardia chemicals Ltd vs ICICI bank LTD case what did the Supreme Court declare as invalid?</p> <p>1] Entire SARFAESI Act, 2002 2] Creation of security interest 3] Formation of Reconstruction Companies 4] Condition to pay seventy five per cent of amounts as pre-condition while preferring appeal to the DRT.</p>	4

879	Sec 45 Z of BR act deals with 1] nomination for deposits 2] nomination for safe custody 3] nomination for safe deposit locker 4] all the above 5] none of the above	5
880	What is the maximum award banking ombudsman can award for deficiency in service related to credit cards 1] 10 lakhs 2] 2 lakhs 3] 1 lakh 4] no such limit	3
881	In which situation ,the relationship of agency is not terminated between principal and agent 1] agent is declared insolvent 2] agent is arrested 3] agent is minor 4] all the above	4
882	While appraising a term loan ,which ratio is given more importance 1] Debt service coverage ratio 2] debt Equity ratio 3] current ratio 4] Acid test ratio	1
883	What is a white plastic card 1] expired debit/credit card 2] currency printed on plastic paper 3] credit/debit card used for only foreign currency 4] counterfeit credit or debit card	4
884	Calculate DSCR Profit before tax Rs 150 tax Rs 40 depreciation Rs 30 Interest on term loan Rs 30 annual installment of term loan is Rs 70 1] 1.1 2] 1.5 3] 1.7 4] 2.1	3
885	With what minimum amount a PPF account can be opened 1] Rs5 2] Rs100 3]Rs 500 4]Rs100000 5]Rs150000	2
886	Loans upto Rs ----- crores per borrower to corporates including Farmer's producer companies of individual farmers, partnership firms and cooperatives of farmers directly engaged in agriculture and allied activities will be classified as farm credit 1] 1 2] 2 3] 50 lakhs 4] no such limit	2
887	Debt equity ratio is used for assessing 1] solvency position 2] liquidity position 3] leverage of the unit 4] both 1 and 3	4
888	As per Basel 11,which attracts maximum risk weight and minimum risk weight 1] venture capital advance, advance guaranteed by central government 2] venture capital advance, education loans 3] commercial real estate sector , staff housing loan 4] venture capital advance , state government guaranteed loans	1
889	Keeping goods in safe custody is as per provisions of 1] NI Act 2] Indian Partnership Act 3] Indian Contract Act 4] sale of goods act	3
890	CAVEAT Emptor is stated in 1] Sale of Goods Act 2] NI Act 3] Transfer of Property Act 4] Contract Act	1
891	A ,B,C are having a current account with operational instructions A/S.A income tax attachment order comes for RS 12000 favouring A when there is a credit balance of rs 12000 in the account. you will pay 1] Rs 12000] Rs 6000 3] Rs 4000 4] Rs 3000	3
892	Which of the following is a forward contract 1] same day 2] next day 3] after 2 days 4] after 7 days	3
893	A minor can not do which of the following 1] draw a cheque 2] cross a cheque 3] negotiate a cheque 4] endorse a cheque 5] can be a partner 6] all the above	5

894	Maximum amount a resident individual permitted under FEMA for personal visit and business visit respectively are 1] USD 10000 per trip & USD 25000 per trip 2] USD 10000 per trip & USD 25000 in a FY 3] USD 10000 in a FY & USD 25000 in a FY 4] USD 10000 in a FY & USD 25000 per trip 5] USD 250000 for both	5
895	What type of Signature is essential under Truncation of a Cheque 1] Signature in black ink 2] Electronic Signature 3] Digital Signature 4] Normal Signature as done in any other cheque.	4
896	Bank loans ----- per unit to MICRO and small Enterprises engaged in providing or rendering of services as defined in in terms of investment in equipment under MSMED act will be treated as advance to priority sector.[recently changed] 1] no limit 2] 50 lakhs 3] 25 lakhs 4] 100 lakhs 5] Rs 200 lakhs 6] 5crores	6
897	Which asset does not earn interest to the bank unless interest is serviced 1] Sub standard asset 2] doubtful asset 3] loss asset 4] all the above	4
898	Due to old stock the Auditors have changed the current ratio from 1.5 : 1 to 1.2 : 1. If current liability is 3,00,000. find the value of old stock. 1] Rs. 40000 2] Rs.50000 3] Rs. 60000 4] Rs.90000	4
899	In Which currency FCNR [B] can not be accepted 1] Canadian Dollars 2] Australian Dollars 3] Euro 4] Singapore Dollars 5] Hong Kong Dollars 6] none	6
900	For initiating action under SARFAESI Act [consortium] 1] 60% of lender value should agree 2] 70% of lender value should agree 3] 75% of lender value should agree 4] 50% of lender value should agree	1
901	In housing loan upto Rs. 30 lakhs risk weight is 50%. What will be the capital requirement for a loan of Rs. 100/- as per RBI norms 1] Rs. 5 2] Rs. 6 3] Rs.4.50 4] Rs. 7	3
902	When a person tenders 5 or more counterfeit note, the bank should 1] destroy the note 2] should give an acknowledgement to tenderer signed by cashier & tenderer 3] lodge an FIR 4]should give an acknowledgement to tenderer signed by cashier even if tenderer refuses to sign 5] 2 & 3 6] 3 & 4	3
903	In RTI Act, which one is not correct 1] Only Indian Citizen can seek information 2] The fee is Rs.10/- and nil for person below poverty line 3] Information Sought can not be older than 20 years 4] Information to be given in 30 days and incase it affects the life & liberty of a person, it should be given in 48 hours 5] The reason for seeking the information to be clearly stated 6] 3 and 5	6
904	Which crossing is a special crossing 1] Name of the bank appearing on the back of the cheque 2] Name of the bank appearing between two parallel lines on the face of the cheque 3] Name of the bank appearing between two parallel lines on the back of the cheque 4] Name of the bank on the face of the cheque with or without two parallel lines 5] 2 and 4	5

905	Which of the following is not a valid cheque for payment by bank 1] written in different ink & handwriting 2] cheque with prior date [within 3 months] 3] cheque with impossible date 4] mutilated cheque	4
906	If the present value of a cash flow generated by an initial investment of Rs.100,000 is Rs.120,000, what is the NPV of the project? 1] Rs,120,000 2] Rs. 20,000 3] Rs.100,000 4] none of the above	2
907	Commercial Paper, is an short term usance promissory note with fixed maturity period, issued by ---- 1] Corporates & primary dealers 2] All India Financial Institutions 3] [1] & [2] 4] None of the above	3
908	From the following information, compute the operating cycle of LMP Ltd. No. of days the raw material remains in stock is 60 days, supplier's credit available for 15 days, production time 15 days finished goods inventory period 15 days, realization from customers takes 25 days. The operating cycle therefore would be -- 1] 115 days 2] 100 days 3] 75 days 4] 85 days	2
909	How many maximum directors can be there in a company as per company act 2013 1] 12 2] 10 3] 15 4] 20	3
910	Actual Sales minus Break Even Sales means----- 1] Profit on sales 2] Margin of safety sales 3] Loss on sales 4] Sales at which no profit or no loss is resulted	2
911	A low current assets ratio implies one of the following 1] greater liquidity & lower risk 2] poor liquidity & higher risk 3] greater liquidity & greater risk 4] poor liquidity & lower risk	2
912	Factoring means 1] another entity buys your debts 2] another entity buys your credits 3] another entity loans an amount to you 4] none of the above	1
913	As on date which currency is having highest value 1] USD 2] GBP 3] EURO 4] AUD	2
914	As per RBI, what is the minimum and maximum CRAR under basel II 1] 8% % 18% 2] 9% & no maximum 3] no minimum & 9 % 4] no minimum & 8%	2
915	Interest on term loan in the formula of DSCR appears on 1] Numerator 2] denominator 3] both numerator & denominator 4] none of the above	3
916	Which of the following can be a nominee in a deposit A/c 1] Firm 2] HUF 3] Company 4] NRI 5] none	4
917	Small Account means 1] Current Account 2] Term Deposit account 3] Recurring Deposit Account 4] Savings Account	4
918	In Small account, which is true 1] Aggregate of all credits in a financial year will not exceed Rs.1 lakh 2] Aggregate of all withdrawals in a month will not exceed Rs.10,000/- 3] At any point of time the balance will not exceed Rs.50,000/- 4] All the above	4
920	Which of the following can be a nominee in a deposit A/c 1] Firm 2] HUF 3] Company 4] NRI 5] none	4

921	RBI has recently given the following instructions. No fresh/additional Post Dated Cheques (PDC)/Equated Monthly Installment (EMI) cheques (either in old format or new CTS-2010 format) shall be accepted in locations where the facility of ECS/RECS (Debit) is available. The existing PDCs/EMI cheques in such locations may be converted into ECS/RECS (Debit) by obtaining fresh ECS (Debit) mandates" These instructions are given as per - 1] section 35A of BR Act 2] section 21 of BR Act 3] section 18 of the Payment and Settlement Systems Act 2007 4] section 25 of the Payment and Settlement Systems Act 2007	3
922	In a pension a/c, opened with spouse it can be operated 1] Jointly only 2] E/S 3] F/S 4] no joint A/c is allowed 5] 2 & 3	5
923	In which bank note the identification mark is not available 1] RS 20 2] RS 50 3] RS 100 4] RS 500 5] RS 10 6] RS 1000	5
924	Banks provide banking services to poor people at affordable cost. This is known as 1] narrow banking 2] para banking 3] financial inclusion 4] universal banking	3
925	In an account is classified as high risk, the fresh KYC documents are be obtained after 1] 10 years 2] 8 years 3] 3 years 4] 2 years	4
926	RBI gives directions on RTGS and NEFT under----- 1] RBI ACT 2] BANKING REGULATIONS ACT 3] PAYMENT AND SETTLEMENT ACT 4] INDIAN REMITTANCE ACT	3
927	In which o f the following cases multiple nomination is allowed 1] deposit accounts operated jointly 2] deposit accounts where more than 2 account holders are there 3] deposit of HUF accounts 4] locker operated singly 5] locker operated jointly 6] no where it is allowed	5
928	What is true about KVIC guidelines on PMEGP 1] sanctioning authorities need not wait for the completion of EDP for distribution 2] if the bank feels that EDP is necessary before disbursal in some specific project it can be insisted upon 3] final adjustment of subsidy TDR,after physical verification of the project should not be made till EDP is completed 4] EDP training should invariably completed by the respective agencies within 12 months of release of first instalment 5] all the above	5
929	A central government pensioner has attained 80 years on 25-03-2009.He will be paid additional pension of -----% wef ----- 1] 20 and 25-03-2009 2] 20% and 01-03-2009 3] 30% and 25-03-2009 4] 20% and wef 01-03-2009	2
930	The additional pension payable to a family pensioner[central government pensioner's spouse] attaining 100 years will be paid additional pension of----% and for Dearness relief purpose it will be taken as ---% 1] 100% and 50% 2] 100% and 0% 3] 100% and 100% 4] family pensioner not eligible for additional pension	3

931	For Opening of branches by domestic scheduled commercial banks ,Tier 1 and Tier 2 centres are 1] centres with population of 25,000 and above as per 2001 Census 2] centres with population of 50,000 and above as per 2001 Census 3] centres with population of 75,000 and above as per 2001 Census 4] centres with population of 1,00,000 and above as per 2001 Census	2
932	Housing Loans to individuals upto ----- lakh in metropolitan centres (with population of ten lakh and above) for purchase / construction of a dwelling unit per family provided the overall cost of the dwelling unit does not exceed ----- lakh will be classified under Priority Sector – 1] 20 & 25 2] 25 & 28 3] 28 & 35 4] 30 & 35	3
933	For opening branches Tier 3 to Tier 6 centers are having population 1] population upto 39,999 as per Census 2001 2] population upto 29,999 as per Census 2001 3] population upto 19,999 as per Census 2001 4] population upto 49,999 as per Census 2001	4
934	Which are the conditions on deregulation of savings bank interest 1] balance upto Rs 100000 will remain 4% 2] balance upto Rs 1 lakh should have uniform rate 3] balance above 1 lakh ,different interest may be provided 4] 2 and 3	4
935	Prime Minister's Employment Generation Programme [PMEGP],age crieterion for eligibility is 1] above 16 2] above 18 3] above 14] above 15	2
936	Under PMEGP]The maximum cost of the project/unit admissible under manufacturing sectors is Rs. ----- 1] 10 lakhs 2] 25 lakhs 3] 15 lakhs 4] 30 lakhs	2
937	Under PMEGP the maximum cost of the project/ unit admissible under business /service sector is 1] 10 lakhs 2] 25 lakhs 3] 15 lakhs 4] 30 lakhs	1
938	For PMEGP ,----- will be the single National level nodal implementation agency 1] DIC 2] state government.3] SIDBI 4] NABARD 5] KVIC	5
939	The minimum pension payable as per 6 th pay commission is 1] Rs1275 2] Rs 2550 3] Rs 3500 4] Rs 5000	3
940	PMEGP[Prime minister's employment generation programme] was created 1] in lieu of PMRY 2] in lieu of REGP[rural employment generation scheme] 3] merging both PMRY and REGP 4] as an additional scheme to the existing ones	3
941	The validity of DD/banker's cheque/cheque is ----- months issued after 01/04/2012 1] 3 months 2] 6 months 3] 3 years 4] no such limit	1
942	The maximum number of members in a SHG[self help Group] 1] 10 2]20 3] 15 4] no such stipulation	2

943	Currency chest transactions are to be reported to Link office 1] next day 2] same day 3] after 3 days 4] no stipulation	2
944	The Link office [currency chest] should report the consolidated position to the ISSUE office 1] next working day 2] If ICCOMS had gone alive on the same day by 11 pm 3] after 3 days 4] no stipulated time 5] 1 and 2	5
945	Relaxation of reporting currency chest transactions will be considered 1] on account of General/specific strike situation 2] holidays observed for half yearly/annual closing by banks 3] bank holidays 4] 1 and 3	4
946	Matured term deposit but not paid is a 1] Time liability 2] demand Liability 3] contingent liability 4] no liability	2
947	A NRI customer having re investment [NRE] wants to close it prematurely before 1 year. As per our bank's policy the rate of interest payable will be 1] NRE SB rate 2] RFC SB Rate 3] no interest is payable 4] reinvestment deposit can not be closed before 1 year	3
948	The maximum loan for acquiring KISAN VIKAS PATRS is restricted to 1]Rs 10000 2]Rs 5000 in Rural Areas only 3] no loan can be sanctioned 4] Rs 25000 for Rural and Urban areas	3
949	Income received from Reverse Mortgage under IT act [Tick The correct ONE] 1] will not be treated as income 2] will not be treated as transfer 3] The sum received will be exempted from income tax 4] all the above	4
950	Loans for repairs to damaged dwelling units of families up to ----- lakhs in other places and ----- lakhs in metro will fall under priority sector. 1] 5 and 2 2] 2 and 5 3] 1 and 5 4] 3 and 5	2
951	Banks are advised to ensure that demand drafts of ----- and above are issued invariably with account payee crossing. 1] 50000 2] 25000 3] 20000 4] 30000	3
952	Deposits with banks are eligible for deduction under 80C if 1] maximum of Rs 1.5 lakh 2] kept for minimum 5 years 3] kept with a scheduled bank 4] as a cumulative deposit 5] all the above 6] 1 to 3	6
953	Rights and remedies to the payee [beneficiary] against dishonour of electronic funds transfer instructions for insufficiency of funds in the account of the payer [remitter], 1] Are not same as available to the payee under section 138 of the Negotiable Instruments Act, 1881. 2] are same as available to the payee under section 138 of the Negotiable Instruments Act, 1881. 3] It depends on the court as the dishonoured instrument is not a cheque 4] no criminal case can be filed	2
954	The return memo accompanying Dishonour / Return of Cheques 1] is to be signed if manually prepared 2] need not be signed if generated by computer 3] must be signed 4] 1 or 2	3
955	Housing Loans to individuals upto ----- lakh in other than metropolitan centres (with population of less than ten lakh) for purchase / construction of a dwelling unit per family provided the overall cost of the	1

