

(Affiliated to : All India Central Bank Officers' Federation & All India Bank Officers' Confederation) Registration No. 2687 under Trade Unions Act, 1926

Central Office :: C/O Central Bank Of India, Zonal Office, 23 Vidhan Sabha Marg,Lucknow(UP) Mobile : 9760033883 — e-mail: dkakhilesh@gmail.com

Circular GS/2015/ 17

Date: 11<sup>th</sup> Aug 2015

TO ALL OFFICERS,

We hereby reproduce the AIBOC circular No. 2015/54 dated 10<sup>th</sup> Aug, 2015 received from Comm. Harvinder Singh, General Secretary, AIBOC for your information.

Yours Sincerely,

(A K Dwivedi) General Secretary

Dear Comrades,

## **ISSUE OF SECOND AND FOURTH SATURDAYS OFF**

A lot of queries are being received by us on implementation of second and fourth Saturdays off in Banking Industry. We understand the anxiety as the issue which is very important, the most cherished and agreed demand of AIBOC, is being delayed in its implementation.

A few individuals from other organizations who were never serious about the demand or were even creating hurdles in its achievement, are now shedding crocodiles tears. These paper tigers are provoking common members by giving false information.

Let us advise you that in-principle approval of Govt. and RBI is already in place on the settlement signed with IBA and more specifically on second and fourth Saturdays off. We are in continuous touch with DFS & IBA officials and have been following the issue. The delay is on account of some clarifications being sought by authorities which are replied by officials down the line and IBA. As a responsible Organization we are vigorously following up and pursuing the issue. However, we cannot make any irresponsible statement of starting any agitation etc. at the present stage. One upmanship is not our objective. We are committed to our members and are endeavoring that fruits of our undeterred efforts for achieving this objective is reaped by them positively.

We are sure that IBA, Govt. & RBI can not deviate from implementation of 2nd & 4th Saturday off. We intend to wait for another week or so and shall review the position before taking any stand on the issue including start of agitation with due information to other constituents of UFBU.

## GENERAL STRIKE ON 2<sup>ND</sup> SEPTEMBER, 2015 BY CENTRAL TRADE UNION

Our members are aware that the Central trade unions have given a collective call of nationwide strike on 2<sup>nd</sup> September, 2015. We have also been approached for participating in the strike. We being an apolitical Organization, have conveyed, in our reply, that our decision for the participation would depend upon inclusion of our issues related to supervisory cadre like ratification of ILO conventions 87 & 98, etc. which have not found any place so far, despite our raising the same from various platforms. Our decision to participate in the strike would depend upon the response of the Central trade unions on the issue. We have simultaneously requested Convener, UFBU, to convene a meeting to discuss on this issue as well as on the issues pertaining to delay in implementation of second and fourth Saturdays off, other pending issues of officers like advisories to be issued by RBI on not calling officers on Sundays/ Holidays and/or to pay appropriate compensation for the same, Disciplinary matters, Appointments of MDs/CEOs & Non-Executive Chairmen in the Nationalized Banks in violation of the provisions contained in section 9 of Banking Companies (Acquisition & Transfer of Undertakings) Act 1970/1980 and the schemes made there under.

We shall keep our membership informed about the developments and also about issue of our participation in the strike call.

With greetings,	Comradely yours,	
	Sd/-	
	(HARVINDER SINGH)	
	GENERAL SECRETARY	
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## Further we are forwarding herewith letter sent to Central office by Mr S B Rode, General Secretary, AICBOF for your information.

We are reproducing hereunder our communications to the management regarding less HRA paid to the officers who are residing in their own house and availing HRA on the basis of Capital Cost facility.

## "Payment of House Rent Allowance on the basis of Capital cost of own House under Regulation 22 (3) of OSR

For the computation of HRA payable to officers who reside in their own accommodation, under Regulation 22 (3), capital cost and Annual Municipal Tax are taken into consideration. Further 1/12 of 12% of the capital cost is added in Annual Municipal tax for calculation of HRA.

However, we understand that in HRMS, for the calculation of 12% of capital cost, Annual Municipal Tax is added in capital cost which affect the HRA ranking and further this addition is wrong as per OSR and officers are getting less HRA. The same can be explained by live example.

		HRA as per OSR	HRA as per HRMS
1	Basic + PQP	57550	57550
	55870+1680 Assumed officer is in Sc-III		
2	Capital cost of flat	7,50,000	7,50,000
3	Annual Municipal tax	5,000	5,000
4	Annual Rental Value	NIL	NIL
5	12% of Capital Cost	90000	90600
6	12% Capital Cost	95000	90600
	+ Annual Municipal tax		
7	1/12 of column (6)	7916.66	7550
8	1/12 of Annual Rental Value		
9	Higher of Col. (7) & (8)	7916.66	7550
10	Column (9) less	7601.51	7234.85
	0.75% of initial Basic		
	(of Rs.42020/-) i.e. Rs.315.15		
11	Capital cost of HRA Payable	7769.25	7769.25
	150% of 9% i.e. 13.5% (Assumed officer in staying		
	in area A class)		
12	Lower of (10) and (11)	7601.51	7234.85
13	9% of B.P. Rs.57550/-	5179.50	5179.50
14	HRA payable to officer (Higher of Col.12 & 13)	7601.51	7234.85

Hence as per HRMS, HRA is payable to officer works out to Rs.7234.85 instead of Rs.7601.51 as per the OSR stipulations i.e. HRA is payable less by Rs.366.66 due to less ranking in HRMS

We, therefore, request you to advise HRMS Deptt. to make necessary amendments in the software in line with the stipulations of OSR and arrange to pay the difference to all eligible officers who are affected by this anomaly in working."

All officers who are availing HRA on the basis of capital cost facility is advised to check their calculation of HRA.

Yours sincerely

(S.B.RODE) GENERAL SECRETARY