	dwelling unit does not exceed ----- lakh will be classified under Priority Sector – 1] 20 & 25 2] 25 & 28 3] 28 & 35 4] 30 & 35	
956	Pensioners of Central government can open ----- 1] in single name - Saving account 2] Joint names with self and spouse-savings account 3] savings account or current account in single name or jointly with spouse subject to certain conditions 4] jointly with any one – savings or current account	3
957	Which of the following cannot be included in the category of housing loan under Priority Sector – 1] Loans to any Governmental Agency for construction of dwelling units or for slum clearance and rehabilitation of slum dwellers subject to a ceiling of Rs.10 lakh per dwelling unit 2] The loans sanctioned by banks for housing projects exclusively for the purpose of construction of houses for economically weaker sections and low income groups, the total cost of which does not exceed Rs.10 lakh per dwelling unit 3] Bank loans to Housing Finance Companies (HFCs) approved by NHB for their refinance, for on-lending for the purpose of purchase / construction / reconstruction of individual dwelling units for the slum clearance and rehabilitation of slum dwellers, subject to an aggregate loan limit of Rs.10 lakh per borrower 4] Outstanding deposits with NHB on account of priority sector shortfall 5] Housing Loans to banks own employees	5
958	Bonus to bank employees are payable only if monthly emoluments do not exceed Rs 1] 3500 2] 2500 3] 10000 4] limit is removed	3
959	Dearness relief for pensioners [central] under go change ----- in a year 1] once 2] twice 3] thrice 4] every month	2
960	General credit Card is meant for General Credit needs of constituents in 1] Rural area 2] Semi urban area 3] Urban Area 4] 1&2 5] 1,2,3	4
961	The customer day in a public sector bank is on and customers are allowed to meet the top officials of the bank branch on this day in every month: 1] 5th 2] 7th 3] 10th 4] 15 th 5] 25 th	4
962	You have sanctioned a loan of Rs 50000/- to a Pensioner by taking a security of worth of RS 4500/-.The account has become substandard. The debit balance in the account is Rs 48000/-.The amount of provision will be 1] 4800/- 2] 9600/- 3] 12000/- 4]4500/-	3
963	For the purpose of identifying the economically weaker sections and low income groups (to classify housing loan under priority sector), the family income limit will be ----- per annum irrespective of the location – 1] 2 lakh 2] 3 lakh 3] 5 lakh 5] 2.5 lakh	1
964	In senior citizen savings scheme 2004,the minimum lock in period is 1] 1 year 2] 2 years 3] 3 years 4] no lock in period	1
965	PPF accounts can be opened by 1] all branches 2] Metro and urban branches 3]SBI only 4]only designated branches	4
966	Capital gain account 1988 can be opened as 1] savings account- A account 2] time deposit account –B account 3] current account-c account 4] all the above 5] only 1 & 2	5

967	In capital gain account 1988 the amount withdrawn must be utilised within, 1] 60 days 2] 90 days 3] 70 days 4] 3 years	1
968	For closing account under capital gain account 1988 approval of ----- ----- is to be obtained 1] regional office 2] central office 3] assessing officer [income tax] 4] RBI	3
969	The number of nominees permitted in capital gain account 1988 is 1] 3 2] 2 3] 5 4] only one	1
970	The penalty for premature closure of Senior citizen savings scheme 2004 is 1] 1.5% of amount deposited if closed after 1 year but before 2 years 2] 1% amount deposited if closed after 2 years 3] 1% penalty on interest paid 4] 1 & 2	4
971	Legal expenses on suit filed accounts is to be debited 1] P/L a/c 2] Nominal ledger 3] Central Office 4] regional office	1
972	If a Term deposit is opened by A and B with instructions Either or survivor, and A expires before maturity and B claims it before maturity, it can be 1] paid to B 2] it can be paid to jointly legal heirs of A and B 3] it can be paid to B, if special instruction was obtained at the time of opening the account from both A and B 4] 2 or 3	4
973	If a Term deposit is opened by A and B with instructions former or survivor, and A expires before maturity and B claims it before maturity, it can be 1] paid to B 2] it can be paid to jointly legal heirs of A and B 3] it can be paid to B, if special instruction was obtained at the time of opening the account from both A and B 4] 2 or 3	4
974	If a Term deposit is opened by A and B with instructions Either or survivor, B claims it after maturity, it can be 1] paid to B 2] it can be paid to B only with the consent of A 3] it can be paid to B, if special instruction was obtained at the time of opening the account from both A and B 4] 2 or 3	1
975	If a Term deposit is opened by A and B with instructions former or survivor, B claims it after maturity, it can be 1] paid to B 2] it can be paid to B if A is not alive 3] it can be paid to B, if special instruction was obtained at the time of opening the account from both A and B 4] 2 or 3	2
976	What is the present cap rate on NRE TERM DEPOSIT 1] libor 2] libor+275 points 3] libor +175 points 4] No cap rate	4
977	As per the ANNUAL policy 07-08, no dues certificate is to be dispensed with for small farmers upto 1] Rs 25000 2] Rs 50000 3] RS 100000 4] any amount	2
978	A joint SAVINGS account in the name of minor with natural guardian can be opened if the minor is 1] minor is above 10 years old 2] above 12 years 3] literate 4] if he goes to school or college 5] without any such restriction	5
979	Insurance cover available under KCC in the event of permanent disability/ death is 1] 50000 2] 25000 3] 1 lakh 4] nil	1
980	PPF account can be opened by 1] resident 2] non resident 3] HUF 4] all three	1

981	Min & Max amount that can be deposited in a PPF account in a financial year is 1] 500 & 70000 2] 500 & 100000 3] 500 & 150000 4] 100 & 70000	3
982	In case of RTI what is correct about providing information in respect of allegation of violation of human rights 1] will not be given 2] will be given after the approval of the Central/State Information Commission 3] within 45 days from the date of receipt of the request 4] 2 & 3	4
983	A person is having a PPF account with you and the balance in the account is Rs 12,50,000/-. A is having a current account in which balance is Rs 25000/-. A cheque is issued for Rs 30000/ by A from his current account. You are passing the cheque looking at the balance in PPF account. 1] you are correct since you have a general lien on PPF balance 2] If the party does not pay you can debit PPF account and adjust the balance 3] you can not have a lien on PPF account and you have passed the cheque at your usual risks of business 4] You have a lien if the party has given a request in writing	3
984	A resident wants to open a joint savings account with his close relative who is a non resident. The bank can open 1] NRO account 2] ordinary saving account 3] ordinary savings account with operational instruction either or survivor 4] no account can be opened	3
985	A and B are individuals having a time deposit receipt for RS 100000/ at the rate of 8% -.A is a partner in a firm M/S Aaradhana & co having a good current account with your branch. The firm approaches the branch to allow OD against this receipt. In this case 1] you can allow OD limit of RS 75000 and interest will be 10% on OD account 2] you can allow OD limit of RS 90000 and interest will be 10% on OD account 3] you can allow OD limit of RS 90000 and interest will be 9% on OD account 4] you can allow OD limit of RS 90000 and interest will be 10% or BPLR+0.5% on OD account	3
986	Garnishee order is issued under 1] criminal procedure code 2] contract act 3] Ni act 4] civil procedure code	4
987	Exposure limit for a single borrower and to a borrowing group[other than infrastructure] is -----% AND -----% 1] 15 AND 50 2] 12 AND 50 3] 15 AND 40 4] 25 AND 40	3
988	CONTRIBUTION MEANS 1] SALES+ VARIABLE COST 2] SALES/VARIABLE COST 3] VARIABLE COST – SALES 4] SALES- VARIABLE COST	4
989	A contract one person promises to save another person from loss caused by an act of third party or himself 1] contract of indemnity 2] contract of guarantee 3] both 4] none	1
990	What is the objective of raising Reverse repo rates 1] to inject liquidity in the market 2] to absorb excess liquidity in the market 3] to enable banks to earn more income on their funds deployed in inter bank market 4] to enable banks to earn more income on their funds deployed in open market	2
991	In Foreign exchange the day light position refers to 1] Open position of the VOSTRO account 2] Open position during the day when sale and purchase transactions can	2

	<p>be executed</p> <p>3] Closed position at the end of the day due to sale and purchase of foreign exchange to be carried till the next day</p> <p>4] Open position of the NOSTRO account</p>	
992	<p>Fire walls refers to</p> <p>1] a soft ware which limits axes to and from network. It is designed to protect to intranet from the outside intrusion</p> <p>2] It is an animation technique in which one image gradually turned into another</p> <p>3] it is soft ware for converting data that is transmitted in one format into another format</p> <p>4] It is a soft ware to prevent communication link between two other wise distinct unit</p>	1
993	<p>For banking transactions an Administrator is one who</p> <p>1] Is appointed by legal heirs if the deceased has died intestate</p> <p>2] Is appoint after insolvency</p> <p>3] Is appointed by the will of the deceased</p> <p>4] Is appointed by court if the deceased has died intestate</p>	4
994	<p>Your locker holder is sick and therefore he gives an authority in favour of his minor daughter to operate the locker</p> <p>1] operation of the locker will not be allowed</p> <p>2] operation of the lock can be done by the locker holder only</p> <p>3] allow the operation as the minor can become agent</p> <p>4] allow in the presence of the bank officer and a witness</p>	3
995	<p>RBI has permitted that a power of attorney holder in NRE and FCNR account are permitted to remit funds abroad. For which of the following purpose remittance has been allowed:-</p> <p>1] For remittance by way of donations</p> <p>2] for remittance by way of gifts</p> <p>3] for opening and maintenance of deposit account aboard</p> <p>4] for remittance of funds to account holder</p>	4
996	<p>In foreign exchange the overnight position refers to</p> <p>1] Open position during any period of the day due to sale and purchase of foreign exchange</p> <p>2] closed position at the end of the day which is left after squaring of to avoid exchange fluctuation risk</p> <p>3] squared position at the end of the day to avoid exchange fluctuation risk</p> <p>4] details of the derivative and hedging instruments</p>	2
997	<p>Hari and Mohan are maintaining a joint savings bank account with instructions E/S. Bank is receiving garnishee order in Hari's name. The balance in the account is Rs.10,000/-</p> <p>1] Order will be applicable to the whole of the amount</p> <p>2] order will be applicable to the share of Mr. Hari</p> <p>3] order will not be applicable as it is joint account</p> <p>4] none of the above</p>	3
998	<p>A customer has purchased a demand draft for US\$ 5000. After few days he requested you to cancel the draft. Which rate will you apply for cancellation?</p> <p>1] Bill buying rate 2] Bill selling rate</p> <p>3] TT buying rate 4] TT selling rate</p>	3
999	<p>Mr. Kashiram an illiterate in your branch is marinating a savings account requests you to permit him to authorise his friend Mr. Bharatram to operate his account:-</p> <p>1] An illiterate being incompetent to contract can not appoint an agent</p> <p>2] The request of the illiterate customer may be acceded on his executing a power of attorney</p>	2

	3] the request of the customer may be acceded only for cash transaction 4] since an illiterate can not give a power of attorney his request can not be complied with	
1000	The Charge on the book debts can be created by way of 1] pledge 2] negative lien 3] assignment 4] hypothecation	3
1001	Which of the following is not correct 1] PPF account can be opened by the individuals on their own behalf 2] PPF account can be opened on behalf of each minor child with father or mother as natural guardian 3] PPF account can be opened on behalf of HUF 4] PPF account can be opened BY NRI 5] 3 & 4	5
1002	M/s Shriram Trust is having their safe custody account. Mr. Balaram who is a trustee wants to nominate his wife in the safe custody account as nominee. You will 1] accept the nomination as it is permitted 2] accept the nomination if the trust deed does not contain any thing contrary to it 3] accept only if he is the sole trustee 4] not accept the nomination as it is not permitted in the safe custody for a trust account	4
1003	A loan account is due and in spite of repeated reminders the principal borrower refused to pay. The guarantor was also served the notice and to avoid litigation he adjusted the loan in full and final. The right of the guarantor to step in the shoes of the creditor upon full payment of debt is called the right of :- 1] Forfeiting 2] redemption 3] Foreclosure 4] subrogation	4
1004	In loan cases where repayment of major or large part of loan is stipulated in a single payment following the payment of smaller installment is referred as : 1] equated payment schedule 2] balloon payment schedule 3] bullet payment schedule 4] none of the above	2
1005	For adjusting the overdraft in a proprietary account the bank can adjust the amount from the savings bank of the proprietor as per : 1] set off 2] garnishee order 3] appropriation 4] lien	1
1006	A financing under which the financial institution/bank financing infrastructure will have an arrangement with any financial institution for transferring to the latter the outstanding in respect of such financing in their books on a predetermined basis is known as: 1] Consortium financing 2] Syndication financing 3] Take out financing 4] Bullet financing	3
1007	Value date for a foreign exchange transaction refers to 1] Value of discount on which cash flows are to take place 2] value of premium at which cash flows are to take place 3] the next day of credit to the NOSTRO account 4] It is the date on which NOSTRO account is credited	4
1008	Borrowing in which there is no amortization or where the repayment of the principal occurs only at the maturity is called : 1] Equated payment schedule 2] Bullet payment schedule 3] Balloon payment schedule 4] None of the above	2
1009	One of the trustees of a trust maintaining account with your bank is adjudged as insolvent. A cheque signed by him was presented through clearing after the receipt of notice of insolvency. You will	2

	1] return the cheque with the reason "trustee declared insolvent" 2] you will pay the cheque if other wise in order 3] cheque will be returned with reason "confirmation from the official assignee is awaited" 4] cheque will be paid if other solvent trustees give their consent	
1010	Not negotiable in a crossing is a caution to 1] Drawer 2] Drawee 3] Payee 4] Endorser 5] Endorsee	5
1011	Mr. Ramsingh is an exporter having a satisfactory current account and seeks your guidance about an export order which he is negotiating. He wants to know which type of LC he should insist in order to get pre shipment advance 1] Green clause LC 2] Back to Bank LC 3] Red Clause LC 4] Transferable LC	3
1012	Master Bipin aged 15 years has got a time deposit of Rs. 10000/- with your branch which will mature after 3 years. He comes today and requests you to either allow loan against the deposit or premature payment of the deposit. Which of the following will be correct : 1] Loan can be allowed if it is needed for meeting necessities of life 2] premature closure will be allowed on his becoming major 3] loan will not allowed but premature cancellation can be permitted 4] all the above	3
1013	PNB has opened a current account with Bank of America in New Your in US\$ for carrying out its day to day operations. For PNB this account is known as : 1] VOSTRO account 2] NOSTRO account 3] LORO account 4] Mirror account	2
1014	Failure[ATM TRANSACTION] to recredit the customer's account within 7 working days of receipt of the complaint shall entail payment of compensation to the customer @ Rs. 100/- per day by the issuing bank provided the party lodges the complaint within ---- days from debit to the account to get the compensation. 1] 10 2] 1 week 3] 30 4] no such stipulation	3
1015	Nomination in savings account is 1] compulsory in single account and optional in joint account 2] compulsory in both single and joint accounts 3] optional in both the accounts 4] optional in single account and compulsory in joint accounts	3
1016	Central Registry has been set up at NEW DELHI wef 31/03/2011 under the provisions of ----- 1] supreme court ruling 2] DRT act 3] SARFAESI act 4] transfer of property act	3
1017	Central Registry has been set up at NEW DELHI wef 31/03/2011 under the provisions of SARFASI ACT. All banks/financial institutions will have register equitable mortgagee within ----- of creation 1] 10 days 2] 20 days 3] 3 months 4] 30 days	4
1018	The eligibility under priority sector loans to HFCs is restricted to ----- percent of the individual banks total priority sector lending, on an ongoing basis. 1] Two 2] Three 3] Five 4] Ten	3
1019	----- facilitates realization of outstation cheques drawn on CBS-enabled branches at the local centre itself. 1] Truncated clearing 2] national clearing 3] speed clearing 4] MICR clearing	3

1020	What is the cap rate of RBI on FCNR(B) for 3 years to 5 years 1] LIBOR/Swap plus 200 basis points 2] LIBOR/Swap plus 300 basis points 3] LIBOR/ SWAP plus 400 basis 4] cap rate stands removed	2
1021	Wef-----, interest on savings account is calculated on daily basis 1] 01/04/2010 2] 01/04/2011 3] 01/12/2011 4] 01/07/2011	1
1022	The ----- system will replace the BPLR system with effect from ----- ----- 1] base rate -01/04/2010 2] base rate --01/07/2010 3] fixed rate 01/07/2010 3] floating rate --01/07/2010	2
1023	Which of the following categories of loans could be priced without reference to the Base Rate: 1] DRI advances 2] loans to banks' own employees 3] loans to banks' depositors against their own deposits. 4] export credit 5] agricultural loans 6] all the above	6
1024	Which is false statement 1] RTGS minimum Rs 2 lakhs. 2] NEFT no minimum and no maximum 3] NEFT is available for walking customers upto Rs50000 4] IFSC is used in both RTGS and NEFT 5] Unless account number and name tallies credit will not be accorded by beneficiary bank in RTGS/NEFT	5
1025	Which is not true about LLP [limited liability partnership] 1] A minimum of two partners will be required for formation of an LLP 2] There will not be any limit to the maximum number of partners. 3] LLP shall be registered with the Registrar of Companies [ROC] 4] LLP shall be a body corporate and a legal entity separate from its partners. 5] It will have perpetual succession. 6] Memorandum of association and article of association to be submitted to ROC for registration .	6
1026	RRBs are jointly owned by Government Of India, the concerned State Government and Sponsor Banks. The issued capital of a RRB is shared by the owners in the proportion of 1] 50%, 15% and 35% respectively 2] 35%, 15% and 50% respectively 3] 15%, 50% and 35% respectively 4] 50%, 35% and 15% respectively	1
1027	FETERS is related to 1] anti money laundering 2] reporting of forex 3] related to Agriculture 4] reporting of currency chest transaction	2
1028	What is the cap rate of RBI on FCNR(B) for 1 years to less than 3 years 1] LIBOR/Swap plus 200 basis points 2] LIBOR/Swap plus 300 basis points 3] LIBOR/ SWAP plus 400 basis 4] cap rate stands removed	1
1029	49A and 49AA are 1] PAN application for residents and non residents 2] PAN application for Indian citizens and foreign citizens 2] PAN application for men and women 4] PAN and TAN application	2
1030	Nomination in deposit accounts is 1] compulsory in single account 2] compulsory in joint account 3] compulsory in single account but optional in joint account 4] optional in single account but compulsory in joint account 5] optional in all accounts	5
1031	A and B, two individuals opened a current account with operational instruction JOINTLY. The branch has accepted C as nominee in the account. After that Mr A has expired. Now 1] balance can be paid to B 2] balance can be paid to B and c jointly 3]	4

	balance can be paid to B,C and legal heirs of A jointly 4] balance can be paid to legal heirs of A and B jointly 5] bank has done a mistake of nomination in current account	
1032	If instead of current account ,it is a Locker who will get the contents 1] b only 2] Band C 3] B, C, and legal heirs of A 4] legal heirs of A and B	2
1033	Any person having a definite cultural, economic, educational, religious or social programme shall accept foreign contribution unless such person obtains a certificate of registration from ----- 1] ministry of external affairs 2] ministry of corporate affairs 3] ministry of home affairs 4] RBI	3
1034	Certificate of registration granted to a person under the (FCRA)Act shall be valid for a period of ----- from the date of its issue. 1] 3 years 2] 5 years 3] 2 years 4] 4 years	2
1035	Any person receiving foreign contribution in excess of one lakh rupees or equivalent thereto in a financial year from any of his relatives shall inform the Central Government in Form FC-1 within ----- from the date of receipt of such contribution 1] 45 DAYS 2] 30 DAYS 3] 60 DAYS 4] 90 DAYS	2
1036	Who can not be a Business correspondent in the following 1] individual 2] NGOs/ MFIs 3] Cooperative Societies 4] Post Offices 5] Companies registered under the Indian Companies Act, 1956 with large and widespread retail outlets,6] Non Banking Financial Companies [NBFCs] 7] none	7
1037	The distance between the place of business of a retail outlet/subagent of BC and the base branch should ordinarily not exceed ----- kms in rural, semi urban and urban areas and ---- kms in metropolitan centers 1] 5 and 30 2] 30 and 5 3] both 5 4] both 30 4] no such criterion	2
1038	Door step banking can be offered to 1] individuals 2] Corporate 3] PSUs 4]Government Department 5]All	5
1039	-----is extension of banking facilities through a well protected van with arrangements for two or three officials of the bank sitting in it with books, safe containing cash etc. 1] satellite branch 2] Local Area branch 3] Doorstep branch 4] mobile branch	4
1040	Recently RBI had directed banks to note the validity of cheque issued on or after 01/04/2012 is for 3 months .Under what sec RBI has given this direction 1] sec 21 of BR act 2] sec 18 of payment and settlement act 3] sec 35A of BR act 4] Sec 24 of Payment and settlement act	3
1041	The liability of drawer of BOE or cheque to compensate the holder is stated in which sec of NI ACT 1] 30 2] 31 3] 45 4] 25	1
1042	The drawee of cheque dishonours the cheque when there is sufficient balance and duly required to pay, he will be liable to compensate for any loss or damage to ----- under sec ----- of NIact 1] payee and sec 31 2] drawer and sec 30 3] drawer and sec 80 4] drawer and sec 31	4
1043	Mr A has opened a savings account in his single name and he refuses to nominate any one. When the banker requests him to write that he does not require nomination, he refuses. In this case the bank 1] can refuse to open the account as nomination is compulsory in single account as per supreme court 2] Open the account but put a remark that the account holder does not require nomination and unwilling to state that.	2

	3] fill his wife's name as nominee since it is safe for him 4] advise him that he can open joint account only in this case	
1044	Where one person signs and delivers to another an incomplete negotiable instrument and gives prima Facie authority to the holder to complete it for the amount specified therein , is 1] partial Indorsement 2] allonge 3] Ambiguous instrument 4] Inchoate instrument	4
1045	Which of the following is Reserve ratio 1] bank rate 2] Repo rate 3] reverse repo 4] SLR 5] all the above	4
1046	What is the maximum extend guarantee available for MICRO Enterprises upto 5 lakhs under CGTSME 1] 90% 2] 85% 3] 75% 4] 100%	2
1047	What is the maximum amount guarantee available for women enterprises/units located in NE states/Sikkim if loan is sanctioned for Rs 100 lakhs 1] loan can not be sanctioned for 100 lakhs 2] 62.5 lakhs 3] 65 lakhs 4] 90 lakhs 5] 50 lakhs	5
1048	CRR return is submitted to RBI in 1] FORM 1 2] FORM A 3] FORM V111 4] FORM B	2
1049	SLR return is submitted to RBI in 1] FORM 1 2] FORM A 3] FORM V111 4] FORM B	3
1050	Dishonor of ECS debit for the reasons a] insufficient balance b] exceeds arrangements will attract punishment of 2 years of imprisonment or fine of two times or both, in terms of----- 1] sec 25 of criminal procedure code 2] sec 138 of NI ACT 3] sec 25 Payment and settlement systems act 4] sec 25 of contract act	3
1051	In CBS environment branch X has paid the cheque of Y branch. The cheque found to be fake after the payment is made. Which branch should report the fraud to head office 1] x branch 2] y branch 3] both the branches 4] x or y branch	1
1052	The process by which the proceeds of crime is projected as untainted Is known as 1] anti money laundering 2] black money 3] cross border wire Transfer 4] money laundering	4
1053	Banks loan upto a limit of Rs.5 crore per borrower for building social infrastructure for activities namely schools, health care facilities, drinking water facilities and sanitation facilities in Tier II to tier VI centres will be classified under Priority sector as – 1] Others 2] Medium Service Enterprises 3] Infrastructure 4] Social Infrastructure	4
1054	In terms of MSMED ACT , In case the buyer fails to make payment of the amount to the supplier[MSME], he shall be liable to pay compound interest with monthly rests to the supplier on the amount from the appointed day or, on the date agreed on, at ----- of the Bank Rate notified by Reserve Bank.	4

	1] 2 times 2] 1.5 times 3] 4 times 4] 3 times	
1055	A1 form [for import] need not be submitted upto 1] USD 500 2] USD 5000 3] USD 25000 4] USD 50 5] STANDS ABOLISHED	5
1056	If you provide what service, the Bank will be known as Self Certified syndicate Bank? 1-Selling Of LIC policy 2] selling of mutual funds 3] issuance of Certificate of deposits by bank 4] giving ASBA facility to account holders	4
1057	In terms of ----- of Official Languages Act, 1963, the following documents should invariably be issued in Hindi and English simultaneously: a] Resolutions, General Orders, Rules, Notifications, Administrative and other reports and Press Communiqués; b] Administrative and other reports and Official papers laid before a House or the Houses of Parliament; c] Contracts and agreements executed, and licenses, permits, notices and forms of tender issued by the banks. 1] SECTION2[3] 2] Section 3[3] 3] Section 3[2] 4] Section 3[1]	2
1058	As per RBI, Indian banks functioning in foreign countries 1] Should use Hindi and the local language, along with English, [if it is other than English] in the stationery items [e.g. letter heads, file covers, envelopes, seals, stamps, nameplates, signboards, etc.] 2] May write the word "Swagatam" in Hindi on the main gate of such foreign branches. 3] Need not use Hindi and the local language, along with English, [if it is other than English] in the stationery items [e.g. letter heads, file covers, envelopes, seals, stamps, nameplates, signboards, etc.] 4] 1 and 2 5] 2 and 3	4
1059	----- is a mechanism used by Reserve Bank of India [RBI] under its credit policy by which provides to central/ States banking with it ,to help them to tide over temporary mismatches in the cash flow of their receipts and payments. 1] ways advances 2] means advances 3] bridge advances 4] ways and means advances	4
1060	Ways and Means advances is guided under Section ----- of RBI Act, 1934, and are repayable in each case -----from the date of making that advance' 1] 17[5] not later than six months 2] 17[5], not later than three months 3] 15[5], not later than three months 4] 16[5] , not later than three months	2
1061	In order to determine the rupee equivalent liability under FCNR [B] Scheme for the purpose of Cash Reserve Ratio [CRR], -----r all the four major currencies [viz US dollar, GBP, Japanese Yen, and DM/Euro] on relevant reporting Friday TO BE CONSIDERED. 1] the FEDAI indicative rate for all the four major currencies [viz US dollar, GBP, Japanese Yen, and DM/Euro] on relevant reporting Friday 2] each bank should determine their rates 3] the RBI Reference rate announced on the Reserve Bank's web site at around 12:30 pm for the purpose of converting foreign assets/deposits for reporting in Form A Return 4] none of the above	3
1062	Bank loans to any governmental agency for construction of dwelling units or for slum clearance and rehabilitation of slum dwellers subject to a ceiling of ----- lakh per dwelling unit will fall under priority sector	5

	1] 2 2] 3 3] 5 4] 6 5] 10	
1063	The loans sanctioned by banks for housing projects exclusively for the purpose of construction of houses only to economically weaker sections and low income groups, the total cost of which do not exceed -----lakh per dwelling unit. 1] 2 2] 3 3] 5 4] 6 5] 10	5
1064	Loans upto ----- crores to borrowers for purposes like solar based power generators, biomass based power generators, wind mills, micro-hydel plants and for non-conventional energy based public utilities can be classified under RENEWABLE ENERGY in Priority Sector – 1] 10 2] 12 3] 15 4] 20	3
1065	Loans upto a limit of -----lacs to individual households for purposes like solar based power generators, biomass based power generators, wind mills, micro-hydel plants and for non-conventional energy based public utilities can be classified under RENEWABLE ENERGY in Priority Sector – 1] 10 2] 12 3] 15 4] 20	1
1066	Which of the loans will fall under the category of OTHERS in Priority Sector – 1] Loans not exceeding Rs. 50,000/- per borrower provided directly by banks to individuals and their SHG / JLG subject to income criteria 2] Overdrafts extended by banks upto Rs.5,000 under Pradhan Mantri Jan Dhan Yojana 3] Loans sanctioned to State Sponsored Organizations for Scheduled Castes / Scheduled Tribes for the specific purpose of purchase and supply of inputs and / or the marketing of the outputs of the beneficiaries of these organisations 5] All of the above	5
1067	Which of the following will be classified as Weaker Sections – 1] Small and Marginal Farmers 2] Artisans, Village & Cottage Industries where individual credits do not exceed Rs.1 lakh 3] Beneficiaries under Govt. Sponsored Schemes such as National Rural Livelihood Mission (NRLM) , National Urban Livelihood Mission (NULM) & Self Employment Scheme for Rehabilitation of Manual Scavengers 4] Scheduled Castes and Scheduled Tribes 5] Beneficiaries of Differential Rate of Interest (DRI) Scheme 6] Self Help Groups 7] Distressed farmers indebted to non-institutional lenders 8] Distressed persons other than farmers, with loan amount not exceeding 1 lakh per borrower to prepay their debt to non-institutional lenders 9] Individual women beneficiaries upto Rs.1 lakh per borrower 10] Person with disabilities 11] Overdrafts upto 5000/- under Pradhan Mantri Jan Dhan Yojana (PMJDY) 12] Minority communities 13] All the above	13
1068	AN ASSET WILL BE CLASSIFIED AS DOUBTFUL IF IT IS 1] 12 MONTHS NPA 2] 90 DAYS NPA 3] 180 DAYS NPA 4] 270 DAYS NPA	1
1069	The family income limit for economically weaker section and low income groups (irrespective of location) for classification under Priority Sector is ----- lakhs p.a. – 1] 0.6 2] 1.0 3] 1.6 4] 2.0	4
1070	What is the composite all in guarantee fee for Women, micro enterprises and units in North east regions[inc sikkim] upto 5 lakhs 1] 0.85% 2] 0.75% 3] 1.00% 4] 2%	2
1071	What is the composite all in guarantee fee for Women, micro enterprises and units in North east regions[inc sikkim] above 5 lakhs 1] 0.85% 2] 0.75% 3] 1.00% 4] 2%	1

1072	What is the composite all in guarantee fee for other than Women, micro enterprises and units in North east regions[inc sikkim] above 5 lakhs 1] 0.85% 2] 0.75% 3] 1.00% 4] 2%	3
1073	Which of the following is added recently to SARFAESI ACT 1] nationalized banks 2] state bank of India 3] multi state cooperative banks 4] regional rural banks	3
1074	In which case the term deposit can not be closed before maturity 1] resident term deposit above 1 crore 2] non resident term deposit above 1 crore 3] FCNR-B deposit 4] NRE term deposit and FCNR B when loan has been availed against the deposit	4
1075	Which will be termed as Third party Guarantee under CGTSME among the guarantees given by 1] sole proprietor for sole proprietary concern 2] partners in case of partnership firms/LLPS 3] trustees in case of Trusts 4] Karta and coparceners in case of Huf 5] promoter/directors in case of private/public limited companies 6] all 7] none	7
1076	Under CGTSME,the Guarantee can be revoked within maximum period of ----- from the date of NPA 1] 1 year 2] 18 months 3] 2 years 4] no such period	3
1077	Which of the following will be considered for the term"all inclusive interest" in the case of priority sector 1] effective annual interest 2] processing charges 3] service charges 4] all the above	4
1078	The household family income limit for individual borrower should not exceed ----- in rural and ----- non-rural for classification under OTHERS in Priority sector - 1] Rs.60000 and Rs.100000 2] Rs.100000 and Rs.150000 3] Rs.100000 and Rs.160000 4] Rs.100000 and Rs.200000	3
1079	To consider Bank credit to MFI under priority sector advance, the aggregate amount of loan, extended for income generating activity, is not less than-----% of the total loans given to by MFIs 1] 85 2] 51 3] 75 4] 85 5] 50%	5
1080	Which is / are the guidelines of RBI on margin cap on loans (by MFI) to include credit given to MFI in priority sector - 1] 10% for all 2] not to exceed 10% of MFIs having loan portfolio exceeding Rs.100 crore 3] 12% for others 4] 2 and 3	4
1081	For the purpose of priority sector loan a Marginal farmer is one who is having landholding of 1] upto 2 hectares 2] 0.5 hectare 3] 1 hectare 4] 3 hectares	3
1082	For the purpose of priority sector loan a small farmer is one who is having landholding of 1] upto 2 hectares 2] more than 1 hectare but less than 2 hectares 3] 1 hectare 4] 3 hectares	2
1083	Which of the following will be included under small and marginal farmers for priority sector [subject to share of land holding is within the limits] 1] landless agricultural labourers 2] tenant farmers 3]oral lessees and share croppers 4] all the above	4
1084	An incomplete instrument, duly signed, giving prima-facie authority to holder to fill it is called as 1] open endorsement 2] facultative endorsement 3] Inchoate instrument 4] full endorsement.	3
1085	In cheque truncation system, the physical cheque will remain with 1] service branch of collecting banker 2] service branch of paying banker 3] collecting banker 4] clearing house 5] 1 or 3	5
1086	The credit facility backed by guarantee of the central government is overdue for more than 90 days, it will be treated as 1] NPA 2] NPA when the government repudiates its guarantee	5

	3] NPA for the purpose of recognition of income 4] 1 and 3 5] 2 and 3	
1087	The institution/the bank financing infrastructure finance projects will have an arrangement with any financial institution for transferring to the later the outstanding in respect of such financing in their books on a predetermined period. This is known as 1] factoring 2] Forfeiting 3] takeout finance 4] takeover finance	3
1088	In respect of new restructured standard accounts [flow] with effect from April 1, 2013 1] 2% 2] 2.75% 3] 5% 4] 0.4%	3
1089	CRR(CASH RESERVE RATIO) IS CALCULATED BASED ON 1] SAVINGS DEPOSITS 2] CURRENT DEPOSITS 3] TIME DEPOSITS 4]TOTAL ADAVNCES 5] 1 TO 3	5
1090	IFSC is a-----digit code, first 4 represents----- and last 6 digit represents ----- and the 5th character is ----- 1]11, bank ,branch,0 2] 11, branch, bank,1 3]11, bank, branch, 2 4]11, branch, bank, 9	1
1091	What can be the group size of SHG in case of difficult areas, deserts, hill areas, areas scattered with sparse population & in case of minor irrigation and disabled - a] 10 to 20 b] 5 to 20 c] 5 to 30 d] 10 to 30	b
1092	What is the minimum Qualification required under PMEGP if the project cost manufacturing above 10 lacs & service above 5 lacs- a] No such stipulation b] 10 th Passed c] 12 th Passed d] 8 th Passed	d
1093	What is the interest on Special deposit scheme for this year 1] 8 % 2] 8.6% 3] 8.7% 4] 9.0%	3
1094	As per the Companies Act, 2013, a charge of hypothecation created by a company on its assets has to be registered with ROC within 30 days of the creation of the charge and the ROC is also empowered to allow a further period of 270 days for filling this charge by imposing such additional fee not exceeding 10 times the fee specified in schedule.What are the relevant sections of the Companies Act, 1956? [a] 77 & 87 [b] 78 & 88 [c] 79 & 97 [d] 80 & 90	a
1095	A firm has sales of Rs.200000/- with its fixed cost being 80% of its variable cost and the total cost is Rs180000/-. What is the breakeven sales level? [a] Rs120000 [b] Rs160000 [c] Rs140000 [d] Rs180000	b
1096	Which of the following is not a long term source of funds in funds flow statement? [a] Capital subscribed by the promoters [b] Unsecured loans raised from friends and relatives [c] Term loan raised from the bank for purchase of machineries [d] Cash credit limit for working capital from a bank.	d
1097	Which form is used for cancellation of nomination in deposit account 1] DA1 2] DA2 3] DA3 4] SL1	2
1098	Rural infrastructure bond is maintained by 1] RBI 2] SIDBI 3] IDBI 4] CGTMSE 5] NABARD	5
1099	What is the target for differently abled in case of SGSY? a] 40% b] 50% c] 3% d] 10%	c
1100	Which of the following is not covered under SARFFAESI Act? [a] Hypothecated goods [b] Mortgaged property [c] Where balance is less than 20% of the advance. [d] Taking over the management of the business of the borrower.	c
1101	If current assets are 200 lakhs and current liabilities are 180 lakhs which includes short term bank finance of Rs 50 lakhs, what is the working	4

	capital gap 1] 180 lakhs 2] 130 lakhs 3] 200 lakhs 4]70 lakhs																									
1102	For which of the following assets the charge hypothecation is not created 1] land 2] machine 3] stock 4] vehicle 5] 2 to 4	1																								
1103	Bank can exercise rights under SARFAESI act if the account is 1] standard account 2] performing assets 3] nonperforming assets 4] written off accounts	3																								
1104	Out of total DRI loans, ----- should be given to SC/ST people. [a] 30% [b] 50% [c] 40% [d] 60%	c																								
1105	What is sub target for Rural & Semi Urban branches in case of DRI Scheme- a] 1/3 rd b] 2/3 rd c] 1/4 th d] ½	b																								
1106	A person will be called as very senior citizen if his/her age is 1] 60 and above 2] 70 and above 3] 100 and above 4] 80 and above	4																								
1107	The loan to Self Help Group [SHG] should be multiple of total savings mobilized by the group initially in the ratio of ----- . [Savings: loan ratio]. [a] 1:4 [b] 1:6 [c] 1:8 [d] 1:10	a																								
1108	As per the MSMED act , in case the buyer fails to make payment of the amount to the supplier, he shall be liable to pay compound interest with monthly rests to the supplier on the amount from the appointed day or, on the date agreed on, at ----- of the Bank Rate notified by Reserve Bank. 1] 2 times 2] 3 times 3] 4 times 4] 5 times	2																								
1109	What will be the holding period of Raw material if the opening stock of raw material is Rs50,000/-, closing stock of raw material is Rs50,000/- and the raw material purchased during the year is Rs 6,00,000/-? [a] 1 month [b] 1.2 months [c] 1.5 months [d] 1.4 month	a																								
1110	As per RBI guidelines, a bank is required to assess working capital finance on the basis of which of the following methods? [a] Cash budget method [b] Turnover method [c] MPBF method [d] Any method as per the discretion of the bank.	d																								
1111	Following is the balance sheet of a private limited Company <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">LIABILITIES</th> <th style="text-align: center;">Amount</th> <th style="text-align: left;">ASSETS</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Capital</td> <td style="text-align: center;">100</td> <td>Fixed Assets</td> <td style="text-align: center;">100</td> </tr> <tr> <td>Sundry Creditors</td> <td style="text-align: center;">80</td> <td>Current Assets</td> <td style="text-align: center;">300</td> </tr> <tr> <td>Other Current Liab.</td> <td style="text-align: center;">120</td> <td></td> <td></td> </tr> <tr> <td>Bank Borrowings</td> <td style="text-align: center;">100</td> <td></td> <td></td> </tr> <tr> <td>TOTAL</td> <td style="text-align: center;">400</td> <td>TOTAL</td> <td style="text-align: center;">400</td> </tr> </tbody> </table> What will be the MPBF as per 1st & 2nd method of lending? [a] 75 & 25 [b] 100 & 125 [c] 100 & 75 [d] 135 & 105	LIABILITIES	Amount	ASSETS	Amount	Capital	100	Fixed Assets	100	Sundry Creditors	80	Current Assets	300	Other Current Liab.	120			Bank Borrowings	100			TOTAL	400	TOTAL	400	a
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1112	Negotiating bank in case of an LC bill examine the documents submitted by an exporter for negotiation in four days. What time will be available to the opening bank for scrutiny of these documents as per new UCPDC 600? [a] 3 banking days [b] 1 banking day [c] 3 working days [d] 5 banking days following date of presentation.	d																								
1113	In an export LC transaction , the bank which is allowed to make payment against the documents is called [a] Confirming bank [b]Negotiating bank [c] Advising bank [d] Issuing bank	b																								
1114	A Bank sanctioned pre-shipment credit to an exporter who has sent the goods for shipment but so far he has not handed over the bill of lading although shipment has taken place a few weeks back. When the bill of lading will become stale? [a] If not presented within 7 days of shipment [b] If not presented within 10 banking days of date of shipment [c] If not presented to the	c																								

	bank for negotiation within 21 days of date of shipment. [d] None of the above.																																																	
1115	An exporter gets LC for export of garments to US, but expiry date of LC falls on 26th January which is a public holiday. In such a case, documents for negotiation can be submitted to the negotiating bank on [a] Succeeding working day [b] Succeeding banking day [c] Preceding business day [d] Preceding banking day	b																																																
1116	<p>A MSE Unit dealing with your branch has received an export order on FOB terms In this case-</p> <p>[a] Cost of insurance is to be borne by the exporter [b] Cost of freight is to be borne by the exporter [c] Cost of goods, insurance & freight is to be borne by the exporter [d] Cost of insurance & freight is to be borne by the importer.</p> <p>Examine the following balance sheet and answer the following questions :</p> <table border="1"> <thead> <tr> <th>LIABILITIES</th> <th>Amount</th> <th>ASSETS</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Capital</td> <td>3,50,000</td> <td>R & D Expenses</td> <td>60,000</td> </tr> <tr> <td>Sundry Creditors</td> <td>2,50,000</td> <td>Land & Building</td> <td>7,50,000</td> </tr> <tr> <td>Term Loan</td> <td>2,50,000</td> <td>Stock</td> <td>3,50,000</td> </tr> <tr> <td>Cash Credit</td> <td>3,40,000</td> <td>Goodwill</td> <td>40,000</td> </tr> <tr> <td>Statutory dues</td> <td>10,000</td> <td>Furniture</td> <td>50,000</td> </tr> <tr> <td>Unsecured Debt</td> <td>3,50,000</td> <td>Car</td> <td>1,00,000</td> </tr> <tr> <td>Reserve</td> <td>3,00,000</td> <td>Sundry Debtors</td> <td>3,00,000</td> </tr> <tr> <td></td> <td></td> <td>Cash & Bank Balances</td> <td>60,000</td> </tr> <tr> <td></td> <td></td> <td>Security Deposit</td> <td>50,000</td> </tr> <tr> <td></td> <td></td> <td>Prepaid Expenses</td> <td>90,000</td> </tr> <tr> <td>TOTAL</td> <td>18,50,000</td> <td>TOTAL</td> <td>18,50,000</td> </tr> </tbody> </table> <p>Total credit purchase during the year is Rs30,00,000 , total credit sales during the year is Rs.60,00,000 and cost of sales is 140,00,000</p>	LIABILITIES	Amount	ASSETS	Amount	Capital	3,50,000	R & D Expenses	60,000	Sundry Creditors	2,50,000	Land & Building	7,50,000	Term Loan	2,50,000	Stock	3,50,000	Cash Credit	3,40,000	Goodwill	40,000	Statutory dues	10,000	Furniture	50,000	Unsecured Debt	3,50,000	Car	1,00,000	Reserve	3,00,000	Sundry Debtors	3,00,000			Cash & Bank Balances	60,000			Security Deposit	50,000			Prepaid Expenses	90,000	TOTAL	18,50,000	TOTAL	18,50,000	b
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1117	Net working capital is [a] 2,50,000 [b] 2,00,000 [c] 3,00,000 [d] 3,50,000	b																																																
1118	Debtors velocity expressed in days is [a] 27 [b] 54 [c] 18 [d] 30	c																																																
1119	Period of credit enjoyed expressed in months is [a] 1 month [b] 0.5 month [c] 2 months [d] 2.5 months.	a																																																
1120	A bank decides to allow a term loan of Rs10 lac to a partnership firm with a minor admitted to the benefit of partnership firm. How the bank will get the documents signed so far minor is concerned? [a] Minor will sign himself [b] Guardian of minor will sign on minor's behalf [c] Minor nor his guardian is to sign [d] On attending majority, the minor will sign.	c																																																
1121	In Cash Credit accounts, the period of limitation is of three years to be counted from [a] Date of default [b] Date of sanction [c] Date of documents [d] Date of default by all the parties including guarantor	c																																																
1122	In a Doubtful category II NPA account, the balance outstanding is Rs12.00 lac which is covered by CGTSI guarantee and the realizable value of security is Rs4.00 lac. What will be the total amount of provision? [a] 4.20 lac [b] 1.20 lac [c] 4.00 lac [d] 3.60 lac	d																																																
1123	Our bank loan of Rs1.00 lac against the undertaking of the employer has become NPA Sub-standard. The B/O is Rs0.90 lac. What will be the amount of provision? If the same loan account was covered by FD of Rs 0.20 lac, what will be the amount of provision? [a] 0.09 lac, 0.09 lac [b] 0.18 lac, 0.18 lac [c] 0.18 lac, 0.09 lac [d] 0.9	c																																																

	lac, 0.18 lac	
1124	In case of Education loan, which one is not correct? [a] Up to Rs 4.00 lac of loan, no security, no margin. [b] Above Rs7.50 lac of loan, 100% collateral security is required. [c] life of the student to be insured compulsorily. [d] During moratorium period, the interest to be debited on quarterly compounding basis.	d
1125	Mr. Ashish Jana mortgaged his residential building to a bank for housing loan. As he defaulted in payment of Income tax, the Income Tax authorities took possession and sold the building for recovering the tax dues. How the bank is affected in this case? [a] Bank loan has no precedence over Income dues as the IT authority was not informed by the bank [b] Income tax claim has precedence over bank loans by virtue of IT Act according to which IT authority is collecting revenue of the government. [c] Both will share the recovered amount on prorata basis. [d] Bank loan has precedence over Income tax dues as the Bank is the secured creditor.	d
1126	In case of Equitable mortgage, which one is not incorrect? [a] The delivery of title deed must be made in writing. [b] The delivery of title deed must be made in a notified place. [c] The title deed after delivery must continue to be kept in the notified place.[d] Both [b] & [c].	b
1127	Which of the following is not correct in respect of definition of 'Rural Area'? [a] As per RBI guidelines, 'Rural Area' means village/town with population not exceeding 20,000 b] As per KVIC Act, 'Rural Area' means any village or town, the population of which does not exceed 20,000 as per 1991 census or any area classified as a village as per revenue record. [c] As per NABARD Act, 'Rural Area' means any village/town with population not exceeding 50,000 [d] Both [a] & [c].	a
1128	Which one of the following is not correct in respect of Credit Guarantee Fund for Micro & Small Enterprises? [a] New or existing SME units both in manufacturing sector as well as in Service sector to whom Credit facility has been extended by the eligible lending institutions without collateral security Or third party guarantee can be covered under the scheme. [b] Retail loans under SME are eligible under the scheme [c] Loans under KVIC schemes are eligible for cover. [d] Quantum of credit facilities in respect of a single eligible borrower should not exceed Rs.100 lac by way of term loan and/ or working capital loan.	b
1129	Banking Industry is deemed to be a Public Utility Service as per [a] Banking regulation Act 1949 [b] Negotiable Instruments Act 1881 [c] Indian Contract Act 1872 [d] Industrial Disputes Act 1947	d
1130	Recovery agents are to be given a minimum of _____ hours of training- a] 100 b] 200 c] 300 d] 400	a
1131	For the purpose of issuing Notice under Section 13[2] of SARFAESI Act, Authorized Officer [A.O.] is - [a] Officer deputed by ZO for the specific purpose. [b] Empanelled lawyer of the Bank , entrusted with the assignment of issuing such notice [c] Any officers of the bank in Scale-IV and above [d] None of the above.	c
1132	The upper limit of referring cases to Lok Adalat is [a] Rs.5.00 Lac [b] Rs.10.00 Lac [c] Rs.15.00 Lac [d] Rs.20.00 Lac	d
1133	Character, Capacity & Capital of a Prospective borrower is judged to conform to which of the following 'Basic Principles of lending'? [a] Principle of Profitability [b] Principle of Security [c] Principle of Liquidity [d] Principle of Safety of fund	d

1134	Through Credit Rating of a Credit Proposal, the risk in the proposal is [a] Identified [b] Assessed [c] Measured [d] Monitored	b																								
1135	The Bank will limit its exposure to infrastructure Group borrowing to a certain percentage of Bank's capital fund. What is that percentage? [a] 15% [b] 40% [c] 25% [d] 50%	d																								
1136	Deposits taken from a dealer by a company will be shown as which of the following in its Balance sheet? [a] Current assets [b] Current liabilities [c] Term liability [d] Non Current asset.	c																								
1137	An equitable mortgage was created on 10th June, 2015 with our bank and ROC registration was made on 8th July, 2015. Again simple/legal mortgage was created on the same property on 12th June, 2015 with Allahabad Bank and ROC registration was made on 15th June, 2015. Which mortgage will get priority? [a] Mortgage with Allahabad Bank as it was registered with ROC earlier [b] Mortgage with our Bank as it was created earlier. [c] Mortgage with Allahabad Bank as it was a Simple mortgage. [d] It will be a kind of pari-passu charge with both the Banks.	b																								
1138	Installments of term loans due within next one year are treated as current liabilities for the purpose of computing a] Current Ratio [b] Working Capital Gap [c] Maximum Permissible Bank Finance [d] [b] & [c]	a																								
1139	Pre-operative expenses to the extent not written off is shown in the Balance sheet as -[a] Current asset [b] Current liability [c] Non-current asset [d] Intangible asset	d																								
	A Balance Sheet of a Company as on 31.03.2008 is given below <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">LIABILITIES</th> <th style="text-align: center;">Amount</th> <th style="text-align: left;">ASSETS</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Capital</td> <td style="text-align: center;">30</td> <td>Fixed Assets</td> <td style="text-align: center;">35</td> </tr> <tr> <td>Term Loan</td> <td style="text-align: center;">20</td> <td>Non Current Asset</td> <td style="text-align: center;">5</td> </tr> <tr> <td>Sundry Creditors</td> <td style="text-align: center;">20</td> <td>Stock</td> <td style="text-align: center;">40</td> </tr> <tr> <td>Cash Credit [STBB]</td> <td style="text-align: center;">30</td> <td>Book Debts</td> <td style="text-align: center;">20</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: center;">100</td> <td>TOTAL</td> <td style="text-align: center;">100</td> </tr> </tbody> </table> Current Ratio is - [a] 1.33 :1 [b] 1.17:1 [c] 1.20 :1 [d]1.23 :1	LIABILITIES	Amount	ASSETS	Amount	Capital	30	Fixed Assets	35	Term Loan	20	Non Current Asset	5	Sundry Creditors	20	Stock	40	Cash Credit [STBB]	30	Book Debts	20	TOTAL	100	TOTAL	100	c
LIABILITIES	Amount	ASSETS	Amount																							
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Cash Credit [STBB]	30	Book Debts	20																							
TOTAL	100	TOTAL	100																							
1140	NWC is - [a] 20 [b] 10 [c] 10 [d] 15	b																								
1141	TOL/TNW is [a] 3.33 :1 [b] 1.11 :1 [c] 2.33 :1 [d] 1:1	c																								
1142	If NWC is 25% of Total Current Assets, then what will be Current ratio? [a] 1.17:1 [b] 1.22:1 [c] 1.20:1 [d] 1.33:1	d																								
1143	If the Projected Sales is Rs100 lac and the projected NWC is Rs10 lac, How much can be financed under Projected Turnover Method? [a] Rs 20 lac [b] Rs 15 lac [c] Rs25 lac [d] [a] or [b]	b																								
1144	From the Stock Statement, it is found that Stock--Rs 80 lac, Creditors – Rs.20 lac Receivables – Rs.60 lac of which Rs 10 lac is 90 to 120 days old. Sanction stipulation for margin was 25% against paid stock and 30% against book debts not older than 120 days. What will be the Drawing Power? [a] Rs 80 lac [b] Rs87 lac [c] Rs 95 lac [d] Rs 85 lac	b																								
1145	Stock for Rs50 lac was insured for only Rs 20 lac which was destroyed by fire. What amount will be settled by the Insurance Company? [a] Rs 20 lac [b] Rs 50 lac [c] Rs8 lac [d] Rs10 lac	c																								
1146	If the breakeven point is at 40% of total sales, then what will be the margin of safety? [a] 40% [b] 50% [c] 60% [d] 80%	c																								
1147	The current assets and liabilities of a company are given below :	a																								

	CURRENT LIABILITIES	Amt [Rs./lac]	CURRENT ASSETS	Amt [Rs./lac]	
	Creditors for purchase	400	Raw Materials	760	
	Other current liabilities	200	Stock-in-process	80	
	Short Term Bank Borrowings	800	Finished goods	360	
	Cash Credit [STBB]	30	Receivables	220	
			Other Current Asset	60	
	Calculate MPBF under the 2nd Method of lending - [a] Rs.510 lac [b] Rs.800 lac [c] Rs.760 lac [d] Rs.660 lac				
1148	PAT is Rs 10 lac, Depreciation is Rs2 lac, Interest on Term loan is Rs1.50 lac, and Annual repayment is Rs4lac. What will be the DSCR? [a] 2.43 [b] 2.23 [c] 2.34 [d] 2.45				d
1149	In case of Equitable mortgage, Which one is correct? [a] The delivery of title deed must be in writing. [b] The delivery of title deed must be in notified place [c] The title deed after delivery must continue to be kept in the notified place. [d] both [b] & [c]				b
1150	The term 'Net Working Capital [NWC]' is also known as - [a] Margin for working capital [b] Total Current assets minus total current liabilities [c] Surplus of long term sources over long term uses [d] All the above				d
1151	AML/KYC guidelines are issued under [a] BR Act,1949 [b] PMLA,2002 [c] RBI Act [d] both [a] & [b]				d
1152	Issue of demand draft or fund transfer by any other mode is restricted to Cash transaction up to [a] Rs50,000/- [b] Rs49,999/- [c] Rs20,000/- [d] Rs19,999/-				b
1153	As per KYC guidelines, which of the following customers is having high risk? [a] Central Govt. employee [b] State Govt. employee [c] Business man [d] Politically exposed person resident abroad.				d
1154	In the repayment schedule in case of rural housing advances to agriculturists under Indira Awaas Yojna & Golden Jubilee Rural Housing Scheme, the bank should ensure that interest and installment is payable [a] Quarterly [b] Half Yearly [c] Annually [d] Linked to the crop cycle				d
1155	The credit facility backed by guarantee of Central Govt is overdue for more than 90 days. Then- [a] it will not be treated as NPA. [b] it will be treated as NPA [c] it will be treated as NPA when govt. repudiates its guarantee when invoked [d] it will be treated as NPA immediately on invocation of the guarantee				c
1156	If ANBC is Rs 5000 crores and CEOBE is Rs 4000 crores of a DOMESTIC bank then the target for priority sector is 1] 1600 crores 2] 2000 crores 3] 1600 crores 4] 1280 crores				2
1157	The full form of VAT 1] value added tariff 2] value admissible tax 3] value admitted tax 4] value added tax				4
1158	What is represented by T in RTGS 1] transaction 2] trade 3] transfer 4] time				4
1159	ECGC classifies country wide risk into _____ groups- [a] 5 [b] 7 [c] 9 [d] 11				b
1160	If the interest charged in advances is comparatively lower in the first few years after which the rates are reset at higher rates; these types of interest rates are known as [a] Bullet Rate [b] Teaser Rate [c] Telescopic Rate [d] Forward Rate				b

	[e] Differential Rate	
1161	In RTGS, [a] the sender should have an account [b] the receiver should have an account [c] both the sender and the receiver should have account [d] both the sender and the receiver need not have an account [e] either the sender or the receiver [any one] should have an account	c
1162	What is the service tax as on date 1] 10% 2] 10.36% 3] 14.42% 4] 14%	4
1163	As per RBI what does the expression "Bulk deposit" mean – [a] single rupee Term Deposit of Rs.15 lakhs and above [b] single rupee Term Deposit of Rs.25 lakhs and above [c] single rupee Term Deposit of Rs.50 lakhs and above [d] single rupee Term Deposit of Rs.1 crore and above	d
1164	Bank are permitted to offer differential rate of interest for deposits for single term deposit of same maturity of above _____ with an option to choose between term deposits either with or without premature withdrawal facility a] 15 lakhs b] 25 lakhs c] 50 lakhs d] 1 crore	a
1165	Banks will have discretion to disallow premature withdrawal of term deposits of Rs.15 lakhs and above to- a] all depositors b] except individuals c] except HUF d] 2 and 3	A
1166	The bank has served notice of 60 days to the borrower under SARFAESI act.If the borrower raises any objection within 60 days, the bank ---- 1] should reply within a week 2] should reply within 15 days 3] need not reply 4] should reply within 30 days	2
1167	As per BCSBI, code of commitment to MSE customers, which of the following is incorrect 1] not to charge any processing fee for loans upto 5 lakhs 2] to dispose the application for loan upto 5 lakhs within 2 weeks 3] to dispose the application for loan above 5 lakhs upto 25 lakhs within 3 weeks 4] to dispose the application for loan above 25 lakhs within 6 weeks 5] all the above	5
1168	As per the code of commitments to MSE customers under BCSBI, which of the following is incorrect 1] Permit prepayment of fixed rate loans up to Rs 50 lakh without levying any pre-payment penalty 2] Permit prepayment of fixed rate loans without levying any pre-payment penalty 3] Permit prepayment of floating rate loans without levying any prepayment penalty. 4] none	2
1169	What is the minimum provision coverage ratio required as per RBI 1] 72% 2] 75% 3] 80% 4] 70%	4
1170	----- will be modified as Smart card to be used as ATM 1] general credit card 2] gold card 3] kissan credit card 4] none	3
1171	Which of the following is a rabi crop 1] Rice 2] wheat 3] Jawar-bajra 4] none of the above	2
1172	Which of the following is Kharif Crop? 1] Wheat 2] Maize 3] Gram 4] Barley	2
1173	In case of a locker jointly held and operated by A & B, the nominee is C. On the death of A, the contents of the locker will be given to 1] B only 2] legal heirs of A and B 3] nominee C and B 4] person named in the letter of administration which is to be obtained	3
1174	Which of the following is true 1] Kharif Crop sown in the month of July harvested in October	4

	2] Rabbi Crop sown in the month of October harvested in March-april 3] Zaid crop grown during March To June in some parts of the country 4] All the above	
1175	Central Electronic Registry has been set up by Central Government under _____ Act 1] Indian Contract Act 2] Sale of Goods Act 3] SARFAESI Act 4] Transfer of Property Act	3
1176	A joint liability group normally consists of 1] 5-15 individual 2] 4 -10 individual 3] 10-15 individual 4] no such limit	2
1177	The maximum gratuity payable under Gratuity Act is 1] Rs. 3,50,000 2] Gratuity applicable to 33 years 3] Rs.10,00,000/- 4] lesser of 2 & 3	3
1178	While calculating gratuity under Gratuity Act. A month will be considered as _____ days 1] 31 2] 30 3] 24 4] 26	4
1179	In case of gold card holder's stand-by limit of not less than ----- percent of the assessed limit may be made additionally granted for facilitating urgent credit needs for executing sudden orders. 1] 10 2] 30 3] 40 4] 20	4
1180	Quarterly return of TDS on interest paid to Non residents is filed in form 1] 24Q 2] 26Q 3] 27Q 4] 28Q	3
1181	TDS on Interest is filed quarterly in the form 1] 24Q 2] 26Q 3] 27Q 4] 28Q	2
1182	A central government pensioner has attained 80 years on 25-03-2013.He will be paid additional pension of -----% wef ----- 1] 20 and 25-03-2013 2] 20% and 01-03-2013 3] 30% and 25-03-2013 4] 20% and wef 01-03-2013	2
1183	In which case the risk weight for housing loan will be 125%? 1] loans above 75 lacs 2] LTV is above 75% 3] loans above 30 lacs & LTV 75% 4] 1 & 2 5] NONE	5
1184	The cap rate on FCNR B is ? 1] LIBOR/swap +200 basis points for 1 year to less than 3 years 2] LIBOR/swap + 300 basis points for 3 years to 5 years 3] no cap rate as deregulated 4] 1 and 2	4
1185	Central registry is set up to prevent frauds in loan cases involving multiple lending from different banks on the same 1] vehicle 2] stocks 3] moveable property 4] immoveable property	4
1186	When ever banks advance against the security of immoveable property, the charge must be registered with central registry within----- days from its creation 1] 60 2] 45 3] 30 4] only incase of Companies within 30 days	3
1187	What is the full form of CERSAI 1] central registry of standard asset reconstruction and security interest of India 2] central registrar of securitization asset reconstruction and security interest of India 3] central registry of securitization asset reconstruction and security interest of India 4] central registry of security asset interest of India	3
1188	15 CA and 15 CB forms are used in which of the following transactions 1] non deduction of TDS 2] outward remittances from NRE account 3] outward remittances from NRO account 4] inward remittances to NRO account	3
1189	With reference to the Demat account what is the full form of ISIN? 1] International Security Information Number 2] International Security Identification Number	2

	3] International Standard Identification Number 4] Indian Security Identification Number	
1190	Which of the following are policy rates 1] bank rate 2] repo rate 3] SLR 4] CRR 5] 1 and 2 6] 1 to 4	5
1191	Interest on savings account with banks is exempted from tax upto 1] Rs 10000 2] Rs 25000 3] entire interest 4] rs 50000	1
1192	The Reserve Bank has since reviewed the policy on ATMs and it has been decided to permit non-banks to set up, own and operate ATMs to accelerate the growth and penetration of ATMs in the country. which is true in the following about the functioning. 1] ATMs will be in the nature of white label ATMs (WLA) and would provide services to customers of all banks. 2] WLAs will be owned and operated by non-bank entities 3] Cash management and customer grievance redressal will be in the domain of the sponsor banks.4] all the above	4
1193	Which of the following is not a current account 1] RFC 2] EEFC 3] DDA 4] RFCD	1
1194	All SCBs are required to maintain minimum CRR balances up to ----- per cent of the average daily required reserves for a reporting fortnight on all days of the fortnight 1] 100 2] 80 3] 90 4] 70 5] 95	5
1195	Service Area Norms are applicable in case of - 1] Housing Loans 2] Education Loans 3] Govt. Sponsored Schemes 4] 1 to 3 5] 2 and 3	3
1196	If dollar rate increases from Rs59 to Rs60,the person benefited will be 1] exporter 2] importer 3] both 4] bank 5] RBI	1
1197	Which is incorrect - 1] Basic Savings Bank deposit account holders will not be eligible for opening any other savings deposit account in that bank 2] If the person is having any other savings bank deposit account in that bank, it should be closed within 30 days from date of opening the new savings Bank deposit account 3] No requirement of any minimum balance 4] All the above 5] None of the above	5
1198	In a Basic Savings Bank deposit account 1] Deposit and withdraw cash at Branch 2] Deposit and withdraw cash through ATM 3] Receipts / Credit of money through Electronic Payment Channels 4] Deposits & Collection of cheques drawn by Central / State Govt. Agencies and Depts. 5] Only while no limit on Number of deposits in a month, maximum 4 withdrawals in a month including ATM withdrawals will be allowed. 6] All the above	6
1199	In which of the following accounts a staff member posted abroad will get additional interest - 1] FCNR 2] NRE (Savings) 3] NRE (Term Deposits) 4] NRO (Savings) 5] NRO(Term Deposits) 6] All the above 7] None of the above	7
1200	The stipulation of allowing of credit of 100% of Foreign Exchange Earnings subject to the condition that the sum total of the accruals in the account during a calendar month should be converted into rupees on or before the last day of the succeeding calendar month will not be applicable to which of the following accounts - 1] EEFC 2] RFC (Domestic) 3] RFC 4] Diamond Dollar Account	3
1201	The revised agency commission by Govt. of India to Banks for Receipts physical mode transactions is - 1] Rs.12/- per transaction 2] Rs.45/- per transaction 3] Rs.50/- per transaction 4] Rs.65/- per transaction	3
1202	The revised agency commission by Govt. of India to Banks for Pension	4

	Payment transactions is - 1] Rs.12/- per transaction 2] Rs.45/- per transaction 3] Rs.50/- per transaction 4] Rs.65/- per transaction	
1203	Agency commission for payment of Special Deposit Scheme will be - 1] 9 paise per Rs.100 turnover 2] 5.5 paise per Rs.100 turnover 3] 10 paise per Rs.100 turnover 4] NIL	2
1204	Form A2 is not required for Foreign Exchange Remittance for miscellaneous purposes - 1] If the amount does not exceed USD 5000 or its equivalent 2] If the amount does not exceed USD 25000 or its equivalent 3] The payment is made by a cheque drawn on the applicants Bank a/c 4] The payment is made by a Demand Draft 5] 1,3,4 6] 2,3,4	2
1205	Recently NRIs and PIOs are permitted to transfer funds maximum of Rs.1 million USD, subject to payment of taxes from - 1] NRO account to NRE account 2] NRE to FCNR 3] FCNR to NRE 4] FCNR to RFC	1
1206	Full form of MICR is 1] Magnetic ink character record 2] machine ink character reading 3] magnetic ink character recognition 4] machine ink character ink recognition	3
1207	For PMEGP, rural area means 1] population below 10000 2] population below 20000 3] area classified as village in revenue record of state 4] 1 and 3 5] 2 and 3	5
1208	If the project cost is 20 lakhs and the units located in urban area ,then the subsidy under PMEGP for general category is 1] 3 lakhs 2] 5 lakhs 3] 7 lakhs 4] 2 lakhs	1
1209	In the above question, for special category, the subsidy will be 1] 3 lakhs 2] 5 lakhs 3] 7 lakhs 4] 2 lakhs	2
1210	The provision requirement on secured portion of an account remaining NPA for 2.5 years is 1] 10% 2] 25% 3] 40% 4] 100%	3
1211	Advances against which of the following securities----- will not be treated as NPA if adequate margin is available 1] Gold ornaments 2] Government securities 3] NSC/IVP/KVP/LIFE POLICY 4] 1 and 2	3
1212	As per RBI, rupee term deposits means 1] domestic time deposits 2] NRE term deposits 3] NRO term deposits 4] all the above	4
1213	What amount of loan will be eligible to fall under priority sector if given to medium manufacturing enterprises 1] 2 crores 2] 3 crores 3] 3 crores 4] 5 crores 5] 10 crores 6] any amount	6
1214	What amount of loan will be eligible to fall under priority sector if given to medium-service enterprises 1] 2 crores 2] 3 crores 3] 10 crores 4] 5 crores 5] any amount as there is no ceiling	3
1215	As per RBI NBFC can not be partner in 1] partner ship firms 2] limited liability partnership 3] none 4] both	4
1216	What is the risk weight for housing loans upto 20 lakhs 1] 50% 2] 75% 3] 100% 4] 125%	1
1217	What is the risk weight for housing loans to Commercial Real Estate Residential Housing Sector (CRE-RH) 1] 50% 2] 75% 3] 100% 4] 125%	2
1218	The Commercial Real Estate Residential Housing Sector (CRE-RH) will attract standard asset provisioning of - 1] 0.25% 2] 0.40% 3] 0.75% 4] 1%	3

1219	Integrated housing projects comprising of some commercial space can also be classified as Commercial Real Estate Residential Housing Sector (CRE-RH) provided the commercial area in the residential housing project does not exceed _____ of the total FSI – 1] 5% 2] 10% 3] 15% 4] 20% 5] 25%	2
1220	As per the new guidelines, a Micro or Small Enterprise (as defined in the MSMED Act 2006) may be said to have become SICK, 1] any of the borrowal account of the enterprise remains NPA for three months or more 2] there is erosion in the net worth due to accumulated losses to the extent of 50% of its net worth during the previous accounting year 3] either 1 or 2 4] 1 and 2	3
1221	MSMES have said to have reached "HAND HOLDING stage" if 1] There is delay in commencement of commercial production by more than six months for reasons beyond the control of the promoters 2] The company incurs losses for two years or cash loss for one year, beyond the accepted timeframe 3] The capacity utilization is less than 50% of the projected level in terms of quantity or the sales are less than 50% of the projected level in terms of value during a year. 4] in case of any one of the above events	4
1222	For branch authorization policy, branches are classified as Tier 1 to Tier 6. semi urban centres will fall under 1] Tier 1 To Tier 3 2] Tiers 2, 3, and 4 3] Tiers 5 and 6 4] Tier3 to tier4	2
1223	RBI has given the option to pay interest on savings deposits and term deposits at intervals shorter than quarterly intervals. This will not be applicable to 1] NRO accounts 2] NRE accounts 3] domestic accounts 4] FCNR(B)	4
1224	Depositor education and awareness is to be created by RBI out of 1] grant by central government 2] grant by state governments 3] some percentage of profit from scheduled banks 4] banks unclaimed deposits	4
1225	No banking company shall pay out directly or indirectly by way of commission, brokerage, discount or remuneration in any form in respect of any shares issued by it, any amount exceeding in the aggregate two and one-half percent of the 1] paid-up value of the shares 2] price at which such shares are issued 3] price at which such shares are issued inclusive of premium on such shares 4] price at which such shares are issued exclusive of premium on such shares	3
1226	A Scheduled Bank in addition to the average daily balance is required u/s 42 of RBI Act to maintain in India, assets, the value of which shall not be less than such percentage not exceeding _____ of the total of Demand and Time Liabilities in India as on the last Friday of the second preceding fortnight – 1] 75% 2] 65% 3] 50% 4]45%	4
1227	A Bank has issued a Guarantee favoring Govt. of India on 31-12-2011 for 2 years, stating that our liability under the bank guarantee shall be valid upto 31-12-2013 & further stated that we are liable to pay the guarantee amount under this Bank Guarantee if Govt. serves a written claim or demand on or before 31-03-2014 (Date of expiry of Validity period). In terms of amendment to section 28 of Indian Contract Act, Govt. has got a right to claim upto 1] 30 years. 2] 3 years 3] On or before 31-03-2014 4] On or before 31-12-2014	3
1228	The full form IFSC is	2

	1] international financial servicing code 2] Indian financial system code 3] international financial symmetrical code 4] Indian fast serving code	
1229	When interest is not serviced ,but there is adequate margin, still the account will be treated as NPA incase of advances against 1] Gold ornaments 2] Government securities 3]NSC/IVP/KVP/LIFE POLICY 4] 1 and 2 5] none	4
1230	The interest charged for ways and means advances is 1] repo rate 2] reverse repo rate 3] bank rate 4] base rate	1
1231	A Current a/c was opened by Mr. A on 31-12-2013 & a cheque book was issued to the a/c. On 10-1-2014, you receive a cheque in clearing dated 01-12-2013 which is otherwise in order. You will – 1] pass the cheque 2] return the cheque 3] return the cheque as cheque is irregularly drawn 4] return the cheque as refer to drawer	1
1232	In a public limited company the operational instructions is 'Two Directors and Company secretary will jointly operate the account'. A cheque signed by all the three as per mode of operation is being stopped by the company secretary. After two days the cheque was presented in clearing. You will – 1] pass it if otherwise in order 2] return the cheque 3] pass the cheque as the stop payment was not signed by all the three 4] pass the cheque if dated prior to the receipt of stop payment instructions	2
1233	A bank has paid the maturity value of time deposit for Rs.35000 in cash. The penalty for this is – 1] 20000 2] 15000 3] 35000 4] 55000 5] No Penalty	3
1234	A credit card account will be treated as non-performing asset if the ----- -----due, as mentioned in the statement, is not paid fully within 90 days from the next statement date. 1] total amount due 2] amount due for this month 3] minimum amount payable 4] amount due without interest	3
1235	Accounts not operated continuously for 10 years and more are called as 1] inoperative accounts 2] dormant accounts 3] unclaimed deposits 4] stale accounts	3
1236	Liberalized remittance scheme is allowed only for 1] buying immoveable property abroad 2] margin trading 3] lottery 4] none of the above	1
1237	corporate social responsibility rules will be effective from 1] 01/04/2015 2] 01/04/2014 3] 01/04/2016 4] 01/04/2013	2
1238	corporate social responsibility rules will be applicable to companies - 1] having net worth of at least Rs 500 crore 2] having minimum turnover of Rs 1,000 crore 3] those with at least net profit of Rs 5 crore 4] all the above 5] none of the above	4
1239	Void pantograph is provided so that it would act as a deterrent against colour photocopy or scanned colour images of 1] a cheque 2] Bank Note 3] Currency Note 4] Adhesive Stamp Papers	1
1240	As per CTS Cheques, the amount written in words & figures respectively represent – 1] courtesy amount (amount in figures) or legal amount (amount in words), 2] courtesy amount (amount in words) or legal amount (amount in figures) 3] courtesy amount (amount in words) or legal amount (amount in words) 4] courtesy amount (amount in figures) or legal amount (amount in figures)	1

1241	Which is true In respect of CTS Cheques 1] No changes /corrections should be carried out on the cheques 2] Change is allowed for date validation purposes, 3] Change is allowed in payee's name. 4] Changes are allowed under drawer's signature.	2
1242	Under CTS Clearing all cheques received for collection over the bank's counters are required to be branded 1] with the bank's special crossing stamp prior to scanning 2] with the bank's special crossing stamp after to scanning 3] with the bank's special crossing stamp prior to scanning on the face of the cheque 4] not required at all as the reader sorter / scanner will print a single line endorsement on the back of each instrument	3
1243	At the time of scanning the instruments, the reader sorter / scanner will print a single line endorsement on the back of each instrument which shall be the unique identifier which does not imply – 1] that that the collecting bank undertakes to credit the payees account on realization of the cheque 2] that the instrument deposited is a genuine one 3] that the instrument is being collected for a bonafide customer of the bank. 4]All of the above 5] None of the above	5
1244	In which of the situations the banks would NOT be required to send physical instruments (paper) along with the scanned images in CTS clearing – 1] Government Cheques 2] IQA Failure 3] When the instrument has been returned by the drawee bank with reason Image not clear, present again with paper 4] When the instrument has been returned by the drawee bank with reason Present with document.	1
1245	The Full form of LLP is 1] LIMITED LICENSE PARTNERSHIP 2] LIMITED LIABILITY PARTNERSHIP 3] LICENSED LIMITED PARTNERSHIP 4] LEAST LIABILITY PARTNERSHIP	2
1246	As per RBI, a willful default is deemed to have occurred – 1] the unit has defaulted in payment obligation to the lender when it has the capacity to honour. 2] it has not utilized the finance for the specific purpose for which the finance was availed but diverted the funds 3] the unit has siphoned the funds such that neither it has been utilized for the specific purpose nor are the funds available in the form of other assets 4] the unit has disposed off the movable or immovable fixed assets, given for the purpose of securing a loan without the knowledge of the bank or lender 5] All of the above	4
1247	CDR mechanism will be available to all borrowers engaged in any type of activity subject to the following conditions 1] The borrowers enjoy credit facilities from more than one bank/FI under multiple banking/ syndication/ consortium system of lending. 2] The total outstanding (fund-based and non-fund based) exposure is Rs.1 crore or above. 3] The total outstanding (fund-based and non-fund based) exposure is Rs.5 crore or above.	7

	4] The total outstanding (fund-based and non-fund based) exposure is Rs.10 crore or above. 5] 1 & 2 6] 1&3 7] 1 & 4	
1248	The Category 1 CDR system will be applicable only to accounts classified as '1] standard' 2] 'sub-standard'.3] doubtful 4] loss 5] 1&2 6] 1,2 & 3	5
1249	The Category 2 CDR system will be applicable only to accounts classified as '1] standard' 2] 'sub-standard'.3] doubtful 4] loss 5] 1&2 6] 1,2 & 3	3
1250	Reference to Corporate Debt Restructuring System-1 ,in non suit filed accounts could be triggered by 1] any or more of the creditor who have minimum 20% share in either working capital or term finance, 2] by the concerned corporate, if supported by a bank or financial Institution having stake as in (1) above. 3] At least 75% of the creditors (by value) and 60% of creditors (by number) 4] 1 or 2 5] 1 or 2 or 3	4
1251	Reference to Corporate Debt Restructuring System-1 ,in suit filed accounts could be triggered by 1] any or more of the creditor who have minimum 20% share in either working capital or term finance 2] by the concerned corporate, if supported by a bank or financial institution having stake as in (1) above 3] at least 75% of the creditors (by value) and 60% of creditors (by number) 4] 1 or 2 5] 1 or 2 or 3	3
1252	Reference to Corporate Debt Restructuring System-2 , could be triggered by 1] any or more of the creditor who have minimum 20% share in either working capital or term finance 2] by the concerned corporate, if supported by a bank or financial institution having stake as in (1) above. 3] at least 75% of the creditors (by value) and 60% of creditors (by number) 4] 1 or 2 5] 1 or 2 or 3	3
1253	In CDR mechanism, a creditor (outside the minimum 75 per cent and 60 per cent) who for any internal reason does not wish to commit additional finance will have an option. At the same time, in order to avoid the "free rider" problem, it is necessary to provide some disincentive to the creditor who wishes to exercise this option. Such creditors can either 1] arrange for its share of additional finance to be provided by a new or existing creditor, 2] agree to the deferment of the first year's interest due to it after the CDR package becomes effective 3]The first year's deferred interest as mentioned above, without compounding, will be payable along with the last installment of the principal due to the creditor. 4] 1 or 2 & 3 5] 1 or 2 or 3	4
1254	The repayment period of the restructured account including moratorium, if any, should not exceed ----- years in case of infrastructure advances and ---- years in case of other advances. 1] 10 & 8 2] 15 & 10 3] 18 & 15 4] 20 & 10	2
1255	As per PMLA,banks are supposed to send NTR statement for ----- 1] above Rs 10 lakhs transactions 2] above Rs 10 lakhs cash transactions 3] above Rs 5 lakhs transactions 2] above Rs 5 lakhs cash transactions	1

1256	Foreign citizen studying in India can open 1] resident account 2] NRE account 3] NRO account 4] none	3
1257	A Foreign citizen, studying in INDIA Within 30 Days Of Opening The Account Should Give Proof Of Address. During those 30 Days, the account can be operated with a condition of allowing foreign remittances not exceeding _____ into the account and a cap of monthly withdrawal to _____, pending verification of address - 1] INR 10000 & INR 50000 2] USD 5000 & INR 50000 3] USD 1000 & INR 50000 4] USD 1000 & INR 100000	3
1258	In case of Financial Guarantee, the Credit Conversion Factor is _____% for Capital Adequacy- 1] 100 2] 75 3] 50 4] 25	1
1259	In case of Performance Guarantee, the Credit Conversion Factor is _____% for Capital Adequacy - 1] 100 2] 75 3] 50 4] 25	3
1260	Which is not a Performance Guarantee - 1] Guarantees in lieu of margin requirement of exchanges 2] Bid Bonds 3] Guarantees in lieu of security Deposit / Earnest Money Deposit for participating in tenders 4] Retention Money Guarantee 5] Warranties / Indemnities and Stand-by letters of Credit related to particular transaction	1
1261	Which is not a Financial Guarantee - 1] Guarantee for credit facilities 2] Guarantees in lieu of repayment of financial securities 3] Guarantees towards revenue / dues / taxes/ duties / levies etc. in favour of Tax/ Customs/ Port 4] Guarantees in lieu of security Deposit / Earnest Money Deposit for participating in tenders	4
1262	Which is low income housing? 1] A housing unit of size upto 400 square feet or economically weaker and low income individuals 2] A housing unit of size upto 430 square feet or economically weaker and low income individuals 3] A housing unit of size upto 450 square feet or economically weaker and low income individuals 4] A housing unit of size upto 500 square feet or economically weaker and low income individuals	2
1263	What is the annual income ceiling for economically weaker sections and low income group borrowers for eligibility under CRGFSLIH (Credit Risk Guarantee Fund Scheme for Low Income Housing) - 1] 100000 & 100001 to 200000 2] 100000 & 100001 to 150000 3] 60000 & 60001 to 150000 4] 60000 & 60001 to 200000	1
1264	What is the maximum amount of loan can be covered under CRGFSLIH (Credit Risk Guarantee Fund Scheme for Low Income Housing) - 1] 5 Lacs 2] 7.50 lacs 3] 10 Lacs 4] 15 Lacs 5] 8 Lacs	5
1265	One time guarantee fee of _____ % of the loan amount is payable under CRGFSLIH (Credit Risk Guarantee Fund Scheme for Low Income Housing) - 1] 0.75 2] 0.85 3] 1 4] 1.25	3
1266	What is the cover available under CRGFSLIH (Credit Risk Guarantee Fund Scheme for Low Income Housing) - 1] Upto 2 lakhs - 90% of the amount default max of 90% of the sanctioned housing loan 2] Above 2 lakhs upto 8 lakhs - 85% of the amount default max of 85% of the sanctioned housing loan	5

	3] Upto 2 lakhs – 85% of the amount default max of 85% of the sanctioned housing loan 4] Above 2 lakhs upto 5 lakhs – 75% of the amount default max of 75% of the sanctioned housing loan 5] 1 & 2 6] 3 & 4	
1267	How many appeals can be made under Right To Information Act (RTI) 1] 1 2] 2 3] 3 4] No Limit	2
1268	A second appeal against the decision of first appeal under Right to Information Act shall be filed within _____ days of receipt of the decision of first appeal – 1] 30 days 2] 45 days 3] 60 days 4] 90 days	4
1269	What is the amount of fee payable by the borrower when he files the application to DRT against the action taken by the bank under section 13(4) of SARFAESI Act if the amount of Debt is less than Rs. 10 lakhs – 1] Rs.500 for every 1 lakh or part thereof 2] Rs.5000 plus Rs.250/- for every 1 lakh in excess of 1 lakh or part thereof 3] Rs.12000 for every 1 lakh or part thereof 4] Rs.12000 plus Rs.1000 for every 1 lakh in excess of 1 lakh or part thereof max of 1.5 lakhs	1
1270	What is the lock in period under the CRGFSLIH (Credit Risk Guarantee Fund Scheme for Low Income Housing) – 1] 12 months 2] 18 months 3] 24 months 4] 36 months	3
1271	In which of the following cases it is not necessary to identify and verify the beneficial owners as per the KYC Norms of RBI where– 1] The client is a partnership firm 2] The client is an unincorporated association 3] The client is an unincorporated body of individuals 4] The client is a trust 5] The client is a company listed on a stock exchange	5
1272	In case of a company controlling ownership interest means ownership of / entitlement to _____ % of shares or capital or profits – 1] 10 2] 15 3] 25 4] 30	3
1273	In case of a partnership firm and unincorporated association or body of individuals controlling ownership interest means ownership of / entitlement to _____ % of shares or capital or profits – 1] 10 2] 15 3] 25 4] 30	2
1274	Truncated clearing is managed by – 1] RBI 2] SBI 3] NPCI 4] IBA 5] SEBI	3
1275	Penalty of non compliance of orders of Consumer Protection Act is – 1] Imprisonment for not less than 3 months & upto 1 years or fine not less than 5000 upto 10000 or both 2] Imprisonment for not less than 1 month & upto 3 years or fine not less than 2000 upto 10000 or both 3] Imprisonment for not less than 1 month & upto 3 years or fine not less than 5000 upto 10000 or both 4] Imprisonment for not less than 6 month & upto 3 years or fine not less than 2000 upto 10000 or both	2
1276	As per BCSBI, if a bank intends to close a branch or move its branch from its existing place ,it will inform the customer _____ month/s in advance if there is a other branch of any bank in that centre 1] 2 months 2] 3 months 3] 6 months 4] 1 month	4
1277	IR20 & Ratna are two important varieties of – 1] Wheat 2] Bajra 3] Jowar 4] Paddy	4
1278	What is the incentive given by RBI for exchange of soiled notes over the counter at branches – 1] Re. 1/- per packet for exchange of soiled notes upto Rs.50/-	2

	2] Rs. 2/- per packet for exchange of soiled notes upto Rs.50/- 3] Rs. 3/- per packet for exchange of soiled notes upto Rs.50/- 4] Rs. 5/- per packet for exchange of soiled notes upto Rs.50/-	
1279	What is the incentive for adjudicating mutilated Bank notes - 1] 1/- rupee per piece 2] 2/- rupees per piece 3] 3/- rupees per piece 4] 5/- rupees per piece	2
1280	What is the incentive for distribution of coins over the counter - 1] Rs.5/- per bag 2] Rs. 10/- per bag 3] Rs.25/- per bag 4] Rs. 50/- per bag	3
1281	What is the penalty if detected by RBI officials for deficiency in services in providing exchange services - 1] Rs. 1000/- 2] Rs. 5000/- 3] Rs. 10000/- 4] Rs.25000/-	3
1282	Who administers National Equity Fund- 1] RBI 2] NABARD 3] SIDBI 4] PFRDA 5] SEBI	3
1283	What is true about SJSRY (Swarna Jayanti Sahari Rozgar Yojana)- 1] It is renamed as National Urban Livelihood Mission (NULM) 2] Capital subsidy has been replaced by interest subsidy 3] It is renamed as National Rural Livelihood Mission (NRLM) 4] 1 & 2 5] 2 & 3	4
1284	Which has replaced Swarna Jayanti Gram Swarajgar Yojana - 1] National Urban Livelihood Mission (NULM) 2] National Rural Livelihood Mission (NRLM) 3] Prime Minister Employment Generation Program (PMEGP) 4] Prime Minister Jan Dhan Yojana (PMJDY)	2
1285	What is true about overdraft facility in PMJDY (Pradhan Mantri Jan Dhan Yojana) accounts - 1] OD facility of Rs. 5000 would be available for all account holders 2] OD facility of Rs. 5000 would be available per household 3] OD facility of Rs. 5000 would be available to one account holder per household after 6 months of satisfactory conduct of the account 4] OD facility of Rs. 5000 would be available in only one account per household after 6 months of satisfactory conduct of the account preferable to a lady of the household.	4
1286	The premium for accident insurance cover of Rs. 1 lakh in PMJDY scheme is paid by - 1] Respective banks 2] National Payment Corporation of India 3] Equally shared by banks & National Payment Corporation of India 4] Equally shared by banks, NPCI and Central Govt.	2
1287	As per the recent KYC norms, which is not a officially valid document- 1] Passport 2] Driving License 3] Voters ID 4] PAN card 5] Aadhar letter issued by UIDAI 6] Identity card issued by Central or State Govt. departments	6
1288	What interest will be charged by the bank on OD facility in PMJDY - 1] Base Rate 2] Base Rate + 2% 3] Base Rate + 2% or 12% whichever is higher 4] Base Rate + 2% or 12% whichever is lower 5] Interest free	4
1289	In case of person who does not have any of the officially valid document but is categorized as low risk, then he can open bank account by submitting which of the following documents - 1] Identity card with applicant photograph issued by Central or State Govt. 2] Identity card with applicant photograph issued by Statutory or Regulatory authorities 3] Identity card with applicant photograph issued by Public Sector Undertakings/ Public Financial institutions 4] Letter issued by a gazette officer with the duly attested photograph of a person 5] All the above	5

1290	Companies authorized to accept Fixed Deposits will be depositing a sum not less than 15% of the amount maturing during a financial year & in the next financial year with a scheduled bank in a separate bank account called as – 1] Investor Education Protection Fund 2] Depositors Education & Awareness Fund 3] Deposit Repayment Reserve Fund 4] Rural Infrastructure Development Fund (RIDF)	3
1291	Who has to verify the prima facie genuineness of the cheque to be truncated for tampering on the face of the instrument 1] collecting banker 2] paying banker 3] clearing house 4] National Payment Corporation Of India	1
1292	What charge will you create for loan against life insurance policy? 1] pledge 2] hypothecation 3] mortgage 4] assignment	4
1293	Who fixes BASE rate for advances/ 1] RBI 2] IBA 3] CENTRAL GOVERNMENT 4] INDIVIDUAL BANKS	4
1294	Who Fixes Interest On NRE Savings account? 1] RBI 2] FEMA 3] FEDAI 4] INDIVIDUAL BANKS	4
1295	One party promises other party from loss caused to him due the conduct of the promisor or of any other person is 1] Guarantee 2] indemnity 3] agreement 4] surety	2
1296	Banks are being ranked based on customers service rendered by 1] RBI 2] IBA 3] IIBF 4] SEBI 5] BCSBI	5
1297	what is the validity period of a demand promissory note/ 1] 3 years from the date of default 2] three years from the date of DP note 3] 3 years from the date of demand 4] 3 years from the last disbursement of loan	2
1298	A bank can intimate the customer at the opening of a Fixed deposit that it cannot be prematurely closed if the amount is 1] 5 lakhs and above 2] 10 lakhs and above 3] one crore and above 4] ten crores and above 5] for no amount bank can say so	3
1299	A, B, C are having a current account and it is operated jointly by all three. A gives stop payment instruction for a cheque issued from this account. The bank 1] will accept the stop payment instruction 2] no bank, will not accept as it should be signed by A,B,C. 3] no bank ,will not accept as it should be signed by at least two persons 4] It is left to the discretion of the bank.	1
1300	A aged 25 years ,is having a RDS account ,a savings account and TAX Savings account fixed deposit. The interest he receives for RDS , Savings, Tax Savings Fixed deposit is RS 12000 ,Rs11000 and Rs 10000 respectively for the FY 2014-15.He has given only PAN but not 15 G The amount of TDS will be 1] Rs1200 2] Rs3300 3] Rs 1100 4] nil 5] Rs300 6] Rs.2200	6
1301	What is the margin for education loan of Rs.4 lacs 1] NIL 2] 5% 3] 10% 4] 15%	1
1302	Upto what amount a bearer DD can be issued – 1] 10000 2] 20000 3] 25000 4] 50000 5] None of the above	5
1303	What is the minimum balance to be maintained in Basic Savings Bank Deposit Account – 1] 100 2] 200 3] varies for rural, semi urban & metro branches 4] NIL	4
1304	What is the rate of provision for Direct Advances to Micro Small Enterprises which is classified as Standard- 1] 0.25% 2] 0.40% 3] 0.75% 4] 1% 5] 2%	1
1305	Which of the following rates is decided by RBI – 1] Interest rate on Savings 2] Interest on Term Deposit 3] Base Rate on Advances 4] Bank Rate	4

1306	What is the margin for educational loans of more than Rs.4 lacs for studying in foreign country – 1] NIL 2] 5% 3] 10% 4] 15%	4
1307	Bankers Lien is what type of pledge – 1] Implied Pledge 2] Expressed Pledge 3] Legal Pledge 4] Constructive Pledge 5] Symbolic Pledge	1
1308	What is the full form of CIBIL – 1] Credit Information Bureau of India Ltd. 2] Credit Investigation Bureau of India Ltd. 3] Credit Information Board of India Ltd. 4] Credit Information Bank of India Ltd.	1
1309	What is the full form of IBPC – 1] International Bank participation certificate 2] Inter Bank Participation certificate 3] Indian Bank Participation Certificate 4] Indian Bank Promissory Certificate	2
1310	What is the full form of MMID– 1] Mobile Money Identifier 2] Money Mobile Identifier 3] Mobile Message Identifier 4] Monetary Mobile Identifier	1
1311	What is true about the scheme of PADHO PARDESH 1] interest subsidy to students belong to minority community 2] students whose parental annual income does not exceed Rs 6 lakhs 3] interest subsidy will be only upto moratorium 4] applicable only for pursuing abroad post graduate diploma, Masters, M.Phill or Ph.D 5] all the above	5
1312	loans to Persons with Disabilities will be eligible for classification 1] priority sector 2] micro service enterprise 3] Weaker Sections category 4] others	3
1313	whenever any excess payment of government pension is detected, 1] the entire amount should be credited to the government account immediately. 2] if the agency bank is of the view that the excess/wrong payment to the pensioner is due to errors committed by the government, it should take up the matter with respective Government Department for a quick resolution of the matter. 3] the entire amount should be credited to the government account immediately, if there is an omission on the part of agency bank 4] 1 and 2 5] 2 and 3	5
1314	Citizens of Which of the countries are prohibited to acquire/transfer immovable property in India in terms of FEMA Regulation 1] Macau and Hong Kong 2] Pakistan, Bangladesh, Sri Lanka, 3] Afghanistan, China, Iran, 4] Nepal or Bhutan 5] all the above	5
1315	It has been decided by RBI that in cases where the cost of the house/dwelling unit does not exceed-----, banks may add stamp duty, registration and other documentation charges to the cost of the house/dwelling unit for the purpose of calculating LTV ratio. 1] Rs.5 lakh 2] Rs.10 lakh 3] Rs.15 lakh 4] Rs.20 lakh 5] no such amount	2
1316	RBI has decided that overdrafts extended by banks upto ` 5,000/- in Pradhan Mantri Jan-Dhan Yojana (PMJDY) accounts will be eligible	3

	for classification 1] priority sector advances ('others' category) 2] as also weaker sections, provided the borrowers household annual income does not exceed ` 60,000/- for rural areas and ` 1,20,000/- for non-rural 3] 1 or 2 4] neither 1 nor 2	
1317	Submission of which form has been recently abolished by RBI 1] A 1 FORM 2] A 2 FORM 3] CURRENCY DECLARATION FORM 4] ALL THE ABOVE	1
1318	Banks are advised by RBI to dispense with obtaining 'No Due Certificate' from the individual borrowers in rural and semi-urban areas in case of 1] SHGs & JLGs 2] loans under Government Sponsored Schemes, 3] all types of loans irrespective of the amount involved unless the Government Sponsored Scheme itself provides for obtention of 'No Dues Certificate'. 4] agricultural advances	3
1319	An individual may carry to Nepal or Bhutan, currency notes of Reserve Bank of India denominations 1] not above Rs.100/-, 2] Above Rs 100 i.e. currency notes of Rs.500/- and/or Rs.1000/- denominations,3] Above Rs 100 i.e. currency notes of Rs.500/- and/or Rs.1000/- denominations subject to a limit of Rs.25000/- .4] Above Rs 100 i.e. currency notes of Rs.500/- and/or Rs.1000/- denominations subject to a limit of Rs.50000/	3
1320	The Reserve Bank, on April 23, 2015, directed scheduled commercial banks (excluding regional rural banks) to include '-----' in all their forms/applications 1] address of the bank 2] IFSC CODE 3] TAN 4] 'third gender	4
1321	The Reserve Bank, on April 23, 2015, advised all scheduled commercial banks, that employees posted in sensitive positions or areas of operations (namely, treasury, currency chests, risk modelling, model validation, etc.) are covered under a 'Mandatory Leave' policy. As per the policy, these employees are required to compulsorily avail of leave for ----- in a single spell every year, during their posting in such areas. 1] 10 DAYS 2] 5 DAYS 3] 15 DAYS 4] 20 DAYS	1
1322	Differential Interest Rates on Deposits The Reserve Bank, on April 16, 2015, permitted all scheduled commercial banks (excluding RRBs) to offer differential interest rates based on whether the term deposits are with or without-premature withdrawal-facility, subject to certain guidelines: (i) All term deposits of individuals (held singly or jointly) of ----- and below should, necessarily, have premature withdrawal facility. 1] 20 LAKHS 2] 15 LAKHS 3] 10 LAKHS 4] 25 LAKHS	2
1323	The Reserve Bank advised all scheduled commercial banks including authorised card payment networks, that relaxed for AFA (additional factor of authentication) requirement is permitted for transactions for a maximum value of -----/- per transaction; 1] RS 5000 2] RS 2000 3] RS 3000 4] RS 4000	2
1324	What stands for "R" in CRILC 1] REPORT 2] REPOSITORY 3] RESERVE 4] RESPONSIBILITY	2
1325	For the general public to distinguish a counterfeit note from a genuine one, in Rs 100 bank notes, the numerals in both the number panels are in ----- from left to right, while the first three alphanumeric characters (prefix) remain constant in size.	3

	1] descending 2] straight 3] ascending 4] slanting	
1326	Interest subvention of 2 % p.a. will be made available to Public Sector Banks (PSBs) and Private Sector Scheduled Commercial Banks (in respect of loans given by their rural and semi-urban branches) on their own funds used for short-term crop loans up to Rs.-----/- per farmer provided the lending institutions make available short term credit at the ground level at --- -----% per annum to farmers. 1] 2 lakhs and 8 2] 3 lakhs and 7 3] 5 lakhs and 8 4] 6 lakhs and 7	2
1327	Recently RBI has decided to permit Non-Resident Indians (NRIs) to subscribe to the ----- without limit, on non-repatriation basis. 1] chit funds 2] public provident fund 3] senior citizen savings scheme 4] none of the above	1
1328	Banks shall report a credit card account as 'past due' to credit information companies (CICs) or levy penal charges, viz. late payment charges, etc.,if any, only when a credit card account remains 'past due' for more than ----- days. 1] five 2] two 3] three 4] six	3
1329	The limit for cash withdrawal at POS (for debit cards and open system prepaid cards issued by banks in India) from Rs.1000/- to Rs.-----/- per day in Tier III to VI centres 1] 5000 2] 1500 3] 2000 4] 10000	3
1340	When a banknote tendered at the counter of a bank branch is found to be counterfeit, ----- to the tenderer, after stamping the note. 1] no need to give an acknowledgement receipt 2] need to give an acknowledgement receipt 3] lodge FIR 4] none of the above	2
1341	Special features for the visually impaired have been introduced in order to make it easier for them to identify banknotes, the size of the ----- in Rs100, 500 & 1000 denominations has been increased by 50% 1] see through image 2] identification mark 3] latent image 4] security thread	2
1342	The no. of commissionable transaction for payment of agency commission on account of payment of pension in a year should not exceed – 1] 10 2] 12 3] 14 4] 16	3
1343	'A' is an individual having a T/L a/c which has become NPA. M/s Kiran Trading Co. is a cash credit account with 'A' as sole proprietor which is regular in all respects. Now M/s Kiran Trading Co. will be treated as – 1] PA 2] NPA 3] SMA-0 4] SMA-1	2
Note:	In terms of RBI Circular DBOD No.BP.475/21.04.048/2005-06 dated Sept.27, 2005 – it is clarified that – A] For Proprietorship firm, if any of the accounts i.e. firms or that of proprietor becomes NPA, the other one will have same asset classification. B] If Partnership at become NPA, then the personal account of the partners should also be treated as NPA C] If the personal account of one or more partners becomes NPA, the loan a/c of the partnership firm should NOT automatically be treated as NPA	

1344	<p>Production of PAN or Form 60 is compulsory if Time deposit of ----- is opened with banking company</p> <p>1] cash deposit exceeds Rs 50000</p> <p>2] deposit exceeds Rs 50000</p> <p>3] aggregate deposits in a financial year exceeds Rs five lakhs</p> <p>4] 1&3 5] 2& 3</p>	5						
1345	<p>Form 60 will have to be preserved for----- years from the end of the financial year in which the transaction was undertaken</p> <p>1] 1 2] 2 3] 3 4] 5 5] 6</p>	5						
1346	<p>Form 61 will be</p> <p>1] who does not have PAN but exclusively having only agriculture income</p> <p>2] statement to be sent to Director of income tax (intelligence and criminal investigation) ,containing particulars submitted in form 60</p> <p>3] statement to be sent to joint director Director of income tax (intelligence and criminal investigation) ,containing particulars submitted in form 60</p> <p>4] 2 or 3</p>	4						
1347	<p>Form 61 is to be submitted to income tax</p> <p>1] monthly before 7 th of next month</p> <p>2] quarterly before 7thof commencement of next quarter</p> <p>3] by 31st October and 30 th april</p> <p>4] by 30th April for previous financial year</p>	3						
1348	<p>Quoting Permanent account number for specific transactions is stated under income tax rule</p> <p>1] 114B 2] 114C 3] 114C 4] 114D</p>	1						
1349	<p>Based on the data given below in respect of ABC Bank as on 31.03.2015 relating to capital and other related items answer the questions that follow : (Amount in Crores)</p> <table border="1" data-bbox="300 1906 1241 2018"> <tr> <td>Paid-up equity capital</td> <td>250</td> </tr> <tr> <td>Statutory Reserve</td> <td>1250</td> </tr> <tr> <td>Share Premium on Issue of equity shares</td> <td>750</td> </tr> </table>	Paid-up equity capital	250	Statutory Reserve	1250	Share Premium on Issue of equity shares	750	
Paid-up equity capital	250							
Statutory Reserve	1250							
Share Premium on Issue of equity shares	750							

	Capital Reserve representing surplus of sale assets	200	
	Perpetual Non-Cumulative Preference Shares (PNCPS)	100	
	Debt Capital eligible for inclusion in Additional Tier -1 Capital	300	
	Debt Capital Instruments issued by the banks	500	
	Amount of revaluation Reserve	240	
	N.B : 40% off the debt capital instruments are due for payment on 30.06.2018. Rest of the debt capital instruments are due in the year 2023		
1349	As per RBI guidelines issued under Basel III guidelines, capital of the bank has been bifurcated into a) Only 1 Category called Core Capital b) Into 2 categories namely Tier 1 and Tier 2 Capital c) Into 3 categories namely Tier 1 , Additional Tier 1 and Tier 2 Capital d) into three categories namely Common Equity Tier 1, Tier2 , and Tier 3 Capita		c
1350	As per RBI guidelines banks operating in India are required to achieve minimum common Equity Tier 1 (CET1) of _____ of Risk weighted assets of the banks as on 31.03.2015 a) 4.5% b) 5.5% c) 5% d) 6.125%		b
1351	As per RBI guidelines banks operating in India are required to achieve minimum Tier 1 Capital ratio of _____ of Risk weighted assets of the bank a) 5.5% b) 6.5% c) 8% d) 7%		d
1352	As per RBI Guidelines banks operating in India are required to achieve minimum total capital ratio of 9% of Risk weighted assets of the bank. Out of it not more than _____ of RWA should be from Tier 2 Capital a) 1.5% b) 2% c) 2.625% d) 3%		b
1353	Revaluation Reserves are included in Tier II Capital . The amount out of Revaluation reserves eligible for inclusion in Tier II Capital will be not exceeding: Hint 45% of 240 a) Rs.240 Crore b) Rs.132 Crore c) Rs.108 Crore d) Rs.180 Crore		c
1354	As per Basel III norms the ratio between three types of Capital as on 31.03.2015 should be:		a

	Hint 5.5:1.5:2 it can be 11:3:4 a) 11:3:4 b) 11:4:4 c) 11: 4: 3 d) as decided by Board of the banks	
1355	As per RBI guidelines Capital Conversion Buffer (comprising Common Equity) shall be 2.5% to be made available in 4 years in equal proportion of 0.625% of RWA starting with the year ending: a) 31.03.2015 b) 31.03.2016 c) 31.03.2018 d) 31.03.2017	b
1356	The amount of debt instruments eligible for inclusion under Tier II Capital as on 31.03.2015 will be a) Rs.450 Croes b) Rs.420 Crore c) Rs.500 Crore d) Rs.380 Crore hint = 60% of 200+300=420	b
1357	The total capital of the bank as on 31.03.2015 reckoned for the purpose of computation of CRAR will be : a) Rs.3590 Crore b) Rs.3378 Crore c) Rs.500 Crore d) Rs.380 Crore hint= 250+1250+750+200+100+300+42+108=3378	b
1358	If the RWAs of the bank amount to Rs.37500 crores , the CRAR of the bank (Total Capital) as on 31.03.2015 will be around : Hint= (3378/37500)*100=9.01 a) 9.57% b) 9.36% c) 9.01% d) None of the above	c
1359	With the same amount of RWA as given in Question above above, total tier 1 Capital CRAR will be around : tier 2 and (2850/37500)*100=7.6 a) 7.2% b) 7.6% c) 5.68% d) 7.10%	b
1360	As per RBI Guidelines, the common Equity Capital instruments and Capital Conservation Buffer in the nature of Common Equity should be 8% of RWAs of the bank latest by :	C

	In 31/03/2019 it will be $5.5+2.5= 8$ a) 31.03.2016 b) 31.03.2017 c) 31.03.2019 d) 31.03.2018	
1361	FATCA stands for 1] Foreign Account Tax Compliance Act 2] Foreign act Tax Compliance amount 3] Foreign Account Tax Compliance Act 4] Foreign Agreement Tax Compliance Act	1
1362	What IS TRUE ABOUT Sovereign Gold Bonds, 2015-16 1] The Bonds shall be denominated in units of one gram of gold and multiples thereof. 2] Minimum investment in the Bonds shall be 2 grams with a maximum subscription of 500 grams per person per fiscal year (April – March). 3] In case of joint holding, the limit applies to the first applicant. 4] ALL THE ABOVE	4
1363	What IS TRUE ABOUT Sovereign Gold Bonds, 2015-16 1] The Bonds shall be repayable on the expiration of eight years from the date of issue. 2] Pre-mature redemption of the Bond is allowed from fifth year of the date of issue on the interest payment dates. 3] The Bonds shall bear interest at the rate of 2.75 per cent (fixed rate) per annum on the amount of initial investment 4] Interest shall be paid in half-yearly rests and the last interest shall be payable on maturity along with the principal. 5] ALL THE ABOVE	5
1364	Who is eligible to declare all the off-site software exports in bulk in the form of a statement in excel format, to the competent authority for certification on monthly basis. 1] a software exporter, whose annual turnover is at least Rs.1000 crore 2] who files at least 600 SOFTEX forms annually on an all India basis	3

	<p>3] all software exporters.</p> <p>4] 1 or 2</p>	
1365	<p>Which is correct about Gold Monetisation Scheme, 2015-</p> <p>1] The minimum deposit at any one time shall be 30 grams of raw gold (bars,coins, jewellery excluding stones and other metals).</p> <p>2] There is no maximum limit for deposit under the scheme.</p> <p>3] The designated banks are free to fix the interest rates on these deposits.</p> <p>4] all the above</p>	4
1366	<p>What is true about Withdrawal of all old series of Banknotes issued prior to 2005</p> <p>1] the date for exchanging the pre-2005 banknotes will be June 30, 2016.</p> <p>2] from January 01, 2016, such facility will only be available at identified bank branches</p> <p>3] from January 01, 2016, such facility will only be available at currency chest branches</p> <p>4] 1 & 2 5] 1 & 3</p>	4
1367	<p>MCLR stands for</p> <p>1] Minimum Cost of Funds based Lending Rate</p> <p>2] Marginal Cost of Funds based Lending Rate</p> <p>3] Maximum Cost of Funds based Lending Rate</p> <p>4] Marginal Cost of Funds based Loading Rate</p>	2
1368	<p>The MCLR will comprise of:</p> <p>a. Marginal cost of funds;</p> <p>b. Negative carry on account of CRR;</p> <p>c. Operating costs;</p> <p>d. Tenor premium.</p> <p>e. all the above</p>	E

1369	Which is correct about reduction of SLR FROM 21.5 (i) 21.25 per cent from April 2, 2016; (ii) 21.00 per cent from July 9, 2016; (iii) 20.75 per cent from October 1, 2016; and (iv) 20.50 per cent from January 7, 2017 (V) ALL THE ABOVE	V
1370	RRBs will have a target of ----- per cent of their outstanding advances for priority sector lending 1] 60 2] 75 3] 40 4] 80	2
1371	The target for RRBS for weaker sections under priority sector will be -----% outstanding 1] 10 2] 12.5 3] 15 4] 20	3
1372	RBI has introduced angular bleed lines in Rs 100, Rs 500, Rs 1000 denomination notes as under. Which is correct 1] 4 lines in 2 blocks in Rs 100 2] 5 lines 3 blocks in Rs 500 3] 6 lines 4 blocks in Rs 1000 4] all the above	4
	For X bank the total advances for 31 March 2015 is 40000 crores out of standard advances is 38000 crores. Out of the standard assets, farm credit and Micro small is 10000 crores and rest belong to others attracting 0.40% provision. Secured substandard is 600 and unsecured substandard is 200 Doubtful 1 is 800 with realisable security 600 Doubtful 2 is 200 with realisable security is 150 Doubtful 3 is 120 Answer the following	
1373	Loss assets will be-----	80
1374	Provision for standard assets will be	137
1375	Provision for NPA accounts will be	200
1376	Gross advance will be	40000
1377	Net advance will be	39200
1378	% gross NPA	5.00
1379	% Net NPA	3.06
1380	Provision coverage ratio	40%

1381	CRILC is reported to RBI 1] monthly 2] quarterly 3] half yearly 4] annually	2
1382	Due date for CRILC is 1] 21 st from end of month 2] 21 st from end of quarter 3] 21 st from end of half year 4] 21 st from end of year	2
1383	The information in CRILC will contain 1] details of borrowers having aggregate fund-based and non-fund based exposure of Rs 50 million and above . 2] outstanding current account balance of their customers (debit or credit) of Rs 10 million and above. 3] details of borrowers having aggregate fund-based and non-fund based exposure of Rs 100 million and above 4] 1 & 2 5] 1 &3	4
1384	Banks are advised that as soon as an account is reported by any of the lenders to CRILC as SMA-2, they should mandatorily form a committee to be called Joint Lenders' Forum (JLF) if the aggregate exposure (AE) [fund based and non-fund based taken together] of lenders in that account is 1] Rs 100 million and above 2] Rs 1000 million and above 3] Rs 2000 million and above 4] Rs 5000 million and above	2
1385	Which will not be construed as Wilful default a) utilisation of short-term working capital funds for long-term purposes not in conformity with the terms of sanction; (b) deploying borrowed funds for purposes / activities or creation of assets other than those for which the loan was sanctioned; (c) transferring funds to the subsidiaries / Group companies or other corporates by whatever modalities; (d) routing of funds through any bank other than the lender bank or members of consortium without prior permission of the lender; (e) investment in other companies by way of acquiring equities / debt instruments without approval of lenders; (f) shortfall in deployment of funds vis-à-vis the amounts disbursed / drawn and the difference not being accounted for. G] none	G

1386	<p>Which is not a penal measure to be initiated by the banks and FIs against the wilful defaulter with an outstanding balance of Rs. 25 lakh or more,</p> <p>a) No additional facilities should be granted by any bank / FI to the listed wilful defaulters. In addition, the entrepreneurs / promoters of companies where banks / FIs have identified siphoning / diversion of funds, misrepresentation, falsification of accounts and fraudulent transactions should be debarred from institutional finance from the scheduled commercial banks, Development Financial Institutions, Government owned NBFCs, investment institutions etc. for floating new ventures for a period of 5 years from the date the name of the wilful defaulter is published in the list of wilful defaulters by the RBI.</p> <p>b) The legal process, wherever warranted, against the borrowers / guarantors and foreclosure of recovery of dues should be initiated expeditiously. The lenders may initiate criminal proceedings against wilful defaulters, wherever necessary.</p> <p>c) Wherever possible, the banks and FIs should adopt a proactive approach for a change of management of the wilfully defaulting borrower unit.</p> <p>d) A covenant in the loan agreements, with the companies in which the banks / notified FIs have significant stake, should be incorporated by the banks / FIs to the effect that the borrowing company should not induct a person who is a promoter or director on the Board of a company which has been identified as a wilful defaulter and that in case, such a person is found to be on the Board of the borrower company, it would take expeditious and effective steps for removal of the person from its Board.</p> <p>E] none</p>	e
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